



London Iron Ore Market Report

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15 April 2025

The London IO afternoon session opened at \$98.60 and saw price gradually drift lower throughout the session, reaching lows of \$98.15, which also marked the close. May/Jun traded at \$1.10 across multiple clips totaling 150kt+ and May/Aug trade at \$2.95 in 50kt. We also saw some Aug outright sell side interest in 75kt+.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.95	\$0.50	\$99.92

INDEX	Price	Change	MTD
MB IO 65%	\$112.32	\$0.49	\$112.75

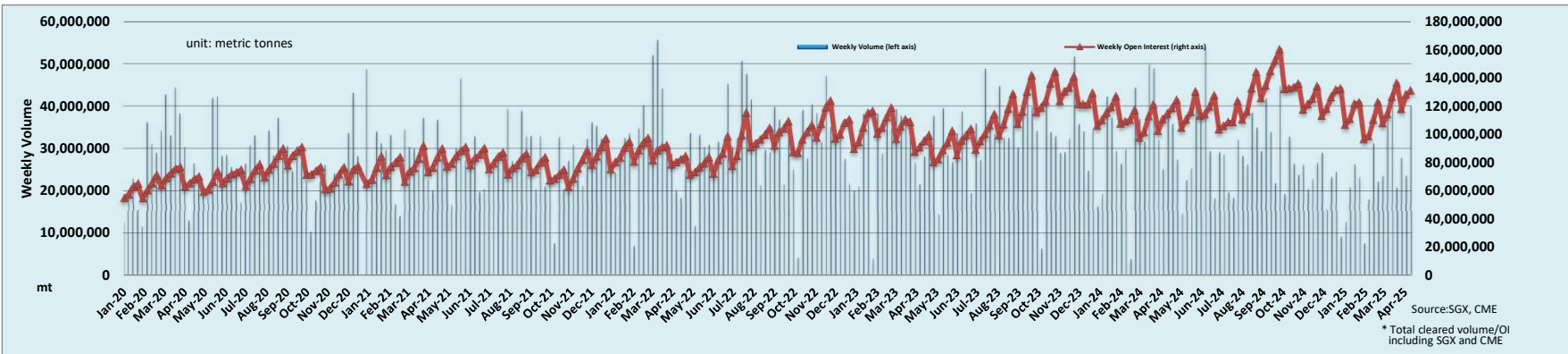
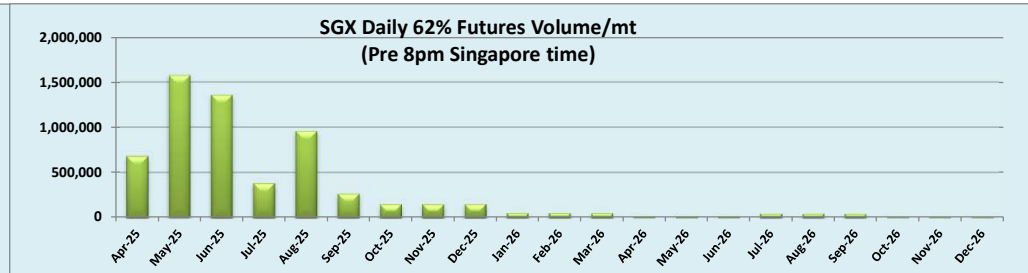
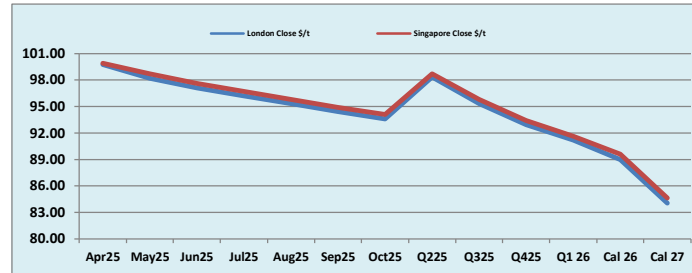
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1445	\$0.0000	\$0.1453

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.75	98.20	97.10	96.20	95.30	94.40	93.60	98.35	95.30	92.95	91.20	89.00	84.05
Singapore Close \$/t	99.90	98.70	97.60	96.70	95.80	94.90	94.10	98.70	95.80	93.40	91.65	89.60	84.63
Change	-0.15%	-0.51%	-0.51%	-0.52%	-0.52%	-0.53%	-0.53%	-0.35%	-0.52%	-0.48%	-0.49%	-0.67%	-0.68%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.55	1.10	0.90	0.90	0.90	0.80	3.05	2.35	1.75	4.95
Singapore Close \$/t	1.20	1.10	0.90	0.90	0.90	0.80	2.90	2.40	1.75	4.97
Change	0.35	0.00	0.00	0.00	0.00	0.00	0.15	-0.05	0.00	-0.02

T Session	SGX Volume /mt
Futures 62%	6,075,800
Options	2,350,000
Total	8,425,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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