FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at \$98.50 and initially dipped lower to \$98.30 before reverting to daily highs of \$99.20, the session closed at \$99.05. There was a lack of notable prints in the session, aside from May/Q4 trading very low at \$4.95 in 150x50ktm total, along with some outright buy side interest on May and June in 20-50kt clips.

INDEX	Price Change MTD			INDEX Price		Change MTD		INDEX			Change	MTD		
Platts IO 62%	\$99.30	-\$0.80	\$99.82		ИВ IO 65%	\$111.99	-\$0.98	\$112.58	Plat	ts Lump Prem	\$0.1450	\$0.0000	\$0.1452	
Iron Ore 62% Futur	es Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27	
London Close \$/t		99.05	98.05	97.15	96.25	95.40	94.65	99.00	96.25	94.00	92.30	90.10	85.30	
Singapore Close \$/		98.55	97.55	96.65	95.75	94.85	94.10	98.65	95.75	93.45	91.75	89.60	84.75	
Change	+0.05%	+0.51%	+0.51%	+0.52%	+0.52%	+0.58%	+0.58%	+0.35%	+0.52%	+0.59%	+0.60%	+0.56%	+0.65%	
IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27	1	T Session	SGX Volume /m	
London Close \$/t		1.00	0.90	0.90	0.85	0.75	2.75	2.25	1.70	4.80		Futures 62%	3,703,100	
Singapore Close \$/		1.00	0.90	0.90	0.90	0.75	2.90	2.30	1.70	4.85		Options	1,700,000	
Change	-0.45	0.00	0.00	0.00	-0.05	0.00	-0.15	-0.05	0.00	-0.05		Total Source:SGX	5,403,100	
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