



# Coking Coal Technical Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## Coking Coal April 25 (Rolling Front Month)



|    | Support | Resistance | last Price | Bull | Bear         |
|----|---------|------------|------------|------|--------------|
| S1 | 170     | R1         | 177        |      |              |
| S2 | 165     | R2         | 177        |      | RSI below 50 |
| S3 | 145     | R3         | 193        |      |              |

### Synopsis - Intraday

Source Bloomberg

- Price is below the 34 - 55 period EMA's
- RSI is below 50 (42)
- Stochastic is above 50
- Technically bearish on the previous report, the EMA's and longer term SMA's all indicated that the trend remained weak, suggesting the USD 177 level should in theory hold if tested in the near-term.
- The futures have seen a small move higher with price trading up to the USD 177 resistance. We remain below all key moving averages with the RSI below 50.
- Upside moves that fail at or below USD 193 will leave the futures vulnerable to further tests to the downside, above this level the technical will have a neutral bias.
- We remain bearish with price now testing polarity resistance (USD 177). The MA on the RSI is implying that momentum is supported at this point. A close above the USD 177 level will warn that the USD 186.5 resistance could come under pressure in the near-term; likewise, if rejected, then the USD 170 fractal low will remain vulnerable. The recent move to a new low was replicated by the RSI, warning upside moves look like they could be countertrend in the neat this point.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)