FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

09 April 2025

The London IO afternoon session opened at \$93.05 and initially rallied to session highs of \$95.30, which also marked the intraday high, price then pulled back to \$94.00 before the session close at \$94.30. May and June outrights had some decent buy side interest, both trading in several clips including 100kt on May, we also saw Q3 trade in 25ktm+, however there was a lack of notable spreads trading.

Plats G62% 59.75 50.10 5100.45 Mill 0.65% 5108.35 -50.18 5113.53 Plats Long Prem 50.145 50.000 50.1456	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD
Condition Cines \$/\$ 97.10 94.30 93.50 92.80 92.10 91.50 90.95 94.95 92.20 90.55 83.10 87.10 82.60	Platts IO 62%	\$95.75	\$0.10	\$100.43	, N	/IB IO 65%	\$108.35	-\$0.18	\$113.53	Platt	s Lump Prem	\$0.1455	\$0.0000	\$0.1456
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