FIS

London Iron Ore Market Report

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The London IO afternoon session opened at \$97.10 and sold off on the open to session lows of \$96.35, shortly after price reverted back to \$97.35. The session closed at \$97.25. There was a number of quarterly spreads trading throughout the session, this includes Q3/Q4 at \$1.85 in 5ktm, \$1.90 in 5ktm, Q3/Q3 at \$6.25 in 10ktm and Q3-25/Q2-26 at \$4.95 in 10ktm. We also saw Jun/Q3 trade at \$1.55 in 15x5ktm and \$1.60 in the same size.

Ondon Close \$/t	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD	INDEX		Price	Change	MTD	
onder Close \$/t 99.00 97.25 96.25 95.45 94.70 94.00 93.40 97.75 94.65 97.70 91.10 89.05 84.40 89.65 98.95 97.15 96.25 95.45 94.70 94.00 93.40 97.75 94.70 92.85 91.35 89.30 84.65 40.00% 40.	Platts IO 62%	\$98.35	\$2.60	\$100.17	, N	/IB IO 65%	\$110.66	\$2.31	\$113.17	Platt	ts Lump Prem	\$0.1450	-\$0.0005	\$0.1456	
onder Close \$/t 99.00 97.25 96.25 95.45 94.70 94.00 93.40 97.75 94.65 97.70 91.10 89.05 84.40 89.65 98.95 97.15 96.25 95.45 94.70 94.00 93.40 97.75 94.70 92.85 91.35 89.30 84.65 40.00% 40.	0 - 620/ F -	A 25	A4. 25	1 . 25		A . 25	625	0.1.25	02.25	02 25	04 05	04.00	0.100	0.127	
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Change +0.05% +0.10% +0.00% +0.00% -0.05% -0.11% +0.10% +0.10% -0.05% -0.16% -0.27% -0.28% -0.30% -0.26% spreads Apri/ May May/ Jun Jun/ Jul Jul/ Aug Aug/ Sep Sep/ Oct Q2/ Q3 Q3/ Q4 Q4/ Q1.26 Cal 26/Cal 27 Futures 62% 7,056, Cal 26/Cal 27 Futures 62% 7,056, Cal 26/Cal 27 Futures 62% 7,056, Cal 26/Cal 27 Futures 62% 9,050						1									
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Ondon Close \$/t	Change	+0.05%	+0.10%	+0.00%	+0.00%	-0.05%	-0.11%	-0.16%	+0.10%	-0.05%	-0.16%	-0.27%	-0.28%	-0.30%	
1,80	IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	1	T Session	SGX Volume	
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Change	ingapore Close \$/t	1.80	0.90	0.80	0.75	0.70	0.60	2.75	1.85	1.50	4.65		Options	4,298,0	
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