



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper had a flat end to the week with what was a quiet day. Liquidity was thin from the outset with some back end interest. Q2 and Q3 saw some interest trading numerous times at \$12,000. Q4 traded at \$11450. The index was up a little (+\$16) which did not help liquidity going into the afternoon as we stayed flat throughout the afternoon.

### Handysize Commentary

Handysize paper experienced a quiet day. There is one reported trade \$10450 on Cal26.

### Supramax 11 Time Charter Average

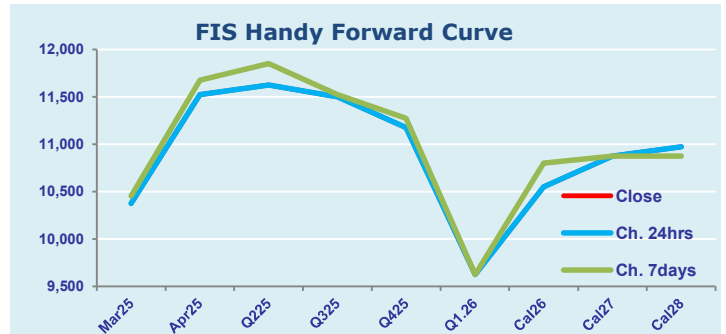
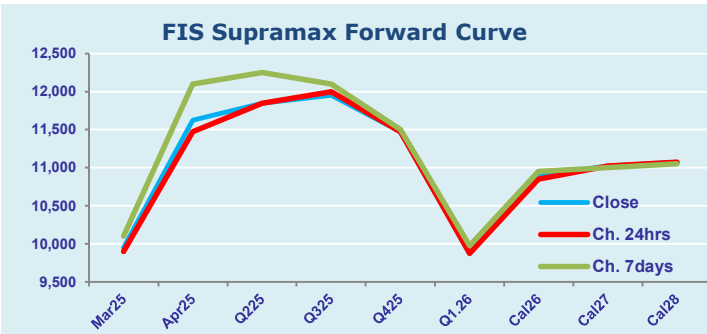
Spot	12787	Chg	16
MTD	11575		
YTD	10107		

### Handysize 7 Time Charter Average

Spot	10719	Chg	47
MTD	10214		
YTD	8863		

Spread	Ratio
2068	1.19
1361	1.13
1244	1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 25	9800	10100	9950	50	Mar 25	10250	10500	10375	0	-425	0.96
Apr 25	11500	11750	11625	150	Apr 25	11400	11650	11525	0	100	1.01
Q2 25	11800	11900	11850	0	Q2 25	11500	11750	11625	0	225	1.02
Q3 25	11800	12100	11950	-50	Q3 25	11350	11650	11500	0	450	1.04
Q4 25	11350	11600	11475	0	Q4 25	11000	11350	11175	0	300	1.03
Q1. 26	9750	10000	9875	0	Q1. 26	9500	9750	9625	0	250	1.03
Cal 26	10850	10950	10900	50	Cal 26	10450	10650	10550	0	350	1.03
Cal 27	10950	11100	11025	0	Cal 27	10750	11000	10875	0	150	1.01
Cal 28	10900	11250	11075	0	Cal 28	10850	11100	10975	0	100	1.01



Spot Price Source: Baltic

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