



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

14 April 2025

The London IO afternoon session opened at \$97.80 and saw price sell off shortly after the open to session lows of \$97.25. We then saw price climb to session highs of \$97.95, before closing just under at \$97.90. There was a lack of spreads trading throughout the session, with the exception of May/Aug at \$2.60 in 50kt and we also saw some Jun outright interest including a 50kt clip.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.45	\$1.10	\$99.92

INDEX	Price	Change	MTD
MB IO 65%	\$111.83	\$1.10	\$112.80

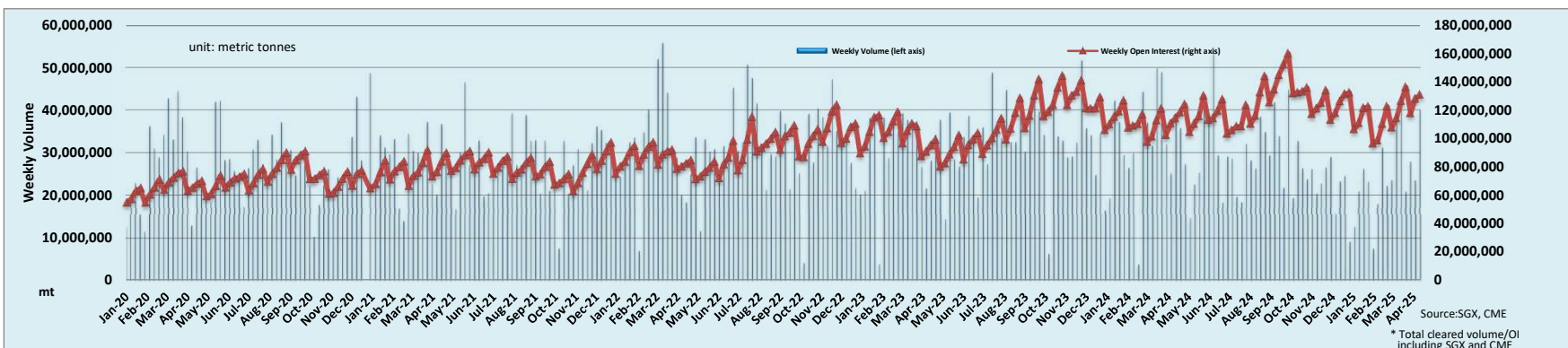
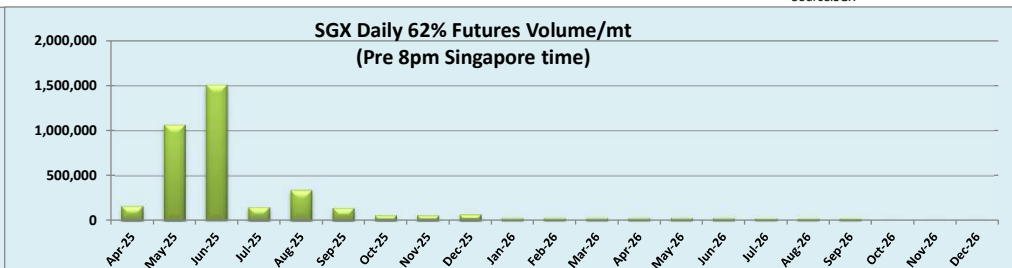
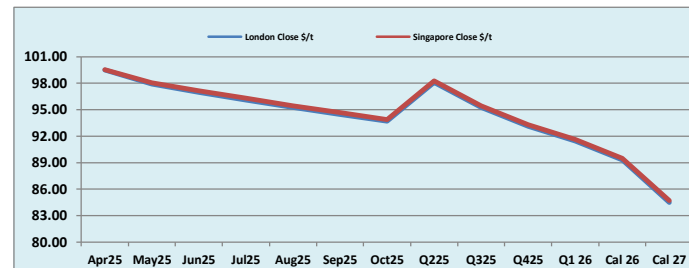
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1445	-\$0.0005	\$0.1454

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.50	97.90	96.95	96.10	95.25	94.45	93.70	98.10	95.25	93.10	91.45	89.30	84.50
Singapore Close \$/t	99.55	98.05	97.15	96.30	95.45	94.65	93.90	98.25	95.45	93.30	91.65	89.50	84.70
Change	-0.05%	-0.15%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.15%	-0.21%	-0.21%	-0.22%	-0.22%	-0.24%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.60	0.95	0.85	0.85	0.80	0.75	2.85	2.15	1.65	4.80
Singapore Close \$/t	1.50	0.90	0.85	0.85	0.80	0.75	2.80	2.15	1.65	4.80
Change	0.10	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,908,900
Options	950,000
Total	4,858,900

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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