



# London Iron Ore Market Report

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The London afternoon session opened at \$102.80 and saw price slowly drift upwards throughout the session to highs of \$103.25, the session closed at \$103.00. May and June outright both had buy side interest which included 2x100kt clips of May prior to the session open as well as 100kt+ of Jun and 75kt+ of May during. We also saw some Cal26 trade in small size and Apr/May trade at \$1.05 in 5kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.10	\$0.25	\$104.10

INDEX	Price	Change	MTD
MB IO 65%	\$0.00	-\$117.19	#DIV/0!

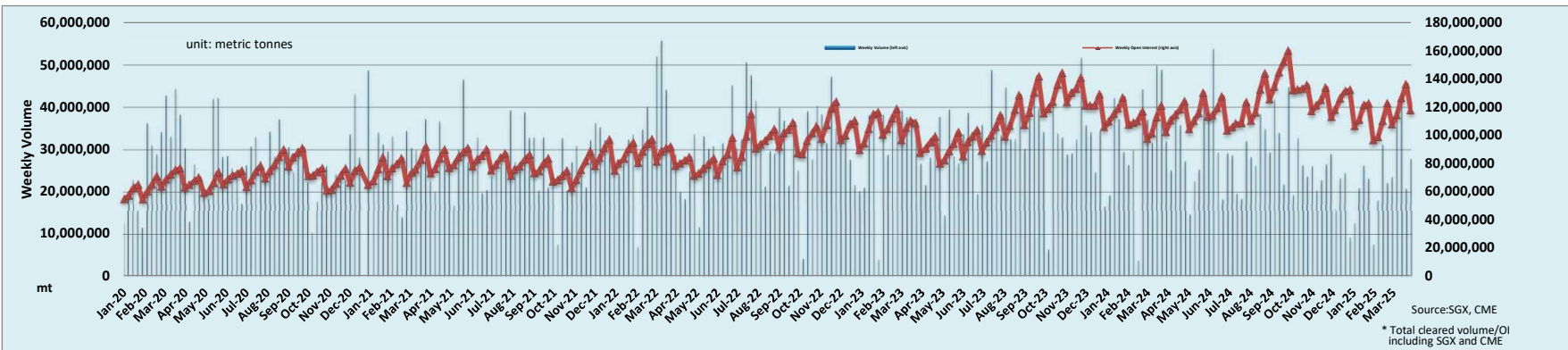
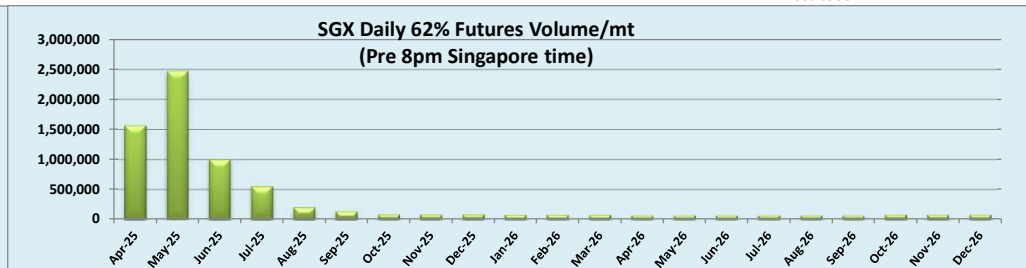
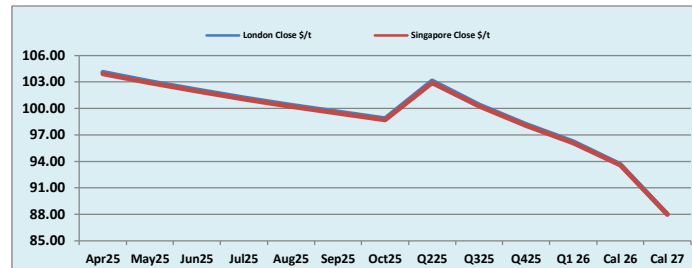
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1465	\$0.0000	\$0.1465

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	104.10	103.05	102.10	101.20	100.35	99.60	98.85	103.10	100.40	98.20	96.25	93.65	88.00
Singapore Close \$/t	103.90	102.90	101.95	101.05	100.20	99.45	98.70	102.90	100.25	98.05	96.10	93.60	88.00
Change	+0.19%	+0.15%	+0.15%	+0.15%	+0.15%	+0.15%	+0.15%	+0.19%	+0.15%	+0.15%	+0.16%	+0.05%	+0.00%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.05	0.95	0.90	0.85	0.75	0.75	2.70	2.20	1.95	5.65
Singapore Close \$/t	1.00	0.95	0.90	0.85	0.75	0.75	2.65	2.20	1.95	5.60
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	7,034,100
Options	1,280,000
<b>Total</b>	<b>8,314,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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