

08 April 2025

## Oil and Energy Market News

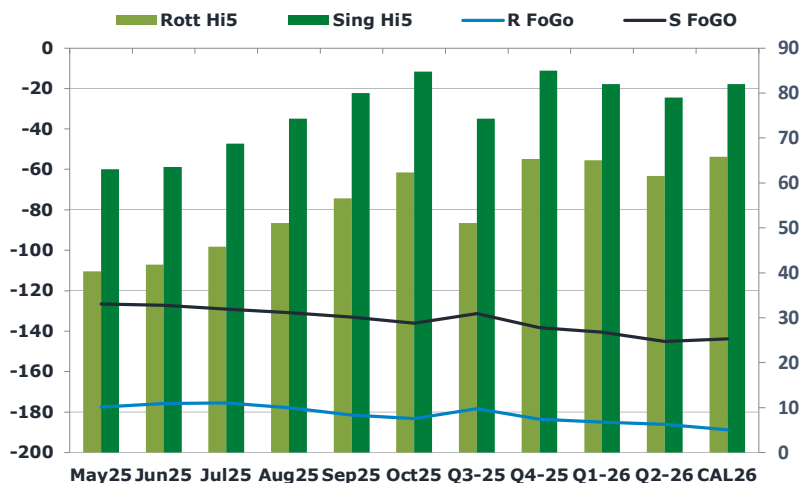
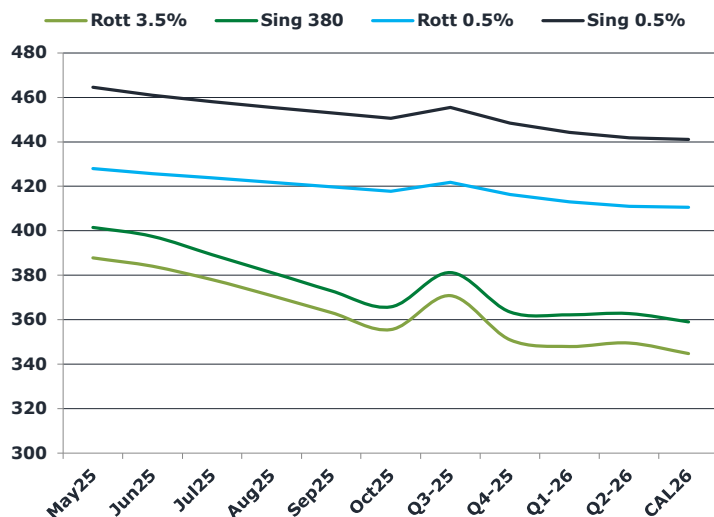
Crude markets have been slightly more settled today in comparison to previous sessions but still pretty choppy. The front month Brent future has edged lower today as the market digests ongoing negotiations with the US after higher-than-anticipated tariffs were imposed last week.

Concerns over the impact of a trade war on global oil demand remain. Markets wait to see the results of imminent negotiations between the US and numerous regions, including EU, ASEAN and Japan.

## Brent

64.35

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May25	387.75	401.50	428.00	464.50	63
Jun25	384.00	397.50	425.75	461.00	64
Jul25	378.00	389.25	423.75	458.00	69
Aug25	370.75	381.25	421.75	455.50	74
Sep25	363.25	373.00	419.75	453.00	80
Oct25	355.50	365.75	417.75	450.50	85
Q3-25	370.75	381.25	421.75	455.50	74
Q4-25	351.00	363.50	416.25	448.50	85
Q1-26	348.00	362.25	413.00	444.25	82
Q2-26	349.50	362.75	411.00	441.75	79
CAL26	344.75	359.00	410.50	441.00	82



## Fuel Oil Market News

HSFO structure went bod today, with cracks and spreads higher across Singapore and Rotterdam hubs. The May25 HSFO EW remained pretty flat.

Front VLSFO cracks are about 30 cents higher on the day, each. Front end 0.5% flat price is pretty flat here in comparison to London open, after a choppy day of trading.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May25	217.86	189.61	-177.50	-126.50	40
Jun25	217.46	190.78	-175.75	-127.25	42
Jul25	221.34	197.69	-175.50	-129.00	46
Aug25	228.83	205.02	-177.75	-130.75	51
Sep25	237.98	213.12	-181.50	-133.00	57
Oct25	245.46	220.74	-183.25	-136.00	62
Q3-25	229.25	205.44	-178.25	-131.25	51
Q4-25	248.75	223.19	-183.50	-138.25	65
Q1-26	250.00	222.58	-185.00	-140.50	65
Q2-26	247.50	223.94	-186.00	-145.00	62
CAL26	254.50	225.83	-188.75	-143.75	66
CAL 26	264.00	227.53	0.00	-144.00	74

# FIS

# Fuel Oil Daily Evening Report

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## TIME SPREADS FUEL

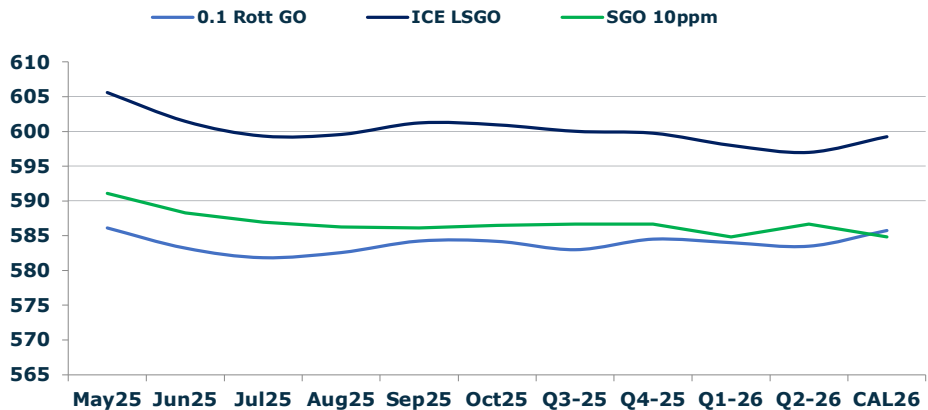
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May25/Jun25	3.75	4.00	2.25	3.50
Jun25/Jul25	6.00	8.25	2.00	3.00
Jul25/Aug25	7.25	8.00	2.00	2.50
Aug25/Sep25	7.50	8.25	2.00	2.50
Sep25/Oct25	7.75	7.25	2.00	2.50
Q3-25/Q4-25	19.75	17.75	5.50	7.00
Q4-25/Q1-26	3.00	17.75	3.25	7.00
Q1-26/Q2-26	-1.50	17.75	2.00	7.00
CAL26/CAL27	14.50	14.00	9.5	12.50

## EW SPREAD

	EW380	EW0.5%
May25	13.75	36.50
Jun25	13.50	35.25
Jul25	11.25	34.25
Aug25	10.50	33.75
Sep25	9.75	33.25
Oct25	10.25	32.75
Q3-25	10.50	32.50
Q4-25	12.50	32.00
Q1-26	14.25	31.50
Q2-26	13.25	31.25
CAL26	13.50	31.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May25	586.1	591.1	605.6
Jun25	583.2	588.3	601.5
Jul25	581.8	586.9	599.3
Aug25	582.6	586.3	599.6
Sep25	584.2	586.1	601.2
Oct25	584.2	586.5	601.0
Q3-25	583.0	586.7	600.0
Q4-25	584.5	586.7	599.8
Q1-26	584.0	584.8	598.0
Q2-26	583.5	586.7	597.0
CAL26	585.8	584.8	599.3



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