

FIS

22 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,661	-17	-1.01%	1,947	1,636
C2 (160lt Tubarao - Rotterdam)	8,064	-0.036	-0.44%	8,897	8,437
C3 (160mt Tubarao - Qingdao)	18,685	-0.14	-0.74%	20,045	19,585
C5 (160mt W Australia - Qingdao)	7,085	-0.055	-0.77%	7,931	7,669
C7 (150mt Bolivar - Rotterdam)	9,743	-0.007	-0.07%	10,359	10,270
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,536	72	0.58%	14,272	12,285
C9_14 (180mt Continent/Med trip Far East)	35,156	31	0.09%	36,754	33,180
C10_14 (180mt Nopac round V)	11,709	-350	-2.90%	15,307	12,645
C14 (180mt China - Brazil RV)	14,258	-217	-1.50%	16,589	14,100
C16 (180mt Revised backhaul)	-1,969	-150	8.25%	62	-2,682
C17 (170mt Saldanha Bay to Qingdao)	14.13	-0.039	-0.28%	15.27	14.25
BCI 5TC	13,774	-139	-1.00%	16,144	13,570

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	954	4	0.42%	955	844
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,546	-112	-0.96%	12,154	12,010
S1C_63 (US Gulf trip to China-South Japan)	15,014	-200	-1.31%	15,710	16,178
S2_63 (North China one Australian or Pacific round v)	11,338	107	0.95%	11,717	10,299
S3_63 (North China trip to West Africa)	11,750	125	1.08%	11,543	10,077
S4A_63 (US Gulf trip to Skaw-Passero)	14,400	-214	-1.46%	15,436	15,653
S4B_63 (Skaw-Passero trip to US Gulf)	9,307	-111	-1.18%	9,372	7,404
S5_63 (West Africa trip via East Coast South America)	13,493	25	0.19%	13,661	13,141
S8_63 (South China trip via Indonesia to East Coast In)	14,879	229	1.56%	13,985	10,497
S9_63 (West Africa trip via East Coast South America)	10,443	0	0.00%	10,506	9,923
S10_63 (South China trip via Indonesia to South China)	11,816	263	2.28%	10,923	8,790
S15_63 (Indian Ocean trip via South Africa to Far East)	11,233	45	0.40%	11,336	9,572
BSI 11TC	12,053	47	0.39%	12,073	10,667

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,261	0	0.00%	1,361	1,162

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	23,846	52	0.33%	25,513	22,732
Cape Pacific (C10, C14)	12,984	-284	-2.20%	15,948	13,372
Cape Atlantic vs. Pacific	10,863	335	2.53%	9,565	9,360
Panamax Atlantic (1a, 2a)	12,989	162	1.54%	12,931	11,874
Panamax Pacific (3a, 4)	10,502	160	1.53%	10,781	8,079
Panamax Atlantic vs. Pacific	2,487	2	0.02%	2,149	3,795
Supramax Atlantic 3TC (S4A,S4B,S9)	11,383	-108	-0.88%	11,771	10,993
Supramax Pacific 3TC (S2,S8,S10)	12,678	200	1.60%	12,208	9,862
Supramax Atlantic vs. Pacific	-1,294	-308	-2.48%	-437	1,131
Handysize Atlantic 4TC (HS1-HS4)	10,227	-22	-0.39%	10,355	9,430
Handysize Pacific 3TC (HS5,HS6,HS7)	10,129	-79	-0.78%	10,930	9,225
Handysize Atlantic vs. Pacific	98	58	0.39%	-575	205

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	12,710	-139	-1.08%	15,080	12,506
BPI 4TC	10,293	169	1.67%	10,426	8,649
BSI 10TC	10,019	47	0.47%	10,039	8,633

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,292	19	1.49%	1,307	1,109
P1A_82 (82500mt Transatlantic RV)	9,312	227	2.50%	9,229	8,476
P2A_82 (82500mt SKAW-GIB/FAR EAST)	16,665	97	0.59%	16,632	15,272
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,975	198	1.68%	12,826	10,191
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9029	122	1.37%	8736	5968
P5_82 (82500mt S China/HK range Indo RV)	10,761	286	2.73%	11,932	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12461	137	1.11%	12372	10649
P8 (66000mt Santos to China)	33,942	0.017	0.05%	34,460	33,398
BPI82 5TC	11,629	169	1.47%	11,762	9,985

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,570	22,593	23,992	5,899	85.72%
Panamax 5TC	9,985	14,099	13,511	6,736	31.09%
Supramax 11TC	10,667	15,714	12,835	7,609	14.91%
Handysize 7TC	9,348	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	566	-3	-0.53%	592	519
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,629	-67	-1.00%	6,882	5,901
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,307	-97	-1.03%	9,536	7,532
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,358	111	0.78%	14,202	13,539
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,614	-33	-0.31%	10,802	10,748
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,894	-100	-1.00%	10,815	9,234
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,413	-81	-0.77%	11,112	9,418
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,081	-57	-0.56%	10,864	9,021
BHSI 7TC	10,183	-53	-0.52%	10,650	9,348

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,145	2,453	4,382	3,584	8,494
Pmx5TC / Smx11TC Spread	-424	-546	-311	-682	-1,615
Cape5TC / Smx11TC Spread	1,721	1,907	4,072	2,903	6,879
Pmx 2A / Pmx 5TC Spread	5,036	5,108	4,870	5,287	7,607
Cape Atlantic vs Cape Pacific	10,863	10,528	9,565	9,360	6,947
Pmx Atlantic vs Pmx Pacific	2,487	2,485	2,149	3,795	6,747
Supra Atlantic vs Supra Pacific	-1,294	-986	-437	1,131	3,063
Cape5TC / Pmx5TC Ratio	1.184	1.326	1.373	1.359	1.602
Pmx5TC / Smx10TC Ratio	0.965	1.198	0.974	0.936	0.897
Smx10TC / Handy7TC Ratio	1.184	0.900	1.134	1.141	1.241
Cape5TC / Smx10TC Ratio	1.143	1.589	1.337	1.272	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998