



London Iron Ore Market Report

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The London afternoon session opened at \$98.50 and initially dipped lower to \$98.30 before reverting to daily highs of \$99.20, the session closed at \$99.05. There was a lack of notable prints in the session, aside from May/Q4 trading very low at \$4.95 in 150x50ktm total, along with some outright buy side interest on May and June in 20-50kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.30	-\$0.80	\$99.82

INDEX	Price	Change	MTD
MB IO 65%	\$111.99	-\$0.98	\$112.58

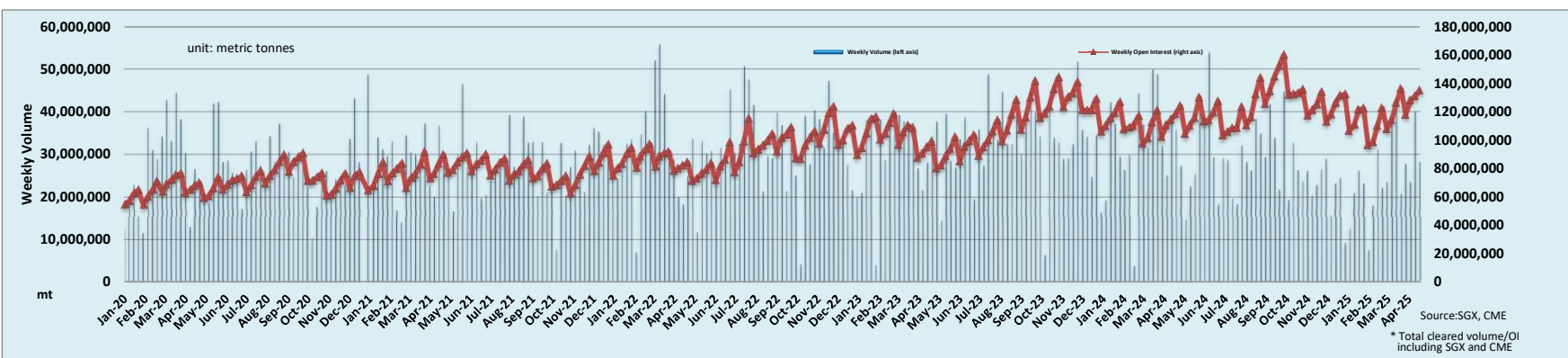
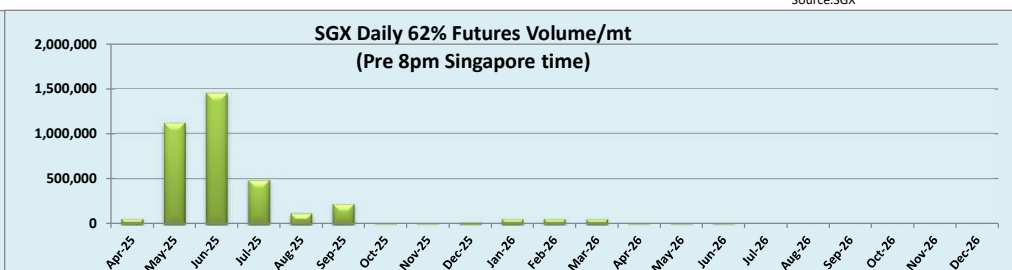
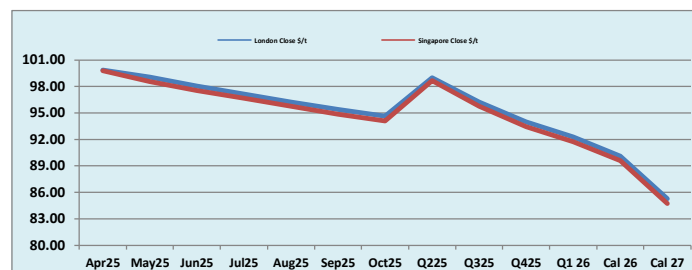
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1450	\$0.0000	\$0.1452

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.85	99.05	98.05	97.15	96.25	95.40	94.65	99.00	96.25	94.00	92.30	90.10	85.30
Singapore Close \$/t	99.80	98.55	97.55	96.65	95.75	94.85	94.10	98.65	95.75	93.45	91.75	89.60	84.75
Change	+0.05%	+0.51%	+0.51%	+0.52%	+0.52%	+0.58%	+0.58%	+0.35%	+0.52%	+0.59%	+0.60%	+0.56%	+0.65%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	0.80	1.00	0.90	0.90	0.85	0.75	2.75	2.25	1.70	4.80
Singapore Close \$/t	1.25	1.00	0.90	0.90	0.90	0.75	2.90	2.30	1.70	4.85
Change	-0.45	0.00	0.00	0.00	-0.05	0.00	-0.15	-0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	3,703,100
Options	1,700,000
Total	5,403,100

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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