

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,915	-102	-5.06%	2,227	1,625
C2 (160lt Tubarao - Rotterdam)	8,964	-0.157	-1.72%	9,556	8,441
C3 (160mt Tubarao - Qingdao)	19,805	-0.865	-4.18%	21,618	19,668
C5 (160mt W Australia - Qingdao)	7,610	-0.32	-4.04%	8,608	7,698
C7 (150mt Bolivar - Rotterdam)	10,429	-0.171	-1.61%	11,126	10,326
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	14,679	-357	-2.37%	16,679	12,263
C9_14 (180mt Continent/Med trip Far East)	36,750	-406	-1.09%	38,833	32,947
C10_14 (180mt Nopac round V)	14,132	-1,332	-8.61%	17,994	12,570
C14 (180mt China - Brazil RV)	16,280	-1,305	-7.42%	19,053	14,026
C16 (180mt Revised backhaul)	119	-381	-76.20%	1,486	-2,876
C17 (170mt Saldanha Bay to Qingdao)	15,26	-0.456	-2.90%	16,36	14,22
BCI 5TC	15,881	-847	-5.06%	18,471	13,474

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	954	-11	-1.14%	971	832
S1B_63 (Canakkale trip via Med or BI Sea to China-S)	12,483	-125	-0.99%	12,542	12,027
S1C_63 (US Gulf trip to China-South Japan)	15,936	-196	-1.21%	16,257	16,279
S2_63 (North China one Australian or Pacific round v	11,794	-231	-1.92%	12,272	10,183
S3_63 (North China trip to West Africa)	11,425	-183	-1.58%	11,683	9,919
S4A_63 (US Gulf trip to Skaw-Passero)	15,739	-232	-1.45%	16,304	15,754
S4B_63 (Skaw-Passero trip to US Gulf)	9,532	28	0.29%	9,320	7,171
S5_63 (West Africa trip via East Coast South America	13,721	-143	-1.03%	13,811	13,094
S8_63 (South China trip via Indonesia to East Coast I	13,586	-185	-1.34%	13,830	10,080
S9_63 (West Africa trip via East Coast South America	10,568	-11	-0.10%	10,569	9,861
S10_63 (South China trip via Indonesia to South Chir	10,431	-110	-1.04%	10,707	8,523
S15_63 (Indian Ocean trip via South Africa to Far Eas	11,400	-67	-0.58%	11,464	9,378
BSI 11TC	12,058	-137	-1.12%	12,271	10,522

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,342	-59	-4.21%	1,490	1,151

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,715	-382	-1.73%	27,756	22,605
Cape Pacific (C10, C14)	15,206	-1,319	-8.02%	18,524	13,298
Cape Atlantic vs. Pacific	10,509	937	6.28%	9,232	9,307
Panamax Atlantic (1a, 2a)	12,545	-774	-6.48%	13,930	11,838
Panamax Pacific (3a, 4)	10,578	-530	-4.33%	11,544	7,832
Panamax Atlantic vs. Pacific	1,967	-245	-2.16%	2,386	4,006
Supramax Atlantic 3TC (S4A,S4B,S9)	11,946	-72	-0.42%	12,064	10,928
Supramax Pacific 3TC (S2,S8,S10)	11,937	-175	-1.44%	12,270	9,595
Supramax Atlantic vs. Pacific	9	104	1.02%	-205	1,333
Handysize Atlantic 4TC (HS1-HS4)	10,341	-98	-0.93%	10,477	9,333
Handysize Pacific 3TC (HS5,HS6,HS7)	11,252	-109	-0.96%	11,487	9,075
Handysize Atlantic vs. Pacific	-911	11	0.03%	-1,010	258

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,817	-847	-5.41%	17,407	12,410
BPI 4TC	10,165	-700	-6.44%	11,440	8,532
BSI 10TC	10,024	-137	-1.35%	10,237	8,488

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,278	-78	-5.75%	1,420	1,096
P1A_82 (82500mt Transatlantic RV)	8,827	-868	-8.95%	10,363	8,487
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,262	-680	-4.01%	17,497	15,190
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,718	-857	-6.31%	14,328	10,016
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8438	-202	-2.34%	8759	5649
P5_82 (82500mt S China/HK range Indo RV)	12,308	-709	-5.45%	13,275	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12150	-600	-4.71%	13258	10527
P8 (66000mt Santos to China)	33,950	-1.35	-3.82%	36,173	33,423
BPI82 5TC	11,501	-700	-5.74%	12,776	9,868

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,474	22,593	23,992	5,899	85.72%
Panamax 5TC	9,868	14,099	13,511	6,736	31.09%
Supramax 11TC	10,522	15,714	12,835	7,609	14.91%
Handysize 7TC	9,226	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	600	-6	-0.99%	610	513
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,914	-57	-0.82%	7,042	5,801
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,554	-96	-0.99%	9,669	7,311
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,150	-133	-0.93%	14,314	13,472
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,746	-104	-0.96%	10,883	10,749
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,156	-82	-0.73%	11,387	9,101
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,450	-88	-0.76%	11,616	9,266
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,150	-156	-1.38%	11,459	8,859
BHSI 7TC	10,807	-98	-0.90%	10,985	9,226

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,380	4,527	5,696	3,606	8,494
Pmx5TC / Smx11TC Spread	-557	6	505	-654	-1,615
Cape5TC / Smx11TC Spread	3,823	4,533	6,200	2,952	6,879
Pmx 2A / Pmx 5TC Spread	4,761	4,741	4,721	5,322	7,607
Cape Atlantic vs Cape Pacific	10,509	9,572	9,232	9,307	6,947
Pmx Atlantic vs Pmx Pacific	1,967	2,211	2,386	4,006	6,747
Supra Atlantic vs Supra Pacific	9	-94	-205	1,333	3,063
Cape5TC / Pmx5TC Ratio	1.381	1.326	1.446	1.365	1.602
Pmx5TC / Smx10TC Ratio	0.954	1.198	1.041	0.938	0.897
Smx10TC / Handy7TC Ratio	1.116	0.900	1.117	1.140	1.241
Cape5TC / Smx10TC Ratio	1.317	1.589	1.505	1.281	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998