

FIS

07 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,017	-202	-9.10%	2,290	1,620
C2 (160mt Tubarao - Rotterdam)	9,121	-0.536	-5.55%	9,674	8,433
C3 (160mt Tubarao - Qingdao)	20,670	-1.145	-5.25%	21,980	19,666
C5 (160mt W Australia - Qingdao)	7,930	-0.85	-9.68%	8,808	7,699
C7 (150mt Bolivar - Rotterdam)	10,600	-0.379	-3.45%	11,266	10,325
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,036	-821	-5.18%	17,079	12,228
C9_14 (180mt Continent/Med trip Far East)	37,156	-1,375	-3.57%	39,250	32,891
C10_14 (180mt Nopac round V)	15,464	-3,118	-16.78%	18,767	12,547
C14 (180mt China - Brazil RV)	17,585	-1,575	-8.22%	19,608	13,993
C16 (180mt Revised backhaul)	500	-1,000	-66.67%	1,759	-2,920
C17 (170mt Saldanha Bay to Qingdao)	15,72	-0.794	-4.81%	16,58	14,21
BCI 5TC	16,728	-1,676	-9.11%	18,989	13,438

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	965	-6	-0.62%	974	831
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,608	4	0.03%	12,553	12,020
S1C_63 (US Gulf trip to China-South Japan)	16,132	-104	-0.64%	16,321	16,284
S2_63 (North China one Australian or Pacific round v)	12,025	-175	-1.43%	12,367	10,159
S3_63 (North China trip to West Africa)	11,608	-267	-2.25%	11,735	9,897
S4A_63 (US Gulf trip to Skaw-Passero)	15,971	-58	-0.36%	16,417	15,754
S4B_63 (Skaw-Passero trip to US Gulf)	9,504	22	0.23%	9,277	7,136
S5_63 (West Africa trip via East Coast South America)	13,864	-29	-0.21%	13,829	13,085
S8_63 (South China trip via Indonesia to East Coast In)	13,771	-46	-0.33%	13,879	10,028
S9_63 (West Africa trip via East Coast South America)	10,579	-32	-0.30%	10,569	9,850
S10_63 (South China trip via Indonesia to South China)	10,541	-2	-0.02%	10,762	8,495
S15_63 (Indian Ocean trip via South Africa to Far East)	11,467	-13	-0.11%	11,477	9,348
BSI 11TC	12,195	-83	-0.68%	12,314	10,499

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,401	-88	-5.91%	1,520	1,148

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,096	-1,098	-4.37%	28,164	22,559
Cape Pacific (C10, C14)	16,525	-2,347	-12.50%	19,187	13,270
Cape Atlantic vs. Pacific	9,572	1,249	8.13%	8,977	9,290
Panamax Atlantic (1a, 2a)	13,319	-607	-4.67%	14,207	11,828
Panamax Pacific (3a, 4)	11,108	-510	-3.84%	11,737	7,792
Panamax Atlantic vs. Pacific	2,211	-97	-0.83%	2,470	4,036
Supramax Atlantic 3TC (S4A,S4B,S9)	12,018	-23	-0.14%	12,088	10,913
Supramax Pacific 3TC (S2,S8,S10)	12,112	-74	-0.60%	12,336	9,561
Supramax Atlantic vs. Pacific	-94	52	0.45%	-248	1,353
Handysize Atlantic 4TC (HS1-HS4)	10,439	-55	-0.54%	10,504	9,318
Handysize Pacific 3TC (HS5,HS6,HS7)	11,361	-201	-1.74%	11,534	9,043
Handysize Atlantic vs. Pacific	-922	146	1.20%	-1,030	275

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,664	-1,676	-9.67%	17,925	12,374
BPI 4TC	10,865	-623	-5.42%	11,695	8,508
BSI 10TC	10,161	-83	-0.81%	10,280	8,465

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,356	-69	-4.84%	1,448	1,094
P1A_82 (82500mt Transatlantic RV)	9,695	-605	-5.87%	10,670	8,482
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,942	-608	-3.46%	17,744	15,174
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,575	-879	-6.08%	14,650	9,976
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8640	-141	-1.61%	8824	5608
P5_82 (82500mt S China/HK range Indo RV)	13,017	-346	-2.59%	13,468	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12750	-591	-4.43%	13480	10503
P8 (66000mt Santos to China)	35,300	-1,229	-3.36%	36,617	33,416
BPI82 5TC	12,201	-623	-4.86%	13,031	9,844

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,438	22,593	23,992	5,899	85.72%
Panamax 5TC	9,844	14,099	13,511	6,736	31.09%
Supramax 11TC	10,499	15,714	12,835	7,609	14.91%
Handysize 7TC	9,203	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	606	-7	-1.14%	612	511
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,971	-50	-0.71%	7,067	5,785
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,650	-29	-0.30%	9,692	7,278
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,283	-61	-0.43%	14,347	13,462
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,850	-79	-0.72%	10,910	10,749
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,238	-212	-1.85%	11,433	9,071
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,538	-133	-1.14%	11,649	9,234
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,306	-258	-2.23%	11,520	8,826
BHSI 7TC	10,905	-122	-1.11%	11,020	9,203

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,527	5,580	5,959	3,595	8,494
Pmx5TC / Smx11TC Spread	6	546	717	-656	-1,615
Cape5TC / Smx11TC Spread	4,533	6,126	6,675	2,939	6,879
Pmx 2A / Pmx 5TC Spread	4,741	4,726	4,713	5,330	7,607
Cape Atlantic vs Cape Pacific	9,572	8,323	8,977	9,290	6,947
Pmx Atlantic vs Pmx Pacific	2,211	2,308	2,470	4,036	6,747
Supra Atlantic vs Supra Pacific	-94	-146	-248	1,353	3,063
Cape5TC / Pmx5TC Ratio	1.371	1.326	1.457	1.365	1.602
Pmx5TC / Smx10TC Ratio	1.000	1.198	1.058	0.938	0.897
Smx10TC / Handy7TC Ratio	1.118	0.900	1.117	1.141	1.241
Cape5TC / Smx10TC Ratio	1.372	1.589	1.542	1.280	1.438

Source - The Baltic Exchange

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