



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, barge activity picked up, with April barges trading at \$395, May barges trading at \$392-\$395 values. On the phosphates side, DAP May futures traded at \$620 this morning but no new barge activity has been confirmed today.

INTL

The international market opened the week slightly softer as offers came in through last done. As May AG traded at 370 (2x) and then 365 – down from 378 last week. April Egypt and Brazil both traded at current index levels, 390 and 380 respectively.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	395	405	400	0
MAY	370	400	385	-8
JUNE	350	360	355	0
JULY	348	358	353	-2

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	375	385	380	-5
MAY	365	375	370	-5
JUNE	360	370	365	-5

NOLA UAN				
	BID	ASK	MID	Δ
APR	320	335	328	0
MAY	320	335	328	0
JUNE	305	330	318	0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	385	395	390	0
MAY	360	370	365	-30
JUNE	360	370	365	-25

NOLA DAP				
	BID	ASK	MID	Δ
APR	630	640	635	20
MAY	615	625	620	25
JUNE	580	600	590	5

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	375	385	380	-10
MAY	370	380	375	-8
JUNE	365	375	370	-5

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