

INDEX

London Iron Ore Market Report

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Change

Price

MTD

07 April 2025

A relatively flat London afternoon session, opening at \$97.90 and remaining rangebound between lows of \$97.70 and highs of \$98.60, the session closed at \$97.95. There was a lack of spreads trading, but we did see some Q3 and Q4 outrights trade in decent size clips, along with front month outrights in 10-30kt clips.

Price

INDEX	11100	Change										Citalige		
Platts IO 62%	\$98.85	-\$2.95	\$102.32	IV	1B IO 65%	\$111.69	-\$3.80	\$115.57	Platt	ts Lump Prem	\$0.1455	\$0.0005	\$0.1457	
		•	•			•	•	•						
on Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27	
ondon Close \$/t	99.75	98.00	97.15	96.35	95.60	94.90	94.20	98.30	95.60	93.55	91.75	89.30	83.80	
gapore Close \$/t	99.60	97.70	96.90	96.10	95.35	94.65	93.95	98.05	95.35	93.30	91.50	89.00	83.35	
Change	+0.15%	+0.31%	+0.26%	+0.26%	+0.26%	+0.26%	+0.27%	+0.25%	+0.26%	+0.27%	+0.27%	+0.34%	+0.54%	
·		1												
O 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27		T Session	SGX Volume	
ondon Close \$/t	1.75	0.85	0.80	0.75	0.70	0.70	2.70	2.05	1.80	5.50		Futures 62%	7,093	
gapore Close \$/t	1.90	0.80	0.80	0.75	0.70	0.70	2.70	2.05	1.80	5.65		Options	3,154	
Change	-0.15	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.15		Total	10,247	
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								SGY Daily 6	2% Futures V	olume/mt				
London Close \$/t Singapore Close \$/t					3,00	3,000,000 SGX Daily 62% Futures Volume/mt (Pre 8pm Singapore time)								
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60,000,000 50,000,000 40,000,000 30,000,000 20,000,000 10,000,000	unit: metric tonn	es			5(00,000 Negrit Regist	ekly Volume (left axis		Weekly Open	<u> </u>	Mw	180 160 140 120 100 80,40,40,40,00 20,00	,,000,000 ,,000,000 ,,000,000 ,,000,000	

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