



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper experienced a pretty flat and uninspiring Wednesday. The morning session saw the curve well supported with bids as April traded between \$11400 and \$11650. Despite a positive index (+\$278) the afternoon was flat as liquidity thinned out. There was more spread interest as the April Panamax versus Supramax continued to come under pressure trading at -\$250. The back end also saw interest with Cal26 trading at \$10800.

### Handysize Commentary

Handysize paper experienced a quiet day as the curve stays flat to yesterday despite a positive index (+\$97). Only one trade was reported today with \$11800 trading on Q3.

### Supramax 11 Time Charter Average

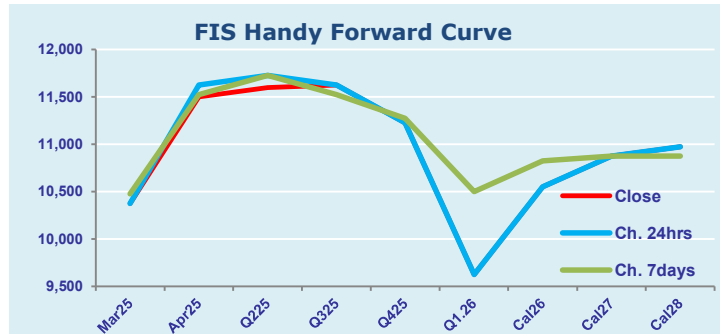
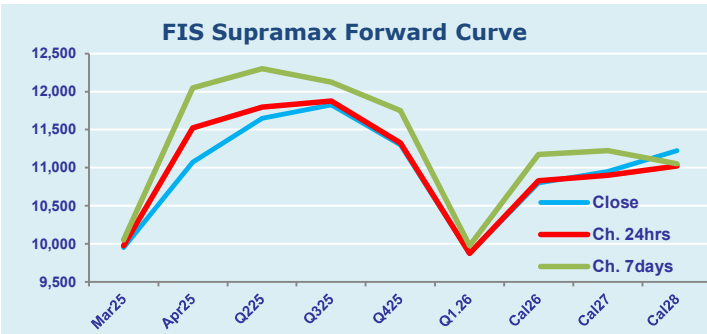
Spot	12625	Chg	278
MTD	11390		
YTD	10010		

### Handysize 7 Time Charter Average

Spot	10511	Chg	99
MTD	10140		
YTD	8796		

Spread	2114	Ratio	1.20
	1250		1.12
	1214		1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 25	9800	10100	9950	-25	Mar 25	10250	10500	10375	0	-425	0.96
Apr 25	11000	11150	11075	-450	Apr 25	11400	11600	11500	-125	-425	0.96
Q2 25	11550	11750	11650	-150	Q2 25	11500	11700	11600	-125	50	1.00
Q3 25	11700	11950	11825	-50	Q3 25	11500	11750	11625	0	200	1.02
Q4 25	11200	11400	11300	-25	Q4 25	11100	11350	11225	0	75	1.01
Q1. 26	9750	10000	9875	0	Q1. 26	9500	9750	9625	0	250	1.03
Cal 26	10750	10850	10800	-25	Cal 26	10450	10650	10550	0	250	1.02
Cal 27	10850	11050	10950	50	Cal 27	10750	11000	10875	0	75	1.01
Cal 28	11100	11350	11225	200	Cal 28	10850	11100	10975	0	250	1.02



Spot Price Source: Baltic

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