

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,889	43	2.33%	1,925	1,643
C2 (160lt Tubarao - Rotterdam)	8,371	0.107	1.29%	8,787	8,431
C3 (160mt Tubarao - Qingdao)	19,755	0.27	1.39%	19,934	19,579
C5 (160mt W Australia - Qingdao)	7,815	0.06	0.77%	7,879	7,668
C7 (150mt Bolivar - Rotterdam)	10,250	0.100	0.99%	10,311	10,263
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	14,214	428	3.10%	14,161	12,335
C9_14 (180mt Continent/Med trip Far East)	36,594	344	0.95%	36,645	33,291
C10_14 (180mt Nopac round V)	14,532	327	2.30%	15,044	12,689
C14 (180mt China - Brazil RV)	16,375	425	2.66%	16,435	14,161
C16 (180mt Revised backhaul)	-1,500	175	-10.45%	-229	-2,641
C17 (170mt Saldanha Bay to Qingdao)	14,76	0.161	1.10%	15,14	14,26
BCI 5TC	15,667	360	2.35%	15,962	13,628

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	977	1	0.10%	958	849
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,708	16	0.14%	12,068	11,997
S1C_63 (US Gulf trip to China-South Japan)	14,411	-118	-0.81%	15,508	16,117
S2_63 (North China one Australian or Pacific round v)	11,644	13	0.11%	11,696	10,348
S3_63 (North China trip to West Africa)	11,908	8	0.07%	11,600	10,144
S4A_63 (US Gulf trip to Skaw-Passero)	14,089	-72	-0.51%	15,212	15,597
S4B_63 (Skaw-Passero trip to US Gulf)	9,029	-53	-0.58%	9,325	7,468
S5_63 (West Africa trip via East Coast South America)	14,068	104	0.74%	13,704	13,170
S8_63 (South China trip via Indonesia to East Coast In)	16,011	-35	-0.22%	14,311	10,698
S9_63 (West Africa trip via East Coast South America)	11,221	296	2.71%	10,581	9,961
S10_63 (South China trip via Indonesia to South China)	12,394	-81	-0.65%	11,170	8,922
S15_63 (Indian Ocean trip via South Africa to Far East)	11,667	138	1.20%	11,370	9,645
BSI 11TC	12,351	17	0.14%	12,111	10,728

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,373	20	1.48%	1,358	1,169

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,404	386	2.03%	25,403	22,813
Cape Pacific (C10, C14)	15,454	376	2.48%	15,740	13,425
Cape Atlantic vs. Pacific	9,951	10	-0.46%	9,663	9,389
Panamax Atlantic (1a, 2a)	14,473	342	2.67%	13,125	11,955
Panamax Pacific (3a, 4)	10,672	-8	-0.06%	10,760	8,176
Panamax Atlantic vs. Pacific	3,802	350	2.72%	2,365	3,779
Supramax Atlantic 3TC (S4A, S4B, S9)	11,446	57	0.54%	11,706	11,009
Supramax Pacific 3TC (S2, S8, S10)	13,350	-34	-0.25%	12,393	9,989
Supramax Atlantic vs. Pacific	-1,903	91	0.79%	-686	1,019
Handysize Atlantic 4TC (HS1-HS4)	10,230	1	-0.09%	10,332	9,460
Handysize Pacific 3TC (HS5, HS6, HS7)	10,190	-4	-0.03%	10,800	9,261
Handysize Atlantic vs. Pacific	41	5	-0.06%	-468	199

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,603	360	2.53%	14,898	12,564
BPI 4TC	11,192	183	1.66%	10,519	8,736
BSI 10TC	10,317	17	0.17%	10,077	8,694

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,392	20	1.46%	1,317	1,119
P1A_82 (82500mt Transatlantic RV)	11,023	391	3.68%	9,455	8,552
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,923	292	1.66%	16,795	15,358
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,130	-23	-0.19%	12,704	10,264
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9213	7	0.08%	8816	6088
P5_82 (82500mt S China/HK range Indo RV)	11,483	122	1.07%	11,821	8,169
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13419	201	1.52%	12514	10744
P8 (66000mt Santos to China)	35,108	0.175	0.50%	34,536	33,454
BPI82 5TC	12,528	183	1.48%	11,855	10,072

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,628	22,593	23,992	5,899	85.72%
Panamax 5TC	10,072	14,099	13,511	6,736	31.09%
Supramax 11TC	10,728	15,714	12,835	7,609	14.91%
Handysize 7TC	9,380	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	568	1	0.18%	587	521
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,514	0	0.00%	6,822	5,925
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,175	11	0.12%	9,473	7,594
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	14,928	150	1.02%	14,296	13,584
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,304	-157	-1.50%	10,736	10,736
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,063	94	0.94%	10,672	9,263
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,406	-32	-0.31%	10,990	9,456
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,100	-75	-0.74%	10,737	9,063
BHSI 7TC	10,219	5	0.05%	10,572	9,380

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,139	2,962	4,107	3,556	8,494
Pmx5TC / Smx11TC Spread	177	11	-256	-656	-1,615
Cape5TC / Smx11TC Spread	3,316	2,973	3,851	2,900	6,879
Pmx 2A / Pmx 5TC Spread	5,395	5,286	4,940	5,286	7,607
Cape Atlantic vs Cape Pacific	9,951	9,941	9,663	9,389	6,947
Pmx Atlantic vs Pmx Pacific	3,802	3,452	2,365	3,779	6,747
Supra Atlantic vs Supra Pacific	-1,903	-1,995	-686	1,019	3,063
Cape5TC / Pmx5TC Ratio	1.251	1.326	1.346	1.353	1.602
Pmx5TC / Smx10TC Ratio	1.014	1.198	0.979	0.939	0.897
Smx10TC / Handy7TC Ratio	1.209	0.900	1.146	1.144	1.241
Cape5TC / Smx10TC Ratio	1.268	1.589	1.318	1.270	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998