

FIS

29 Apr 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,978	-2	-0.10%	1,930	1,651
C2 (160lt Tubarao - Rotterdam)	8,436	-0.057	-0.67%	8,753	8,431
C3 (160mt Tubarao - Qingdao)	19,695	-0.15	-0.76%	19,917	19,583
C5 (160mt W Australia - Qingdao)	8,005	-0.065	-0.81%	7,896	7,677
C7 (150mt Bolivar - Rotterdam)	10,714	-0.065	-0.60%	10,356	10,275
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,071	285	1.81%	14,347	12,423
C9_14 (180mt Continent/Med trip Far East)	36,844	-62	-0.17%	36,669	33,379
C10_14 (180mt Nopac round V)	15,555	5	0.03%	15,098	12,758
C14 (180mt China - Brazil RV)	16,190	-295	-1.79%	16,425	14,214
C16 (180mt Revised backhaul)	-1,213	-25	2.10%	-331	-2,605
C17 (170mt Saldanha Bay to Qingdao)	14,74	-0.067	-0.45%	15,10	14,27
BCI 5TC	16,408	-12	-0.07%	16,010	13,696

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	967	-8	-0.82%	960	852
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,908	50	0.42%	12,049	11,994
S1C_63 (US Gulf trip to China-South Japan)	14,289	-75	-0.52%	15,383	16,073
S2_63 (North China one Australian or Pacific round v)	11,536	-114	-0.98%	11,686	10,378
S3_63 (North China trip to West Africa)	11,692	-133	-1.12%	11,617	10,183
S4A_63 (US Gulf trip to Skaw-Passero)	14,007	-72	-0.51%	15,089	15,560
S4B_63 (Skaw-Passero trip to US Gulf)	8,882	-143	-1.58%	9,286	7,504
S5_63 (West Africa trip via East Coast South America)	14,293	143	1.01%	13,758	13,195
S8_63 (South China trip via Indonesia to East Coast In	15,536	-307	-1.94%	14,456	10,819
S9_63 (West Africa trip via East Coast South America)	11,443	72	0.63%	10,668	9,996
S10_63 (South China trip via Indonesia to South China	11,836	-377	-3.09%	11,260	8,998
S15_63 (Indian Ocean trip via South Africa to Far East	11,808	79	0.67%	11,412	9,697
BSI 11TC	12,224	-106	-0.86%	12,128	10,766

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,398	-5	-0.36%	1,362	1,175

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,458	112	0.82%	25,508	22,901
Cape Pacific (C10, C14)	15,873	-145	-0.88%	15,761	13,486
Cape Atlantic vs. Pacific	10,585	257	1.70%	9,747	9,415
Panamax Atlantic (1a, 2a)	14,755	95	0.84%	13,292	12,022
Panamax Pacific (3a, 4)	10,396	-211	-1.79%	10,733	8,233
Panamax Atlantic vs. Pacific	4,359	305	2.63%	2,559	3,789
Supramax Atlantic 3TC (S4A,S4B,S9)	11,444	-48	-0.49%	11,681	11,020
Supramax Pacific 3TC (S2,S8,S10)	12,969	-266	-2.00%	12,467	10,065
Supramax Atlantic vs. Pacific	-1,525	218	1.51%	-786	955
Handysize Atlantic 4TC (HS1-HS4)	10,205	-14	-0.41%	10,319	9,478
Handysize Pacific 3TC (HS5,HS6,HS7)	10,188	-2	-0.02%	10,735	9,284
Handysize Atlantic vs. Pacific	17	-12	-0.40%	-416	194

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,344	-12	-0.08%	14,946	12,632
BPI 4TC	11,168	-51	-0.45%	10,590	8,796
BSI 10TC	10,190	-106	-1.03%	10,094	8,732

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,389	-6	-0.43%	1,325	1,126
P1A_82 (82500mt Transatlantic RV)	11,423	187	1.66%	9,653	8,620
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,087	2	0.01%	16,931	15,424
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,526	-399	-3.35%	12,601	10,299
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9266	-22	-0.24%	8864	6166
P5_82 (82500mt S China/HK range Indo RV)	11,381	-141	-1.22%	11,782	8,252
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13437	12	0.09%	12611	10810
P8 (66000mt Santos to China)	35,690	0.332	0.94%	34,640	33,504
BPI82 5TC	12,504	-51	-0.41%	11,926	10,132

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,696	22,593	23,992	5,899	85.72%
Panamax 5TC	10,132	14,099	13,511	6,736	31.09%
Supramax 11TC	10,766	15,714	12,835	7,609	14.91%
Handysize 7TC	9,400	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	567	0	0.00%	585	522
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,411	-75	-1.16%	6,782	5,938
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,000	-79	-0.87%	9,428	7,629
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,272	183	1.21%	14,389	13,623
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	10,136	-85	-0.83%	10,677	10,723
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,021	-10	-0.10%	10,604	9,282
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,386	-14	-0.13%	10,927	9,479
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,157	19	0.19%	10,675	9,090
BHSI 7TC	10,199	-10	-0.10%	10,533	9,400

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,904	3,865	4,083	3,564	8,494
Pmx5TC / Smx11TC Spread	280	225	-202	-634	-1,615
Cape5TC / Smx11TC Spread	4,184	4,090	3,881	2,930	6,879
Pmx 2A / Pmx 5TC Spread	5,583	5,530	5,005	5,293	7,607
Cape Atlantic vs Cape Pacific	10,585	10,329	9,747	9,415	6,947
Pmx Atlantic vs Pmx Pacific	4,359	4,054	2,559	3,789	6,747
Supra Atlantic vs Supra Pacific	-1,525	-1,744	-786	955	3,063
Cape5TC / Pmx5TC Ratio	1.312	1.326	1.342	1.352	1.602
Pmx5TC / Smx10TC Ratio	1.023	1.198	0.983	0.941	0.897
Smx10TC / Handy7TC Ratio	1.199	0.900	1.151	1.145	1.241
Cape5TC / Smx10TC Ratio	1.342	1.589	1.320	1.272	1.438

Source - The Baltic Exchange

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