



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper enjoyed a positive start to the week as some positive momentum pushes the curve up. Following more positive physical news on the Panamax side, Supramax sentiment also improved with March trading upto \$9800 and April traded at both \$11500 and \$11600 in the morning session. Although the Index was up a little (+\$4), the early momentum stalled slightly as we drifted off of the day's highs with liquidity running thin towards the end of the day. A late flurry on the Q234 interest say \$11750 trade in a full contract.

### Handysize Commentary

Handysize paper enjoyed a day of growth as well as the Supramax. Q2 was paid at \$11450 and then the momentum pushed up further with \$11600 being paid later in the day. A positive index (+87) brought with it gains a long with the other sizes as physical sentiment sees improvement.

### Supramax 11 Time Charter Average

Spot	10927	Chg	4
MTD	11006		
YTD	9761		

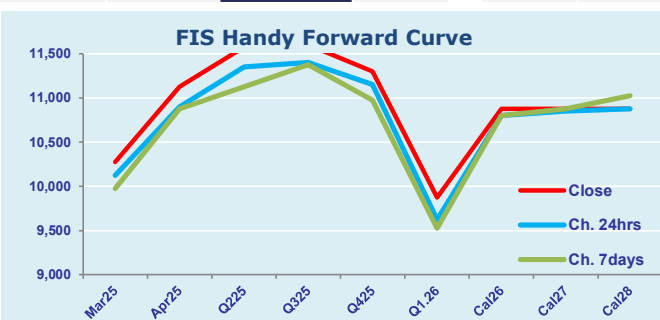
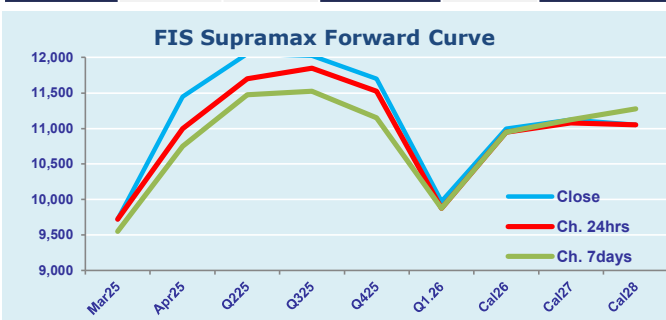
### Handysize 7 Time Charter Average

Spot	10090	Chg	87
MTD	9941		
YTD	8575		

### Spread Ratio

Spread	837	Ratio	1.08
	1065		1.11
	1185		1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 25	9650	9800	9725	0	Mar 25	10150	10400	10275	150	-550	0.95
Apr 25	11400	11500	11450	450	Apr 25	11000	11250	11125	225	325	1.03
Q2 25	11900	12200	12050	350	Q2 25	11500	11650	11575	225	475	1.04
Q3 25	11900	12150	12025	175	Q3 25	11500	11700	11600	200	425	1.04
Q4 25	11600	11800	11700	175	Q4 25	11200	11400	11300	150	400	1.04
Q1. 26	9850	10100	9975	100	Q1. 26	9750	10000	9875	250	100	1.01
Cal 26	10900	11100	11000	50	Cal 26	10750	11000	10875	75	125	1.01
Cal 27	11000	11250	11125	50	Cal 27	10750	11000	10875	25	250	1.02
Cal 28	10900	11200	11050	0	Cal 28	10750	11000	10875	0	175	1.02



Spot Price Source: Baltic

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