

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,827	24	1.33%	2,051	1,633
C2 (160t Tubarao - Rotterdam)	8,750	0.086	0.99%	9,165	8,448
C3 (160mt Tubarao - Qingdao)	19,310	0.125	0.65%	20,583	19,633
C5 (160mt W Australia - Qingdao)	7,790	0.055	0.71%	8,203	7,692
C7 (150mt Bolivar - Rotterdam)	9,836	0.065	0.67%	10,608	10,299
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,571	376	3.08%	15,027	12,279
C9_14 (180mt Continent/Med trip Far East)	35,338	182	0.52%	37,434	33,078
C10_14 (180mt Nopac round V)	14,877	81	0.55%	16,436	12,653
C14 (180mt China - Brazil RV)	15,610	190	1.23%	17,502	14,089
C16 (180mt Revised backhaul)	-269	94	-25.90%	686	-2,746
C17 (170mt Saldanha Bay to Qingdao)	14,89	0.045	0.30%	15,72	14,25
BCI 5TC	15,148	196	1.31%	17,006	13,547

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	936	-3	-0.32%	959	838
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,967	-50	-0.42%	12,338	12,027
S1C_63 (US Gulf trip to China-South Japan)	15,221	-72	-0.47%	15,933	16,234
S2_63 (North China one Australian or Pacific round v)	11,238	-81	-0.72%	11,915	10,248
S3_63 (North China trip to West Africa)	11,300	-8	-0.07%	11,542	9,996
S4A_63 (US Gulf trip to Skaw-Passero)	14,721	-100	-0.67%	15,774	15,711
S4B_63 (Skaw-Passero trip to US Gulf)	9,396	-40	-0.42%	9,365	7,295
S5_63 (West Africa trip via East Coast South America)	13,550	-18	-0.13%	13,724	13,121
S8_63 (South China trip via Indonesia to East Coast In)	13,857	57	0.41%	13,797	10,281
S9_63 (West Africa trip via East Coast South America)	10,421	-18	-0.17%	10,530	9,894
S10_63 (South China trip via Indonesia to South China)	10,909	71	0.66%	10,733	8,647
S15_63 (Indian Ocean trip via South Africa to Far East)	11,163	-150	-1.33%	11,397	9,483
BSI 11TC	11,836	-35	-0.29%	12,120	10,597

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,282	8	0.63%	1,403	1,157

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,955	279	1.80%	26,231	22,678
Cape Pacific (C10, C14)	15,244	136	0.89%	16,969	13,371
Cape Atlantic vs. Pacific	8,711	144	0.91%	9,262	9,307
Panamax Atlantic (1a, 2a)	11,886	125	1.07%	13,075	11,836
Panamax Pacific (3a, 4)	10,108	20	0.29%	10,968	7,957
Panamax Atlantic vs. Pacific	1,779	105	0.78%	2,107	3,879
Supramax Atlantic 3TC (S4A,S4B,S9)	11,513	-53	-0.42%	11,890	10,967
Supramax Pacific 3TC (S2,S8,S10)	12,001	16	0.12%	12,148	9,725
Supramax Atlantic vs. Pacific	-489	-68	-0.54%	-259	1,242
Handysize Atlantic 4TC (HS1-HS4)	10,251	-8	-0.09%	10,395	9,385
Handysize Pacific 3TC (HS5,HS6,HS7)	10,504	-181	-1.70%	11,195	9,167
Handysize Atlantic vs. Pacific	-254	174	1.61%	-799	217

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,084	196	1.41%	15,942	12,483
BPI 4TC	9,376	39	0.42%	10,621	8,579
BSI 10TC	9,802	-35	-0.36%	10,086	8,563

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,190	4	0.34%	1,329	1,102
P1A_82 (82500mt Transatlantic RV)	8,009	86	1.09%	9,409	8,459
P2A_82 (82500mt SKAW-GIB/FAR EAST)	15,763	163	1.04%	16,740	15,212
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,519	-41	-0.35%	13,258	10,106
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8696	80	0.93%	8678	5808
P5_82 (82500mt S China/HK range Indo RV)	10,950	-228	-2.04%	12,465	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11281	11	0.10%	12495	10572
P8 (66000mt Santos to China)	32,817	0.084	0.26%	34,794	33,385
BPI82 5TC	10,712	39	0.37%	11,957	9,915

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,547	22,593	23,992	5,899	85.72%
Panamax 5TC	9,915	14,099	13,511	6,736	31.09%
Supramax 11TC	10,597	15,714	12,835	7,609	14.91%
Handysize 7TC	9,297	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	577	-5	-0.86%	600	516
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,771	-15	-0.22%	6,953	5,857
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,446	-15	-0.16%	9,590	7,429
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,000	0	0.00%	14,196	13,502
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,786	0	0.00%	10,843	10,751
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,388	-275	-2.58%	11,112	9,188
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,731	-107	-0.99%	11,339	9,357
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,394	-162	-1.53%	11,133	8,957
BHSI 7TC	10,389	-96	-0.92%	10,801	9,297

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,436	4,279	5,049	3,632	8,494
Pmx5TC / Smx11TC Spread	-1,124	-1,198	-163	-682	-1,615
Cape5TC / Smx11TC Spread	3,312	3,081	4,886	2,950	6,879
Pmx 2A / Pmx 5TC Spread	5,051	4,927	4,783	5,298	7,607
Cape Atlantic vs Cape Pacific	8,711	8,568	9,262	9,307	6,947
Pmx Atlantic vs Pmx Pacific	1,779	1,674	2,107	3,879	6,747
Supra Atlantic vs Supra Pacific	-489	-420	-259	1,242	3,063
Cape5TC / Pmx5TC Ratio	1.414	1.326	1.422	1.366	1.602
Pmx5TC / Smx10TC Ratio	0.905	1.198	0.987	0.936	0.897
Smx10TC / Handy7TC Ratio	1.139	0.900	1.122	1.140	1.241
Cape5TC / Smx10TC Ratio	1.280	1.589	1.403	1.278	1.438

Source - The Baltic Exchange

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