

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	1,732	71	4.27%	1,932	1,637
C2 (160lt Tubarao - Rotterdam)	8,186	0.122	1.51%	8,849	8,433
C3 (160mt Tubarao - Qingdao)	19,020	0.335	1.79%	19,976	19,578
C5 (160mt W Australia - Qingdao)	7,330	0.245	3.46%	7,891	7,665
C7 (150mt Bolivar - Rotterdam)	9,857	0.114	1.17%	10,325	10,264
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	12,929	393	3.13%	14,183	12,293
C9_14 (180mt Continent/Med trip Far East)	35,563	407	1.16%	36,675	33,211
C10_14 (180mt Nopac round V)	12,714	1,005	8.58%	15,134	12,645
C14 (180mt China - Brazil RV)	14,815	557	3.91%	16,471	14,109
C16 (180mt Revised backhaul)	-1,581	388	-19.71%	-48	-2,668
C17 (170mt Saldanha Bay to Qingdao)	14,32	0.19	1.34%	15,20	14,25
BCI 5TC	14,362	588	4.27%	16,025	13,580

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	964	10	1.05%	956	845
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,608	62	0.54%	12,117	12,005
S1C_63 (US Gulf trip to China-South Japan)	14,743	-271	-1.80%	15,646	16,159
S2_63 (North China one Australian or Pacific round v)	11,531	193	1.70%	11,704	10,315
S3_63 (North China trip to West Africa)	11,792	42	0.36%	11,560	10,099
S4A_63 (US Gulf trip to Skaw-Passero)	14,261	-139	-0.97%	15,357	15,635
S4B_63 (Skaw-Passero trip to US Gulf)	9,211	-96	-1.03%	9,361	7,427
S5_63 (West Africa trip via East Coast South America)	13,675	182	1.35%	13,662	13,148
S8_63 (South China trip via Indonesia to East Coast In)	15,446	567	3.81%	14,082	10,561
S9_63 (West Africa trip via East Coast South America)	10,650	207	1.98%	10,515	9,932
S10_63 (South China trip via Indonesia to South China)	12,097	281	2.38%	11,001	8,832
S15_63 (Indian Ocean trip via South Africa to Far East)	11,400	167	1.49%	11,340	9,595
BSI 11TC	12,183	130	1.08%	12,080	10,687

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,300	39	3.09%	1,357	1,164

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,246	400	2.15%	25,429	22,752
Cape Pacific (C10, C14)	13,765	781	6.24%	15,803	13,377
Cape Atlantic vs. Pacific	10,482	-381	-4.10%	9,626	9,374
Panamax Atlantic (1a, 2a)	13,497	509	4.38%	12,968	11,895
Panamax Pacific (3a, 4)	10,638	136	1.28%	10,771	8,112
Panamax Atlantic vs. Pacific	2,860	373	3.10%	2,197	3,783
Supramax Atlantic 3TC (S4A,S4B,S9)	11,374	-9	0.00%	11,745	10,998
Supramax Pacific 3TC (S2,S8,S10)	13,025	347	2.63%	12,263	9,903
Supramax Atlantic vs. Pacific	-1,651	-356	-2.64%	-518	1,095
Handysize Atlantic 4TC (HS1-HS4)	10,205	-23	-0.39%	10,345	9,440
Handysize Pacific 3TC (HS5,HS6,HS7)	10,190	60	0.60%	10,881	9,237
Handysize Atlantic vs. Pacific	15	-83	-0.99%	-535	203

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	13,298	588	4.63%	14,961	12,516
BPI 4TC	10,660	367	3.57%	10,442	8,675
BSI 10TC	10,149	130	1.30%	10,046	8,653

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,333	41	3.17%	1,309	1,112
P1A_82 (82500mt Transatlantic RV)	9,873	561	6.02%	9,272	8,494
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,121	456	2.74%	16,664	15,296
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,134	159	1.33%	12,780	10,216
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9141	112	1.24%	8763	6008
P5_82 (82500mt S China/HK range Indo RV)	11,061	300	2.79%	11,874	8,082
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12895	434	3.48%	12407	10678
P8 (66000mt Santos to China)	34,642	0.7	2.06%	34,472	33,414
BPI82 5TC	11,996	367	3.16%	11,778	10,011

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,580	22,593	23,992	5,899	85.72%
Panamax 5TC	10,011	14,099	13,511	6,736	31.09%
Supramax 11TC	10,687	15,714	12,835	7,609	14.91%
Handysize 7TC	9,359	12,660	11,066	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	567	1	0.18%	590	520
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,593	-36	-0.54%	6,863	5,910
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,200	-107	-1.15%	9,514	7,553
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,500	142	0.99%	14,222	13,552
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,525	-89	-0.84%	10,783	10,745
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,975	81	0.82%	10,759	9,244
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,431	18	0.17%	11,066	9,431
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,163	82	0.81%	10,817	9,036
BHSI 7TC	10,200	17	0.17%	10,620	9,359

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,366	2,145	4,248	3,569	8,494
Pmx5TC / Smx11TC Spread	-187	-424	-302	-676	-1,615
Cape5TC / Smx11TC Spread	2,179	1,721	3,945	2,893	6,879
Pmx 2A / Pmx 5TC Spread	5,125	5,036	4,887	5,285	7,607
Cape Atlantic vs Cape Pacific	10,482	10,863	9,626	9,374	6,947
Pmx Atlantic vs Pmx Pacific	2,860	2,487	2,197	3,783	6,747
Supra Atlantic vs Supra Pacific	-1,651	-1,294	-518	1,095	3,063
Cape5TC / Pmx5TC Ratio	1.197	1.326	1.361	1.356	1.602
Pmx5TC / Smx10TC Ratio	0.985	1.198	0.975	0.937	0.897
Smx10TC / Handy7TC Ratio	1.194	0.900	1.138	1.142	1.241
Cape5TC / Smx10TC Ratio	1.179	1.589	1.327	1.271	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998