

FIS

24 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,846	114	6.58%	1,927	1,640
C2 (160It Tubarao - Rotterdam)	8,264	0.078	0.95%	8,813	8,431
C3 (160mt Tubarao - Qingdao)	19,485	0.465	2.44%	19,946	19,576
C5 (160mt W Australia - Qingdao)	7,755	0.425	5.80%	7,883	7,666
C7 (150mt Bolivar - Rotterdam)	10,150	0.293	2.97%	10,314	10,263
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,786	857	6.63%	14,158	12,312
C9_14 (180mt Continent/Med trip Far East)	36,250	687	1.93%	36,648	33,249
C10_14 (180mt Nopac round V)	14,205	1,491	11.73%	15,076	12,665
C14 (180mt China - Brazil RV)	15,950	1,135	7.66%	16,439	14,133
C16 (180mt Revised backhaul)	-1,675	-94	5.95%	-149	-2,655
C17 (170mt Saldanha Bay to Qingdao)	14,60	0.282	1.97%	15,17	14,25
BCI 5TC	15,307	945	6.58%	15,981	13,602

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	976	12	1.24%	957	847
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,692	84	0.72%	12,091	12,001
S1C_63 (US Gulf trip to China-South Japan)	14,529	-214	-1.45%	15,576	16,139
S2_63 (North China one Australian or Pacific round v)	11,631	100	0.87%	11,700	10,331
S3_63 (North China trip to West Africa)	11,900	108	0.92%	11,581	10,122
S4A_63 (US Gulf trip to Skaw-Passero)	14,161	-100	-0.70%	15,283	15,617
S4B_63 (Skaw-Passero trip to US Gulf)	9,082	-129	-1.40%	9,344	7,448
S5_63 (West Africa trip via East Coast South America)	13,964	289	2.11%	13,681	13,158
S8_63 (South China trip via Indonesia to East Coast In)	16,046	600	3.88%	14,205	10,630
S9_63 (West Africa trip via East Coast South America)	10,925	275	2.58%	10,541	9,945
S10_63 (South China trip via Indonesia to South China)	12,475	378	3.12%	11,093	8,878
S15_63 (Indian Ocean trip via South Africa to Far East)	11,529	129	1.13%	11,352	9,619
BSI 11TC	12,334	151	1.24%	12,096	10,708

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,353	53	4.08%	1,357	1,167

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,018	772	4.28%	25,403	22,781
Cape Pacific (C10, C14)	15,078	1,313	9.69%	15,757	13,399
Cape Atlantic vs. Pacific	9,941	-541	-5.41%	9,646	9,382
Panamax Atlantic (1a, 2a)	14,132	635	5.33%	13,041	11,923
Panamax Pacific (3a, 4)	10,680	42	0.43%	10,766	8,145
Panamax Atlantic vs. Pacific	3,452	593	4.90%	2,275	3,778
Supramax Atlantic 3TC (S4A,S4B,S9)	11,389	15	0.16%	11,723	11,003
Supramax Pacific 3TC (S2,S8,S10)	13,384	359	2.63%	12,333	9,947
Supramax Atlantic vs. Pacific	-1,995	-344	-2.47%	-610	1,056
Handysize Atlantic 4TC (HS1-HS4)	10,229	25	-0.07%	10,338	9,450
Handysize Pacific 3TC (HS5,HS6,HS7)	10,194	4	0.04%	10,838	9,249
Handysize Atlantic vs. Pacific	35	20	-0.11%	-500	201

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,243	945	7.11%	14,917	12,538
BPI 4TC	11,009	349	3.27%	10,477	8,705
BSI 10TC	10,300	151	1.49%	10,062	8,674

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,372	39	2.93%	1,313	1,116
P1A_82 (82500mt Transatlantic RV)	10,632	759	7.69%	9,357	8,521
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,631	510	2.98%	16,725	15,325
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,153	19	0.16%	12,740	10,240
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9206	65	0.71%	8791	6049
P5_82 (82500mt S China/HK range Indo RV)	11,361	300	2.71%	11,842	8,125
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13218	323	2.50%	12458	10710
P8 (66000mt Santos to China)	34,933	0.291	0.84%	34,501	33,433
BPI82 5TC	12,345	349	2.91%	11,813	10,041

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,602	22,593	23,992	5,899	85.72%
Panamax 5TC	10,041	14,099	13,511	6,736	31.09%
Supramax 11TC	10,708	15,714	12,835	7,609	14.91%
Handysize 7TC	9,369	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	567	0	0.00%	589	521
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,514	-79	-1.20%	6,841	5,917
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,164	-36	-0.39%	9,492	7,574
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,778	278	1.92%	14,257	13,567
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,461	-64	-0.61%	10,763	10,742
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,969	-6	-0.06%	10,710	9,253
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,438	7	0.07%	11,027	9,444
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,175	12	0.12%	10,777	9,050
BHSI 7TC	10,214	14	0.14%	10,594	9,369

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,962	2,366	4,167	3,561	8,494
Pmx5TC / Smx11TC Spread	11	-187	-283	-667	-1,615
Cape5TC / Smx11TC Spread	2,973	2,179	3,885	2,894	6,879
Pmx 2A / Pmx 5TC Spread	5,286	5,125	4,912	5,285	7,607
Cape Atlantic vs Cape Pacific	9,941	10,482	9,646	9,382	6,947
Pmx Atlantic vs Pmx Pacific	3,452	2,860	2,275	3,778	6,747
Supra Atlantic vs Supra Pacific	-1,995	-1,651	-610	1,056	3,063
Cape5TC / Pmx5TC Ratio	1.240	1.326	1.353	1.355	1.602
Pmx5TC / Smx10TC Ratio	1.001	1.198	0.977	0.938	0.897
Smx10TC / Handy7TC Ratio	1.208	0.900	1.142	1.143	1.241
Cape5TC / Smx10TC Ratio	1.241	1.589	1.321	1.270	1.438

Source - The Baltic Exchange

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