



# London Iron Ore Market Report

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The London DCE session was closed today as tomorrow marks a Chinese holiday. The market naturally was quite subdued, but we did see Jun/Q3 trade at \$1.75 in 150x50ktm and May/Q3 trade at \$2.70 in 30x10ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.95	-\$0.95	\$103.65

INDEX	Price	Change	MTD
MB IO 65%	\$115.85	-\$1.46	\$116.89

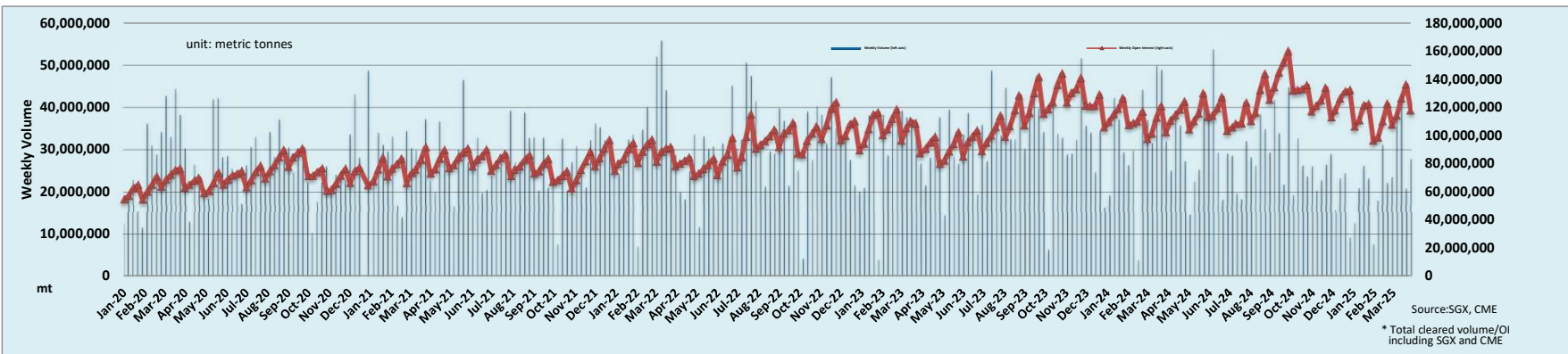
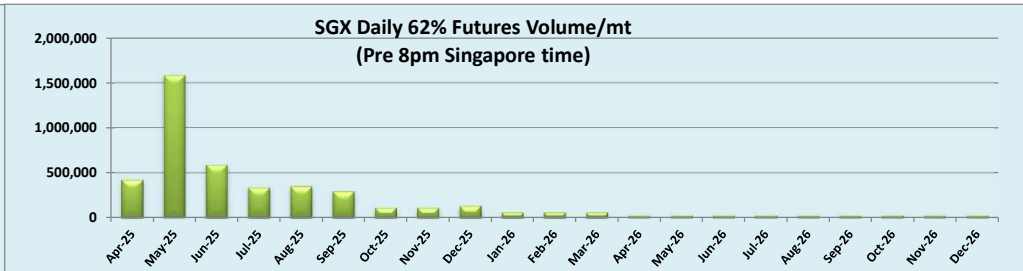
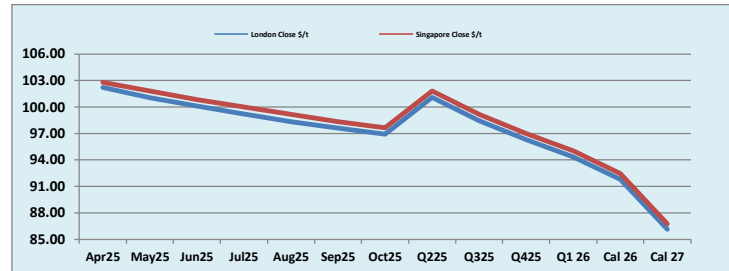
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	-\$0.0015	\$0.1460

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	102.20	101.05	100.10	99.20	98.35	97.60	96.90	101.10	98.45	96.30	94.35	91.80	86.15
Singapore Close \$/t	102.80	101.80	100.85	100.00	99.15	98.35	97.65	101.80	99.15	97.00	95.05	92.45	86.75
Change	-0.58%	-0.74%	-0.74%	-0.80%	-0.81%	-0.76%	-0.77%	-0.69%	-0.71%	-0.72%	-0.74%	-0.70%	-0.69%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.15	0.95	0.90	0.85	0.75	0.70	2.65	2.15	1.95	5.65
Singapore Close \$/t	1.00	0.95	0.85	0.85	0.80	0.70	2.65	2.15	1.95	5.70
Change	0.15	0.00	0.05	0.00	-0.05	0.00	0.00	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,415,700
Options	1,270,000
<b>Total</b>	<b>5,685,700</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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