



London Iron Ore Market Report

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17 April 2025

A very static London IO session, price remained rangebound between \$97.65 and \$98.00, the session closed at \$97.80. Throughout the session, we saw May/Jun trade at \$1.05 in 75kt+ and we also saw Q3/Q4 trade at \$2.30 in 20ktm.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.90	\$0.95	\$99.84

INDEX	Price	Change	MTD
MB IO 65%	\$111.61	-\$0.23	\$112.59

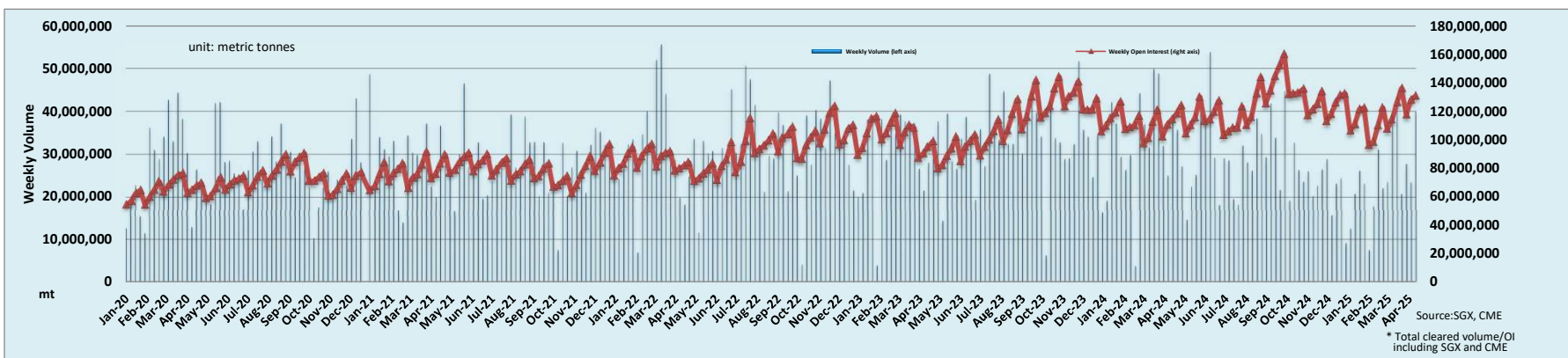
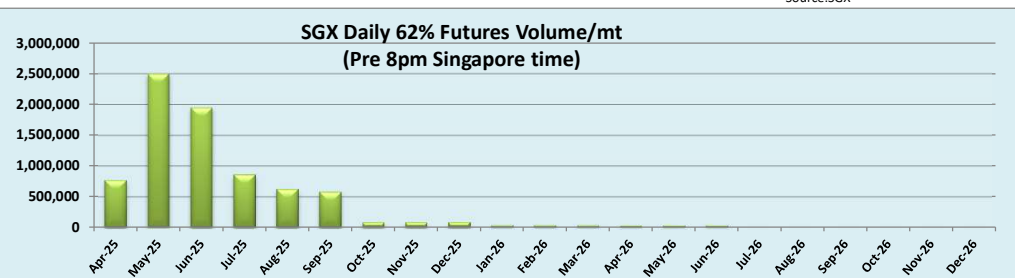
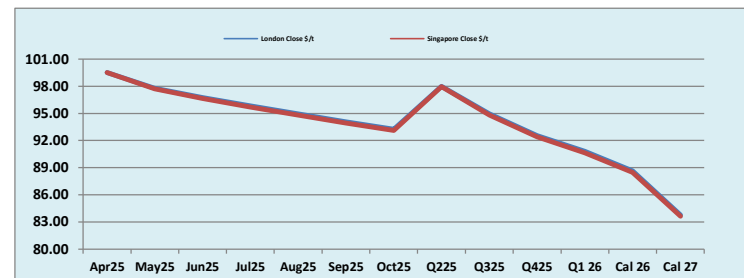
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1445	\$0.0000	\$0.1452

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.50	97.80	96.75	95.85	94.95	94.05	93.25	98.00	94.95	92.55	90.80	88.65	83.80
Singapore Close \$/t	99.50	97.70	96.65	95.70	94.80	93.90	93.10	97.95	94.80	92.40	90.65	88.50	83.65
Change	+0.00%	+0.10%	+0.10%	+0.16%	+0.16%	+0.16%	+0.16%	+0.05%	+0.16%	+0.16%	+0.17%	+0.17%	+0.18%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.70	1.05	0.90	0.90	0.90	0.80	3.05	2.40	1.75	4.85
Singapore Close \$/t	1.80	1.05	0.95	0.90	0.90	0.80	3.15	2.40	1.75	4.85
Change	-0.10	0.00	-0.05	0.00	0.00	0.00	-0.10	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	7,741,900
Options	1,735,000
Total	9,476,900

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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