

FIS

09 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,732	-183	-9.56%	2,156	1,626
C2 (160lt Tubarao - Rotterdam)	8,421	-0.543	-6.06%	9,394	8,440
C3 (160mt Tubarao - Qingdao)	18,710	-1.095	-5.53%	21,202	19,655
C5 (160mt W Australia - Qingdao)	7,265	-0.345	-4.53%	8,416	7,691
C7 (150mt Bolivar - Rotterdam)	9,879	-0.550	-5.27%	10,948	10,320
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,821	-1,858	-12.66%	16,128	12,271
C9_14 (180mt Continent/Med trip Far East)	35,469	-1,281	-3.49%	38,353	32,983
C10_14 (180mt Nopac round V)	12,514	-1,618	-11.45%	17,211	12,569
C14 (180mt China - Brazil RV)	14,740	-1,540	-9.46%	18,437	14,036
C16 (180mt Revised backhaul)	-681	-800	-672.27%	1,176	-2,845
C17 (170mt Saldanha Bay to Qingdao)	14,61	-0.65	-4.26%	16,11	14,23
BCI 5TC	14,367	-1,514	-9.53%	17,885	13,486

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	948	-6	-0.63%	967	834
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,125	-358	-2.87%	12,482	12,028
S1C_63 (US Gulf trip to China-South Japan)	15,804	-132	-0.83%	16,192	16,273
S2_63 (North China one Australian or Pacific round v)	11,594	-200	-1.70%	12,175	10,203
S3_63 (North China trip to West Africa)	11,400	-25	-0.22%	11,643	9,940
S4A_63 (US Gulf trip to Skaw-Passero)	15,321	-418	-2.66%	16,164	15,748
S4B_63 (Skaw-Passero trip to US Gulf)	9,464	-68	-0.71%	9,340	7,204
S5_63 (West Africa trip via East Coast South America)	13,686	-35	-0.26%	13,793	13,102
S8_63 (South China trip via Indonesia to East Coast In)	13,629	43	0.32%	13,801	10,130
S9_63 (West Africa trip via East Coast South America)	10,557	-11	-0.10%	10,567	9,871
S10_63 (South China trip via Indonesia to South China)	10,600	169	1.62%	10,691	8,553
S15_63 (Indian Ocean trip via South Africa to Far East)	11,379	-21	-0.18%	11,452	9,407
BSI 11TC	11,978	-80	-0.66%	12,229	10,542

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,259	-83	-6.18%	1,457	1,152

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,145	-1,570	-8.07%	27,240	22,627
Cape Pacific (C10, C14)	13,627	-1,579	-10.45%	17,824	13,302
Cape Atlantic vs. Pacific	10,518	10	2.38%	9,416	9,325
Panamax Atlantic (1a, 2a)	11,808	-737	-6.54%	13,627	11,838
Panamax Pacific (3a, 4)	10,140	-439	-3.50%	11,343	7,865
Panamax Atlantic vs. Pacific	1,668	-299	-3.04%	2,284	3,973
Supramax Atlantic 3TC (S4A,S4B,S9)	11,781	-166	-1.16%	12,024	10,941
Supramax Pacific 3TC (S2,S8,S10)	11,941	4	0.08%	12,223	9,629
Supramax Atlantic vs. Pacific	-160	-170	-1.24%	-199	1,312
Handysize Atlantic 4TC (HS1-HS4)	10,311	-30	-0.27%	10,453	9,347
Handysize Pacific 3TC (HS5,HS6,HS7)	11,046	-206	-1.83%	11,424	9,104
Handysize Atlantic vs. Pacific	-735	176	1.56%	-971	244

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,303	-1,514	-10.22%	16,821	12,422
BPI 4TC	9,488	-677	-6.66%	11,161	8,545
BSI 10TC	9,944	-80	-0.80%	10,195	8,508

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,203	-75	-5.87%	1,389	1,098
P1A_82 (82500mt Transatlantic RV)	8,050	-777	-8.80%	10,032	8,481
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,565	-697	-4.29%	17,221	15,195
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,869	-849	-6.68%	13,977	10,042
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8410	-28	-0.33%	8709	5688
P5_82 (82500mt S China/HK range Indo RV)	11,617	-691	-5.61%	13,038	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11490	-660	-5.43%	13006	10540
P8 (66000mt Santos to China)	32,658	-1,292	-3.81%	35,670	33,412
BPI82 5TC	10,824	-677	-5.89%	12,497	9,881

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,486	22,593	23,992	5,899	85.72%
Panamax 5TC	9,881	14,099	13,511	6,736	31.09%
Supramax 11TC	10,542	15,714	12,835	7,609	14.91%
Handysize 7TC	9,247	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	594	-6	-1.00%	608	514
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,900	-14	-0.20%	7,021	5,817
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,493	-61	-0.64%	9,644	7,342
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,072	-78	-0.55%	14,279	13,481
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,779	33	0.31%	10,868	10,749
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,988	-168	-1.51%	11,330	9,128
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	11,206	-244	-2.13%	11,558	9,294
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,944	-206	-1.85%	11,385	8,889
BHSI 7TC	10,689	-118	-1.09%	10,943	9,247

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,543	4,380	5,388	3,605	8,494
Pmx5TC / Smx11TC Spread	-1,154	-557	268	-661	-1,615
Cape5TC / Smx11TC Spread	2,389	3,823	5,656	2,944	6,879
Pmx 2A / Pmx 5TC Spread	4,741	4,761	4,724	5,314	7,607
Cape Atlantic vs Cape Pacific	10,518	10,509	9,416	9,325	6,947
Pmx Atlantic vs Pmx Pacific	1,668	1,967	2,284	3,973	6,747
Supra Atlantic vs Supra Pacific	-160	9	-199	1,312	3,063
Cape5TC / Pmx5TC Ratio	1.327	1.326	1.431	1.365	1.602
Pmx5TC / Smx10TC Ratio	0.904	1.198	1.022	0.937	0.897
Smx10TC / Handy7TC Ratio	1.121	0.900	1.118	1.140	1.241
Cape5TC / Smx10TC Ratio	1.199	1.589	1.462	1.279	1.438

Source - The Baltic Exchange

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