

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,803	22	1.24%	2,075	1,631
C2 (160lt Tubarao - Rotterdam)	8,664	0.185	2.18%	9,211	8,444
C3 (160mt Tubarao - Qingdao)	19,185	0.27	1.43%	20,724	19,638
C5 (160mt W Australia - Qingdao)	7,735	0.145	1.91%	8,249	7,691
C7 (150mt Bolivar - Rotterdam)	9,771	-0.065	-0.66%	10,694	10,305
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,195	-419	-3.32%	15,300	12,275
C9_14 (180mt Continent/Med trip Far East)	35,156	-219	-0.62%	37,667	33,046
C10_14 (180mt Nopac round V)	14,796	587	4.13%	16,609	12,622
C14 (180mt China - Brazil RV)	15,420	490	3.28%	17,712	14,068
C16 (180mt Revised backhaul)	-363	375	-50.81%	792	-2,781
C17 (170mt Saldanha Bay to Qingdao)	14.84	0.122	0.83%	15.81	14.24
BCI 5TC	14,952	184	1.25%	17,213	13,525

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	939	-2	-0.21%	961	837
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,017	0	0.00%	12,379	12,028
S1C_63 (US Gulf trip to China-South Japan)	15,293	-178	-1.15%	16,012	16,248
S2_63 (North China one Australian or Pacific round v)	11,319	-44	-0.39%	11,990	10,235
S3_63 (North China trip to West Africa)	11,308	0	0.00%	11,568	9,978
S4A_63 (US Gulf trip to Skaw-Passero)	14,821	-233	-1.55%	15,891	15,725
S4B_63 (Skaw-Passero trip to US Gulf)	9,436	0	0.00%	9,362	7,266
S5_63 (West Africa trip via East Coast South America)	13,568	0	0.00%	13,743	13,115
S8_63 (South China trip via Indonesia to East Coast In)	13,800	93	0.68%	13,791	10,231
S9_63 (West Africa trip via East Coast South America)	10,439	-29	-0.28%	10,542	9,887
S10_63 (South China trip via Indonesia to South China)	10,838	97	0.90%	10,713	8,615
S15_63 (Indian Ocean trip via South Africa to Far East)	11,313	-12	-0.11%	11,422	9,460
BSI 11TC	11,871	-18	-0.15%	12,152	10,580

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,274	5	0.39%	1,416	1,156

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,676	-319	-1.97%	26,483	22,661
Cape Pacific (C10, C14)	15,108	539	3.71%	17,161	13,345
Cape Atlantic vs. Pacific	8,568	-858	-5.68%	9,323	9,316
Panamax Atlantic (1a, 2a)	11,762	50	0.29%	13,207	11,835
Panamax Pacific (3a, 4)	10,088	7	0.25%	11,063	7,927
Panamax Atlantic vs. Pacific	1,674	43	0.04%	2,143	3,908
Supramax Atlantic 3TC (S4A,S4B,S9)	11,565	-87	-0.61%	11,932	10,959
Supramax Pacific 3TC (S2,S8,S10)	11,986	49	0.40%	12,165	9,694
Supramax Atlantic vs. Pacific	-420	-136	-1.01%	-233	1,266
Handysize Atlantic 4TC (HS1-HS4)	10,258	-17	-0.20%	10,412	9,373
Handysize Pacific 3TC (HS5,HS6,HS7)	10,686	-102	-0.95%	11,271	9,149
Handysize Atlantic vs. Pacific	-427	86	0.74%	-860	224

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,888	184	1.34%	16,149	12,461
BPI 4TC	9,337	-32	-0.34%	10,759	8,568
BSI 10TC	9,837	-18	-0.18%	10,118	8,546

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,186	-3	-0.25%	1,344	1,100
P1A_82 (82500mt Transatlantic RV)	7,923	-9	-0.11%	9,565	8,465
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,600	108	0.70%	16,849	15,205
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,560	-104	-0.89%	13,451	10,086
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8616	118	1.39%	8676	5768
P5_82 (82500mt S China/HK range Indo RV)	11,178	-75	-0.67%	12,633	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11270	-88	-0.77%	12630	10562
P8 (66000mt Santos to China)	32,733	0.041	0.13%	35,013	33,393
BPI82 5TC	10,673	-32	-0.30%	12,095	9,904

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,525	22,593	23,992	5,899	85.72%
Panamax 5TC	9,904	14,099	13,511	6,736	31.09%
Supramax 11TC	10,580	15,714	12,835	7,609	14.91%
Handysize 7TC	9,282	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	582	-4	-0.68%	603	516
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,786	-35	-0.51%	6,973	5,844
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,461	-25	-0.26%	9,606	7,401
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,000	-6	-0.04%	14,218	13,495
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,786	0	0.00%	10,850	10,750
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,663	-100	-0.93%	11,193	9,172
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,838	-81	-0.74%	11,407	9,338
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,556	-125	-1.17%	11,215	8,937
BHSI 7TC	10,485	-57	-0.54%	10,847	9,282

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,279	4,063	5,118	3,621	8,494
Pmx5TC / Smx11TC Spread	-1,198	-1,184	-57	-676	-1,615
Cape5TC / Smx11TC Spread	3,081	2,879	5,061	2,945	6,879
Pmx 2A / Pmx 5TC Spread	4,927	4,787	4,754	5,301	7,607
Cape Atlantic vs Cape Pacific	8,568	9,425	9,323	9,316	6,947
Pmx Atlantic vs Pmx Pacific	1,674	1,631	2,143	3,908	6,747
Supra Atlantic vs Supra Pacific	-420	-284	-233	1,266	3,063
Cape5TC / Pmx5TC Ratio	1.401	1.326	1.423	1.366	1.602
Pmx5TC / Smx10TC Ratio	0.899	1.198	0.995	0.936	0.897
Smx10TC / Handy7TC Ratio	1.132	0.900	1.120	1.140	1.241
Cape5TC / Smx10TC Ratio	1.260	1.589	1.416	1.278	1.438

Source - The Baltic Exchange

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