

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,440	-25	-1.01%	2,440	1,581
C2 (160It Tubarao - Rotterdam)	10,021	-0.015	-0.15%	10,021	8,361
C3 (160mt Tubarao - Qingdao)	22,790	-0.21	-0.91%	22,790	19,534
C5 (160mt W Australia - Qingdao)	8,745	0.07	0.81%	8,745	7,629
C7 (150mt Bolivar - Rotterdam)	11,914	-0.057	-0.48%	11,914	10,276
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	19,429	-392	-1.98%	19,429	11,961
C9_14 (180mt Continent/Med trip Far East)	40,813	-218	-0.53%	40,813	32,518
C10_14 (180mt Nopac round V)	18,632	105	0.57%	18,632	12,156
C14 (180mt China - Brazil RV)	21,095	-425	-1.97%	21,095	13,665
C16 (180mt Revised backhaul)	2,750	-19	-0.69%	2,750	-3,197
C17 (170mt Saldanha Bay to Qingdao)	17,02	-0.083	-0.49%	17,02	14,07
BCI 5TC	20,234	-208	-1.02%	20,234	13,111

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	983	-5	-0.51%	983	822
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,408	-117	-0.93%	12,408	11,985
S1C_63 (US Gulf trip to China-South Japan)	16,482	-72	-0.43%	16,482	16,285
S2_63 (North China one Australian or Pacific round v)	12,725	-169	-1.31%	12,725	10,027
S3_63 (North China trip to West Africa)	11,817	-16	-0.14%	11,817	9,783
S4A_63 (US Gulf trip to Skaw-Passero)	17,064	-122	-0.71%	17,064	15,723
S4B_63 (Skaw-Passero trip to US Gulf)	8,907	7	0.08%	8,907	6,997
S5_63 (West Africa trip via East Coast South America)	13,671	-18	-0.13%	13,671	13,036
S8_63 (South China trip via Indonesia to East Coast In)	14,100	-114	-0.80%	14,100	9,791
S9_63 (West Africa trip via East Coast South America)	10,514	28	0.27%	10,514	9,804
S10_63 (South China trip via Indonesia to South China)	11,084	-141	-1.26%	11,084	8,359
S15_63 (Indian Ocean trip via South Africa to Far East)	11,425	87	0.77%	11,425	9,215
BSI 11TC	12,429	-62	-0.50%	12,429	10,387

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,587	-11	-0.69%	1,587	1,126

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,121	-305	-1.25%	30,121	22,240
Cape Pacific (C10, C14)	19,864	-160	-0.70%	19,864	12,910
Cape Atlantic vs. Pacific	10,258	-145	-0.55%	10,258	9,329
Panamax Atlantic (1a, 2a)	14,763	-148	-0.99%	14,763	11,688
Panamax Pacific (3a, 4)	12,085	4	0.12%	12,085	7,551
Panamax Atlantic vs. Pacific	2,678	-152	-1.11%	2,678	4,137
Supramax Atlantic 3TC (S4A,S4B,S9)	12,162	-29	-0.12%	12,162	10,841
Supramax Pacific 3TC (S2,S8,S10)	12,636	-141	-1.12%	12,636	9,392
Supramax Atlantic vs. Pacific	-475	112	1.00%	-475	1,449
Handysize Atlantic 4TC (HS1-HS4)	10,544	-23	-0.22%	10,544	9,245
Handysize Pacific 3TC (HS5,HS6,HS7)	11,588	46	0.40%	11,588	8,889
Handysize Atlantic vs. Pacific	-1,044	-69	-0.62%	-1,044	356

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	19,170	-208	-1.07%	19,170	12,047
BPI 4TC	12,153	-22	-0.18%	12,153	8,315
BSI 10TC	10,395	-62	-0.59%	10,395	8,353

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,499	-2	-0.13%	1,499	1,072
P1A_82 (82500mt Transatlantic RV)	11,377	-112	-0.97%	11,377	8,356
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,148	-183	-1.00%	18,148	15,020
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,250	-33	-0.22%	15,250	9,693
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8919	41	0.46%	8919	5408
P5_82 (82500mt S China/HK range Indo RV)	13,561	#N/A	#N/A	13,561	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13753	96	0.70%	13753	10321
P8 (66000mt Santos to China)	36,921	0.021	0.06%	36,921	33,220
BPI82 5TC	13,489	-22	-0.16%	13,489	9,651

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,111	22,593	23,992	5,899	85.72%
Panamax 5TC	9,651	14,099	13,511	6,736	31.09%
Supramax 11TC	10,387	15,714	12,835	7,609	14.91%
Handysize 7TC	9,090	12,660	11,066	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	615	1	0.16%	615	505
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,164	-22	-0.31%	7,164	5,706
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,729	-7	-0.07%	9,729	7,128
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,367	-27	-0.19%	14,367	13,407
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,914	-36	-0.33%	10,914	10,739
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,481	62	0.54%	11,481	8,924
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,694	13	0.11%	11,694	9,084
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,588	63	0.55%	11,588	8,658
BHSI 7TC	11,066	10	0.09%	11,066	9,090

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,745	6,931	6,745	3,459	8,494
Pmx5TC / Smx11TC Spread	1,060	1,020	1,060	-736	-1,615
Cape5TC / Smx11TC Spread	7,805	7,951	7,805	2,723	6,879
Pmx 2A / Pmx 5TC Spread	4,659	4,820	4,659	5,368	7,607
Cape Atlantic vs Cape Pacific	10,258	10,403	10,258	9,329	6,947
Pmx Atlantic vs Pmx Pacific	2,678	2,830	2,678	4,137	6,747
Supra Atlantic vs Supra Pacific	-475	-587	-475	1,449	3,063
Cape5TC / Pmx5TC Ratio	1.500	1.326	1.500	1.358	1.602
Pmx5TC / Smx10TC Ratio	1.085	1.198	1.085	0.929	0.897
Smx10TC / Handy7TC Ratio	1.123	0.900	1.123	1.143	1.241
Cape5TC / Smx10TC Ratio	1.628	1.589	1.628	1.262	1.438

Source - The Baltic Exchange

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