

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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A very static London IO session, price remained rangebound between \$97.65 and \$98.00, the session closed at \$97.80. Throughout the session, we saw May/Jun trade at \$1.05 in 75kt+ and we also saw Q3/Q4 trade at \$2.30 in 20ktm.

INDEX	Price	Change	MTD	INDEX MB IO 65%		Price	Change	MTD	Dlast	INDEX	Price \$0.1445	Change \$0.0000	MTD \$0.1452	
Platts IO 62%	\$99.90	\$0.95	\$99.84	IV	IB IO 65%	\$111.61	-\$0.23	\$112.59	Plat	ts Lump Prem	ŞU.1445	30.0000	ŞU.1452	
Iron Ore 62% Future	s Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27	
London Close \$/t	99.50	97.80	96.75	95.85	94.95	94.05	93.25	98.00	94.95	92.55	90.80	88.65	83.80	
Singapore Close \$/t		97.70	96.65	95.70	94.80	93.90	93.10	97.95	94.80	92.40	90.65	88.50	83.65	
Change	+0.00%	+0.10%	+0.10%	+0.16%	+0.16%	+0.16%	+0.16%	+0.05%	+0.16%	+0.16%	+0.17%	+0.17%	+0.18%	
IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27		T Session	SGX Volume /mt	
London Close \$/t	1.70	1.05	0.90	0.90	0.90	0.80	3.05	2.40	1.75	4.85		Futures 62%	7,741,900	
Singapore Close \$/t	1.80	1.05	0.95	0.90	0.90	0.80	3.15	2.40	1.75	4.85		Options	1,735,000	
Change	-0.10	0.00	-0.05	0.00	0.00	0.00	-0.10	0.00	0.00	0.00		Total	9,476,900	
												Source:SGX		
	London Close \$/t	Sing:	pore Close \$/t		3,0	3,000,000 SGX Daily 62% Futures Volume/mt								
101.00					_ '	(Pre 8pm Singapore time)								
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95.00					_ '	00,000								
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50,000,000	unit: metric ton	ies					Weekly Volume (left axis)			en Interest (right axis)		16	0,000,000	
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