



London Iron Ore Market Report

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The London afternoon session opened at \$102.90 and saw price gradually drift lower to session lows of \$102.45, which also marked the close. The session was quite subdued, but we did see Q3/Q4 trade at \$2.20 in 5ktm as well as Q3 trading in 45ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.90	-\$0.20	\$104.00

INDEX	Price	Change	MTD
MB IO 65%	\$117.31	-\$0.20	\$117.41

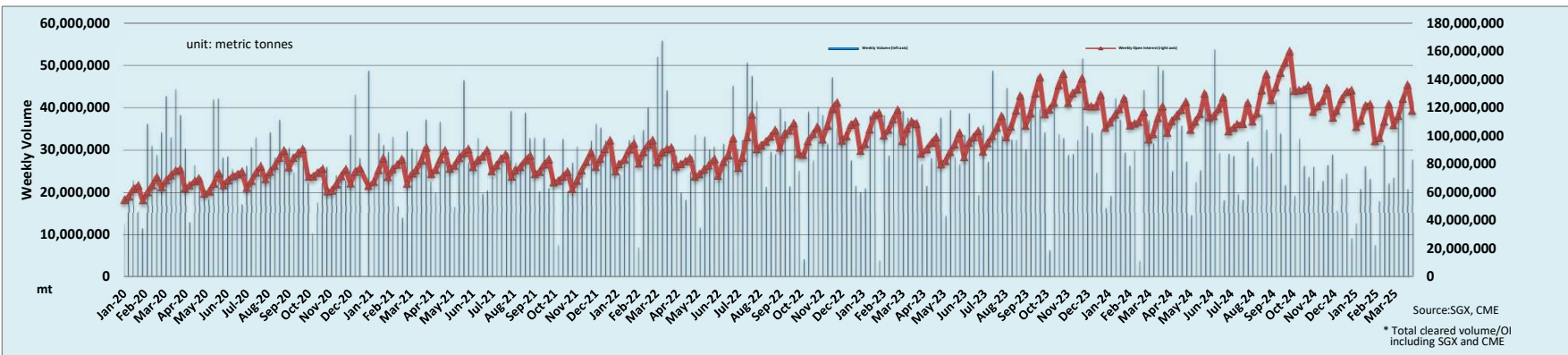
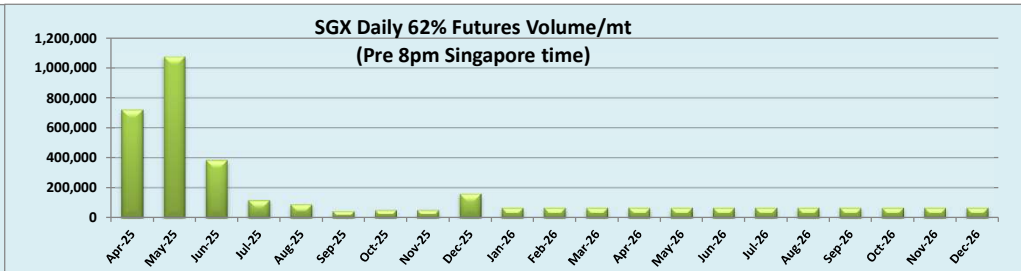
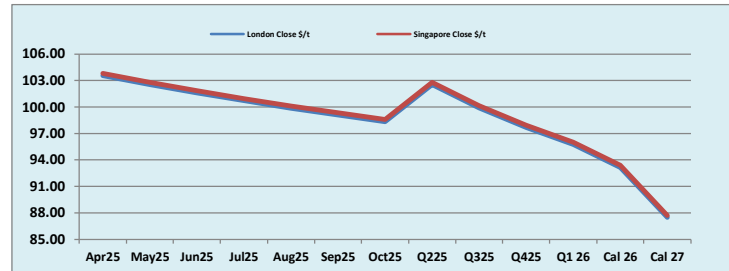
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1465	\$0.0000	\$0.1465

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	103.55	102.55	101.60	100.70	99.85	99.10	98.35	102.55	99.90	97.70	95.75	93.15	87.50
Singapore Close \$/t	103.80	102.80	101.85	100.95	100.10	99.35	98.60	102.80	100.15	97.95	96.00	93.40	87.70
Change	-0.24%	-0.24%	-0.25%	-0.25%	-0.25%	-0.25%	-0.25%	-0.24%	-0.25%	-0.26%	-0.26%	-0.27%	-0.23%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.00	0.95	0.90	0.85	0.75	0.75	2.65	2.20	1.95	5.65
Singapore Close \$/t	1.00	0.95	0.90	0.85	0.75	0.75	2.65	2.20	1.95	5.70
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	3,508,000
Options	5,498,000
Total	9,006,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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