

FIS

28 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,980	91	4.82%	1,928	1,647
C2 (160mt Tubarao - Rotterdam)	8,493	0.122	1.46%	8,771	8,431
C3 (160mt Tubarao - Qingdao)	19,845	0.09	0.46%	19,929	19,582
C5 (160mt W Australia - Qingdao)	8,070	0.255	3.26%	7,889	7,673
C7 (150mt Bolivar - Rotterdam)	10,779	0.529	5.16%	10,337	10,269
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	15,786	1,572	11.06%	14,251	12,378
C9_14 (180mt Continent/Med trip Far East)	36,906	312	0.85%	36,659	33,336
C10_14 (180mt Nopac round V)	15,550	1,018	7.01%	15,072	12,724
C14 (180mt China - Brazil RV)	16,485	110	0.67%	16,438	14,189
C16 (180mt Revised backhaul)	-1,188	312	-20.80%	-282	-2,623
C17 (170mt Saldanha Bay to Qingdao)	14,81	0.045	0.30%	15,12	14,27
BCI 5TC	16,420	753	4.81%	15,988	13,662

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	975	-2	-0.20%	959	850
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,858	150	1.28%	12,057	11,995
S1C_63 (US Gulf trip to China-South Japan)	14,364	-47	-0.33%	15,444	16,095
S2_63 (North China one Australian or Pacific round v)	11,650	6	0.05%	11,694	10,364
S3_63 (North China trip to West Africa)	11,825	-83	-0.70%	11,613	10,165
S4A_63 (US Gulf trip to Skaw-Passero)	14,079	-10	-0.07%	15,150	15,579
S4B_63 (Skaw-Passero trip to US Gulf)	9,025	-4	-0.04%	9,309	7,487
S5_63 (West Africa trip via East Coast South America)	14,150	82	0.58%	13,729	13,182
S8_63 (South China trip via Indonesia to East Coast In	15,843	-168	-1.05%	14,396	10,761
S9_63 (West Africa trip via East Coast South America)	11,371	150	1.34%	10,625	9,978
S10_63 (South China trip via Indonesia to South China	12,213	-181	-1.46%	11,228	8,963
S15_63 (Indian Ocean trip via South Africa to Far East	11,729	62	0.53%	11,390	9,671
BSI 11TC	12,330	-21	-0.17%	12,123	10,748

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,403	30	2.18%	1,360	1,172

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,346	942	5.96%	25,455	22,857
Cape Pacific (C10, C14)	16,018	564	3.84%	15,755	13,457
Cape Atlantic vs. Pacific	10,329	378	2.12%	9,700	9,400
Panamax Atlantic (1a, 2a)	14,661	188	1.42%	13,211	11,988
Panamax Pacific (3a, 4)	10,607	-65	-0.44%	10,752	8,206
Panamax Atlantic vs. Pacific	4,054	253	1.86%	2,459	3,782
Supramax Atlantic 3TC (S4A,S4B,S9)	11,492	45	0.41%	11,694	11,014
Supramax Pacific 3TC (S2,S8,S10)	13,235	-114	-0.82%	12,439	10,029
Supramax Atlantic vs. Pacific	-1,744	160	1.23%	-745	985
Handysize Atlantic 4TC (HS1-HS4)	10,219	-12	-0.30%	10,325	9,469
Handysize Pacific 3TC (HS5,HS6,HS7)	10,190	0	0.00%	10,766	9,272
Handysize Atlantic vs. Pacific	29	-12	-0.30%	-440	197

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,356	753	5.16%	14,924	12,598
BPI 4TC	11,219	27	0.24%	10,558	8,766
BSI 10TC	10,296	-21	-0.20%	10,089	8,714

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,395	3	0.22%	1,322	1,122
P1A_82 (82500mt Transatlantic RV)	11,236	213	1.93%	9,554	8,585
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,085	162	0.90%	16,867	15,391
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,925	-205	-1.69%	12,661	10,284
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9288	75	0.81%	8842	6128
P5_82 (82500mt S China/HK range Indo RV)	11,522	39	0.34%	11,804	8,212
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13425	6	0.04%	12565	10777
P8 (66000mt Santos to China)	35,358	0.25	0.71%	34,582	33,477
BPI82 5TC	12,555	27	0.22%	11,894	10,102

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,662	22,593	23,992	5,899	85.72%
Panamax 5TC	10,102	14,099	13,511	6,736	31.09%
Supramax 11TC	10,748	15,714	12,835	7,609	14.91%
Handysize 7TC	9,390	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	567	-1	-0.18%	586	522
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,486	-28	-0.43%	6,803	5,932
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,079	-96	-1.05%	9,452	7,612
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,089	161	1.08%	14,340	13,603
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,221	-83	-0.81%	10,707	10,730
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,031	-32	-0.32%	10,636	9,273
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,400	-6	-0.06%	10,958	9,468
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,138	38	0.38%	10,704	9,077
BHSI 7TC	10,209	-10	-0.10%	10,552	9,390

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,865	3,139	4,093	3,560	8,494
Pmx5TC / Smx11TC Spread	225	177	-229	-645	-1,615
Cape5TC / Smx11TC Spread	4,090	3,316	3,865	2,914	6,879
Pmx 2A / Pmx 5TC Spread	5,530	5,395	4,973	5,289	7,607
Cape Atlantic vs Cape Pacific	10,329	9,951	9,700	9,400	6,947
Pmx Atlantic vs Pmx Pacific	4,054	3,802	2,459	3,782	6,747
Supra Atlantic vs Supra Pacific	-1,744	-1,903	-745	985	3,063
Cape5TC / Pmx5TC Ratio	1.308	1.326	1.344	1.352	1.602
Pmx5TC / Smx10TC Ratio	1.018	1.198	0.981	0.940	0.897
Smx10TC / Handy7TC Ratio	1.208	0.900	1.149	1.145	1.241
Cape5TC / Smx10TC Ratio	1.332	1.589	1.319	1.271	1.438

Source - The Baltic Exchange

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