

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,656	-97	-5.53%	1,993	1,635
C2 (160lt Tubarao - Rotterdam)	8,129	-0.485	-5.63%	9,033	8,446
C3 (160mt Tubarao - Qingdao)	18,555	-0.18	-0.96%	20,260	19,607
C5 (160mt W Australia - Qingdao)	7,225	-0.335	-4.43%	8,068	7,684
C7 (150mt Bolivar - Rotterdam)	9,664	-0.122	-1.25%	10,461	10,284
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,107	-322	-2.59%	14,567	12,279
C9_14 (180mt Continent/Med trip Far East)	34,875	-188	-0.54%	37,023	33,128
C10_14 (180mt Nopac round V)	12,277	-1,618	-11.64%	15,878	12,665
C14 (180mt China - Brazil RV)	13,980	-540	-3.72%	16,960	14,093
C16 (180mt Revised backhaul)	-1,731	-1,256	264.42%	388	-2,703
C17 (170mt Saldanha Bay to Qingdao)	13,98	-0.272	-1.91%	15,45	14,25
BCI 5TC	13,734	-801	-5.51%	16,528	13,562

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	943	6	0.64%	956	841
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,754	-67	-0.57%	12,246	12,021
S1C_63 (US Gulf trip to China-South Japan)	15,186	-18	-0.12%	15,810	16,206
S2_63 (North China one Australian or Pacific round v)	11,175	31	0.28%	11,789	10,273
S3_63 (North China trip to West Africa)	11,442	67	0.59%	11,519	10,034
S4A_63 (US Gulf trip to Skaw-Passero)	14,664	-18	-0.12%	15,591	15,684
S4B_63 (Skaw-Passero trip to US Gulf)	9,446	60	0.64%	9,374	7,351
S5_63 (West Africa trip via East Coast South America)	13,521	-15	-0.11%	13,691	13,132
S8_63 (South China trip via Indonesia to East Coast In)	14,293	300	2.14%	13,855	10,384
S9_63 (West Africa trip via East Coast South America)	10,443	-11	-0.11%	10,516	9,909
S10_63 (South China trip via Indonesia to South China)	11,250	275	2.51%	10,796	8,712
S15_63 (Indian Ocean trip via South Africa to Far East)	11,183	54	0.49%	11,356	9,528
BSI 11TC	11,916	77	0.65%	12,080	10,631

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,241	-22	-1.74%	1,378	1,160

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,491	-255	-1.56%	25,795	22,703
Cape Pacific (C10, C14)	13,129	-1,079	-7.68%	16,419	13,379
Cape Atlantic vs. Pacific	10,363	824	6.12%	9,376	9,325
Panamax Atlantic (1a, 2a)	12,395	325	3.05%	12,934	11,846
Panamax Pacific (3a, 4)	10,239	65	0.61%	10,841	8,017
Panamax Atlantic vs. Pacific	2,157	260	2.43%	2,093	3,830
Supramax Atlantic 3TC (S4A,S4B,S9)	11,518	10	0.14%	11,827	10,981
Supramax Pacific 3TC (S2,S8,S10)	12,239	202	1.64%	12,147	9,790
Supramax Atlantic vs. Pacific	-722	-192	-1.51%	-320	1,192
Handysize Atlantic 4TC (HS1-HS4)	10,277	8	-0.01%	10,375	9,408
Handysize Pacific 3TC (HS5,HS6,HS7)	10,298	-141	-1.36%	11,057	9,199
Handysize Atlantic vs. Pacific	-22	149	1.35%	-682	209

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,670	-801	-5.95%	15,464	12,498
BPI 4TC	9,802	265	2.78%	10,462	8,608
BSI 10TC	9,882	77	0.79%	10,046	8,597

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,238	30	2.48%	1,311	1,105
P1A_82 (82500mt Transatlantic RV)	8,532	341	4.16%	9,235	8,456
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,258	308	1.93%	16,634	15,236
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,658	89	0.77%	12,984	10,146
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8819	40	0.46%	8698	5888
P5_82 (82500mt S China/HK range Indo RV)	10,494	-178	-1.67%	12,151	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	11942	410	3.56%	12369	10603
P8 (66000mt Santos to China)	33,583	0.533	1.61%	34,547	33,383
BPI82 5TC	11,138	265	2.44%	11,798	9,944

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,562	22,593	23,992	5,899	85.72%
Panamax 5TC	9,944	14,099	13,511	6,736	31.09%
Supramax 11TC	10,631	15,714	12,835	7,609	14.91%
Handysize 7TC	9,325	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	572	-4	-0.69%	596	518
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,736	-21	-0.31%	6,918	5,881
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,443	-14	-0.15%	9,567	7,483
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,178	95	0.67%	14,185	13,519
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,750	-29	-0.27%	10,830	10,751
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,094	-219	-2.12%	10,961	9,216
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,588	-87	-0.81%	11,221	9,391
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,213	-118	-1.14%	10,989	8,992
BHSI 7TC	10,296	-69	-0.67%	10,723	9,325

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,596	3,662	4,729	3,619	8,494
Pmx5TC / Smx11TC Spread	-778	-966	-281	-687	-1,615
Cape5TC / Smx11TC Spread	1,818	2,696	4,448	2,932	6,879
Pmx 2A / Pmx 5TC Spread	5,120	5,077	4,836	5,292	7,607
Cape Atlantic vs Cape Pacific	10,363	9,539	9,376	9,325	6,947
Pmx Atlantic vs Pmx Pacific	2,157	1,897	2,093	3,830	6,747
Supra Atlantic vs Supra Pacific	-722	-530	-320	1,192	3,063
Cape5TC / Pmx5TC Ratio	1.233	1.326	1.401	1.364	1.602
Pmx5TC / Smx10TC Ratio	0.935	1.198	0.977	0.935	0.897
Smx10TC / Handy7TC Ratio	1.157	0.900	1.127	1.140	1.241
Cape5TC / Smx10TC Ratio	1.153	1.589	1.368	1.276	1.438

Source - The Baltic Exchange

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