



London Iron Ore Market Report

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11 April 2025

A quiet end to a tumultuous week, saw flat price relatively unchanged. May and Jun outrights traded in small clips, without any notable trades. We closed at \$97.55.

Spreads widened further out as Q3/Q3 traded \$6.65 in 10kt, after trading \$6.25 earlier in the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$98.35	\$0.00	\$99.97

INDEX	Price	Change	MTD
MB IO 65%	\$110.73	\$0.07	\$112.90

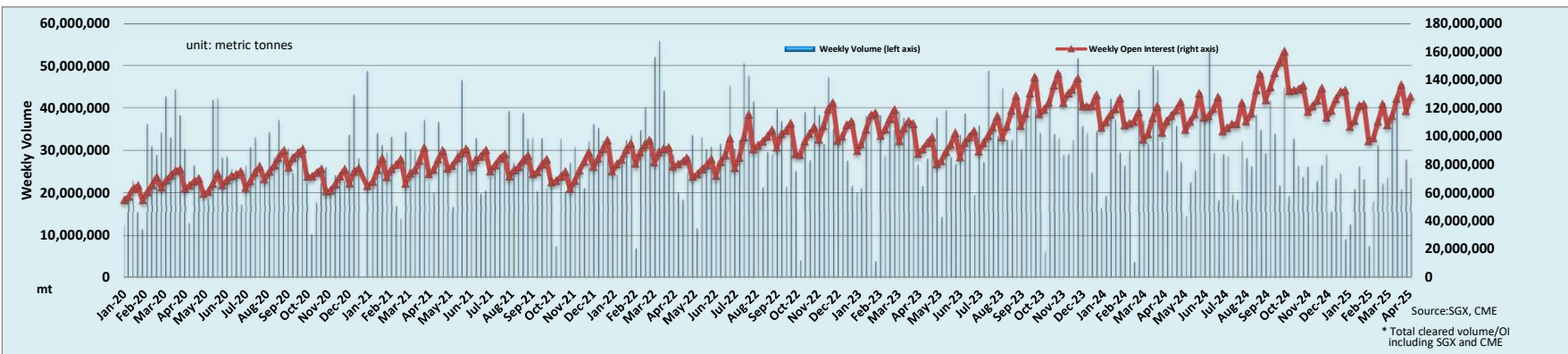
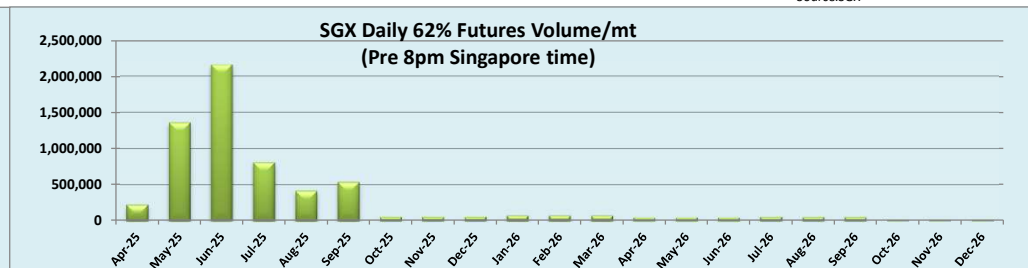
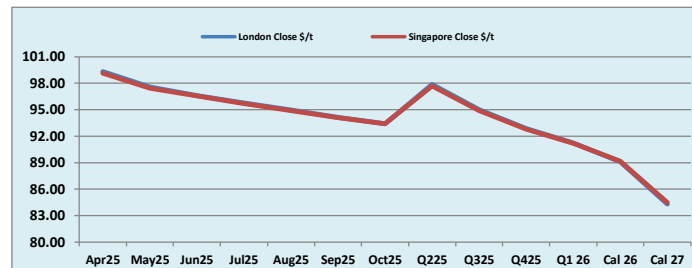
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	\$0.0000	\$0.1455

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.30	97.55	96.60	95.75	94.95	94.15	93.40	97.85	95.00	92.85	91.25	89.10	84.30
Singapore Close \$/t	99.15	97.45	96.55	95.70	94.90	94.10	93.40	97.70	94.90	92.80	91.20	89.15	84.50
Change	+0.15%	+0.10%	+0.05%	+0.05%	+0.05%	+0.05%	+0.00%	+0.15%	+0.11%	+0.05%	+0.05%	-0.06%	-0.24%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.75	0.95	0.85	0.80	0.80	0.75	2.85	2.15	1.60	4.80
Singapore Close \$/t	1.70	0.90	0.85	0.80	0.80	0.70	2.80	2.10	1.60	4.65
Change	0.05	0.05	0.00	0.00	0.00	0.05	0.05	0.05	0.00	0.15

T Session	SGX Volume /mt
Futures 62%	6,224,800
Options	3,695,000
Total	9,919,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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