

FIS

10 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,781	49	2.83%	2,110	1,628
C2 (160lt Tubarao - Rotterdam)	8,479	0.058	0.69%	9,279	8,441
C3 (160mt Tubarao - Qingdao)	18,915	0.205	1.10%	20,916	19,644
C5 (160mt W Australia - Qingdao)	7,590	0.325	4.47%	8,313	7,690
C7 (150mt Bolivar - Rotterdam)	9,836	-0.043	-0.44%	10,809	10,313
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,614	-207	-1.61%	15,688	12,276
C9_14 (180mt Continent/Med trip Far East)	35,375	-94	-0.27%	37,981	33,017
C10_14 (180mt Nopac round V)	14,209	1,695	13.54%	16,836	12,592
C14 (180mt China - Brazil RV)	14,930	190	1.29%	17,999	14,049
C16 (180mt Revised backhaul)	-738	-57	8.37%	937	-2,815
C17 (170mt Saldanha Bay to Qingdao)	14,72	0.111	0.76%	15,93	14,24
BCI 5TC	14,768	401	2.79%	17,495	13,504

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	941	-7	-0.74%	964	836
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,017	-108	-0.89%	12,424	12,028
S1C_63 (US Gulf trip to China-South Japan)	15,471	-333	-2.11%	16,102	16,261
S2_63 (North China one Australian or Pacific round v)	11,363	-231	-1.99%	12,074	10,219
S3_63 (North China trip to West Africa)	11,308	-92	-0.81%	11,601	9,959
S4A_63 (US Gulf trip to Skaw-Passero)	15,054	-267	-1.74%	16,025	15,738
S4B_63 (Skaw-Passero trip to US Gulf)	9,436	-28	-0.30%	9,352	7,235
S5_63 (West Africa trip via East Coast South America)	13,568	-118	-0.86%	13,765	13,109
S8_63 (South China trip via Indonesia to East Coast In)	13,707	78	0.57%	13,790	10,181
S9_63 (West Africa trip via East Coast South America)	10,468	-89	-0.84%	10,555	9,879
S10_63 (South China trip via Indonesia to South China)	10,741	141	1.33%	10,698	8,584
S15_63 (Indian Ocean trip via South Africa to Far East)	11,325	-54	-0.47%	11,436	9,434
BSI 11TC	11,889	-89	-0.74%	12,187	10,561

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,269	10	0.79%	1,434	1,154

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,995	-151	-0.94%	26,834	22,646
Cape Pacific (C10, C14)	14,570	943	7.42%	17,417	13,320
Cape Atlantic vs. Pacific	9,425	-1,093	-8.36%	9,417	9,326
Panamax Atlantic (1a, 2a)	11,712	-96	-0.97%	13,387	11,836
Panamax Pacific (3a, 4)	10,081	-59	-0.34%	11,185	7,896
Panamax Atlantic vs. Pacific	1,631	-37	-0.63%	2,202	3,940
Supramax Atlantic 3TC (S4A,S4B,S9)	11,653	-128	-0.96%	11,977	10,951
Supramax Pacific 3TC (S2,S8,S10)	11,937	-4	-0.03%	12,187	9,661
Supramax Atlantic vs. Pacific	-284	-124	-0.93%	-210	1,289
Handysize Atlantic 4TC (HS1-HS4)	10,275	-36	-0.41%	10,431	9,360
Handysize Pacific 3TC (HS5,HS6,HS7)	10,788	-258	-2.34%	11,345	9,127
Handysize Atlantic vs. Pacific	-513	222	1.93%	-914	233

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,704	401	3.01%	16,431	12,440
BPI 4TC	9,369	-119	-1.25%	10,937	8,557
BSI 10TC	9,855	-89	-0.90%	10,153	8,527

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,189	-14	-1.16%	1,364	1,099
P1A_82 (82500mt Transatlantic RV)	7,932	-118	-1.47%	9,770	8,473
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,492	-73	-0.47%	17,005	15,199
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,664	-205	-1.73%	13,688	10,065
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8498	88	1.05%	8683	5728
P5_82 (82500mt S China/HK range Indo RV)	11,253	-364	-3.13%	12,815	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11358	-132	-1.15%	12800	10552
P8 (66000mt Santos to China)	32,692	0.034	0.10%	35,298	33,402
BPI82 5TC	10,705	-119	-1.10%	12,273	9,893

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,504	22,593	23,992	5,899	85.72%
Panamax 5TC	9,893	14,099	13,511	6,736	31.09%
Supramax 11TC	10,561	15,714	12,835	7,609	14.91%
Handysize 7TC	9,265	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	586	-8	-1.35%	605	515
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,821	-79	-1.14%	6,996	5,831
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,486	-7	-0.07%	9,624	7,372
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,006	-66	-0.47%	14,245	13,488
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,786	7	0.06%	10,858	10,750
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,763	-225	-2.05%	11,259	9,151
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,919	-287	-2.56%	11,478	9,317
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,681	-263	-2.40%	11,297	8,914
BHSI 7TC	10,542	-147	-1.38%	10,893	9,265

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,063	3,543	5,222	3,612	8,494
Pmx5TC / Smx11TC Spread	-1,184	-1,154	86	-669	-1,615
Cape5TC / Smx11TC Spread	2,879	2,389	5,309	2,943	6,879
Pmx 2A / Pmx 5TC Spread	4,787	4,741	4,732	5,306	7,607
Cape Atlantic vs Cape Pacific	9,425	10,518	9,417	9,326	6,947
Pmx Atlantic vs Pmx Pacific	1,631	1,668	2,202	3,940	6,747
Supra Atlantic vs Supra Pacific	-284	-160	-210	1,289	3,063
Cape5TC / Pmx5TC Ratio	1.380	1.326	1.426	1.365	1.602
Pmx5TC / Smx10TC Ratio	0.900	1.198	1.007	0.937	0.897
Smx10TC / Handy7TC Ratio	1.128	0.900	1.119	1.140	1.241
Cape5TC / Smx10TC Ratio	1.242	1.589	1.436	1.279	1.438

Source - The Baltic Exchange

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