



# London Iron Ore Market Report

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A relatively flat London afternoon session, opening at \$97.90 and remaining rangebound between lows of \$97.70 and highs of \$98.60, the session closed at \$97.95. There was a lack of spreads trading, but we did see some Q3 and Q4 outright trade in decent size clips, along with front month outrights in 10-30kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$98.85	-\$2.95	\$102.32

INDEX	Price	Change	MTD
MB IO 65%	\$111.69	-\$3.80	\$115.57

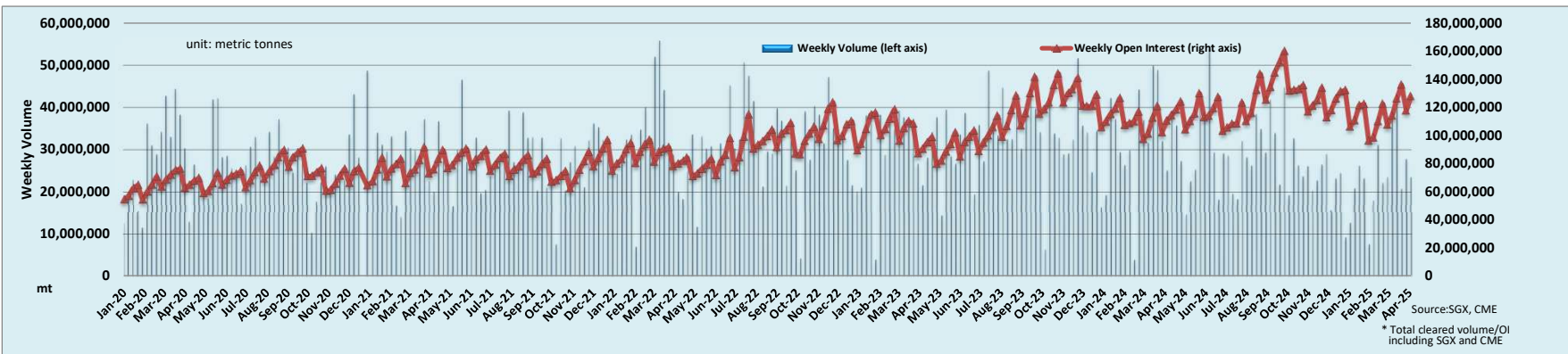
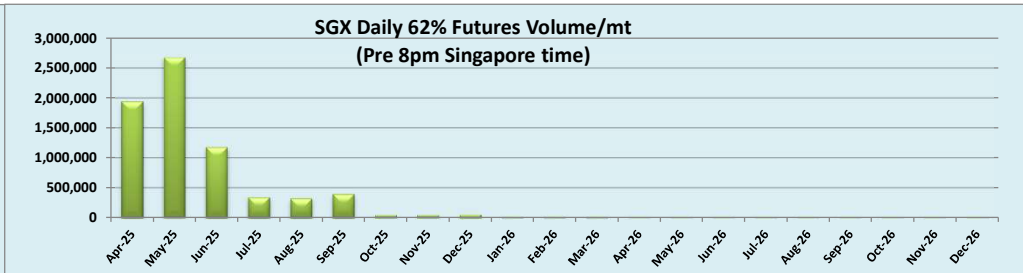
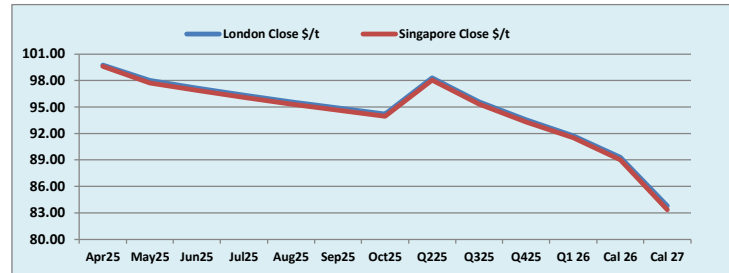
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1455	\$0.0005	\$0.1457

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.75	98.00	97.15	96.35	95.60	94.90	94.20	98.30	95.60	93.55	91.75	89.30	83.80
Singapore Close \$/t	99.60	97.70	96.90	96.10	95.35	94.65	93.95	98.05	95.35	93.30	91.50	89.00	83.35
Change	+0.15%	+0.31%	+0.26%	+0.26%	+0.26%	+0.26%	+0.27%	+0.25%	+0.26%	+0.27%	+0.27%	+0.34%	+0.54%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.75	0.85	0.80	0.75	0.70	0.70	2.70	2.05	1.80	5.50
Singapore Close \$/t	1.90	0.80	0.80	0.75	0.70	0.70	2.70	2.05	1.80	5.65
Change	-0.15	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.15

T Session	SGX Volume /mt
Futures 62%	7,093,700
Options	3,154,000
<b>Total</b>	<b>10,247,700</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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