

Price

\$101.10

Change

\$1.80

MTD

\$99.90

INDEX

Platts IO 62%

## **London Iron Ore Market Report**

INDEX

**MB IO 65%** 

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

\$1.49

MTD

\$112.64

**INDEX** 

**Platts Lump Prem** 

Price

\$0.1495

Change

\$0.0045

MTD

\$0.1454

## 23 April 2025

A static London afternoon with the session opening at \$100.25 and saw price remain rangebound between lows of \$100.10 and highs of \$100.50, the session closed at \$100.40. Jun/Jul was legged in at \$0.90 in 50kt and we also saw Jun trade at \$99.20 in 100kt, the session otherwise remained subdued.

Price

\$113.48

|   |                                      |                     | ·                      |                    |                 |                                 |                           | · · · · ·                                |                     |                         |                   |                  |                            |  |
|---|--------------------------------------|---------------------|------------------------|--------------------|-----------------|---------------------------------|---------------------------|--|---------------------|-------------------------|-------------------|------------------|----------------------------|--|
| Iron Ore 62% Futures                      | Apr 25                               | May 25              | Jun 25                 | Jul 25             | Aug 25          | Sep 25                          | Oct 25                    | Q2 25                                    | Q3 25               | Q4 25                   | Q1 26             | Cal 26           | Cal 27                     |  |
| London Close \$/t                         | 100.25                               | 100.40              | 99.40                  | 98.50              | 97.60           | 96.75                           | 96.00                     | 100.00                                   | 97.60               | 95.40                   | 93.60             | 91.40            | 86.55                      |  |
| Singapore Close \$/t                      | 100.20                               | 100.30              | 99.30                  | 98.40              | 97.50           | 96.65                           | 95.90                     | 99.95                                    | 97.50               | 95.30                   | 93.60             | 91.45            | 86.60                      |  |
| Change                                    | +0.05%                               | +0.10%              | +0.10%                 | +0.10%             | +0.10%          | +0.10%                          | +0.10%                    | +0.05%                                   | +0.10%              | +0.10%                  | +0.00%            | -0.05%           | -0.06%                     |  |
|   |                                      |                     |                        |                    |                 |                                 |                           |  |                     |                         | ı                 |                  |                            |  |
| IO 62% Spreads                            | Apr/ May                             | May/ Jun            | Jun/ Jul               | Jul/ Aug           | Aug/ Sep        | Sep/ Oct                        | Q2/ Q3                    | Q3/ Q4                                   | Q4/ Q1 26           | Cal 26/Cal 27           |                   | T Session        | SGX Volume /m              |  |
| London Close \$/t                         | -0.15                                | 1.00                | 0.90                   | 0.90               | 0.85            | 0.75                            | 2.40                      | 2.20                                     | 1.80                | 4.85                    |                   | Futures 62%      | 8,368,60                   |  |
| Singapore Close \$/t                      | -0.10                                | 1.00                | 0.90                   | 0.90               | 0.85            | 0.75                            | 2.45                      | 2.20                                     | 1.70                | 4.85                    |                   | Options          | 787,30                     |  |
| Change                                    | -0.05                                | 0.00                | 0.00                   | 0.00               | 0.00            | 0.00                            | -0.05                     | 0.00                                     | 0.10                | 0.00                    |                   | Total            | 9,155,90                   |  |
|   |                                      |                     |                        |                    |                 |                                 |                           |  |                     |                         |                   | Source:SGX       |                            |  |
|   | Landon Close S/t Singapore Close S/t |                     |                        |                    |                 | SGX Daily 62% Futures Volume/mt |                           |  |                     |                         |                   |                  |                            |  |
| 104.00                                    |                                      |                     |                        |                    |                 | (Pre 8pm Singapore time)        |                           |  |                     |                         |                   |                  |                            |  |
| 101.00                                    |                                      |                     |                        |                    | 3,0             | 00,000                          | 4                         |  |                     |                         |                   |                  |                            |  |
| 98.00<br>95.00                            |                                      |                     |                        |                    | _               |                                 |                           |  |                     |                         |                   |                  |                            |  |
| 92.00                                     |                                      |                     |                        |                    | 2,0             | 00,000                          |                           |  |                     |                         |                   |                  |                            |  |
| 89.00                                     |                                      |                     |                        |                    | _   1.0         | 00,000                          |                           |  |                     |                         |                   |                  |                            |  |
| 86.00                                     |                                      |                     |                        |                    | _   -           | ,                               |                           |  |                     |                         |                   |                  |                            |  |
| 83.00                                     |                                      |                     |                        |                    | _               | 0                               |                           |  |                     |                         |                   |                  |                            |  |
| 80.00 Apr35 May35 Jun                     | 125 Jul25 Aug25                      | San 35 Oct 35 Oct 3 | 25 Q325 Q425           | 01.26 Cal.26 Cal.2 |                 | AST TO MONTH                    | parts parts keels         | s serits out would                       | to Decto Agrico Ag  | ight matth matth ma     | 426 jur.26 jul.26 | Rue 26 Sep 26 Oc | ip Mary Decyp              |  |
| Apr 23 Iviay23 Juli                       | 123 Jul23 Aug23                      | зер23 Ott23 Q2      | 25 Q323 Q423           | Q120 Ca120 Ca12    |                 | k. 4,                           | , , 4                     | 3 0 6                                    |                     | 4. 1. 4.                | · ·               | * 9 0            | 4 0                        |  |
| 60,000,000                                |                                      |                     |                        |                    |                 |                                 |                           |  |                     |                         |                   | 18               | 0,000,000                  |  |
| ,,  | unit: metric tonn                    | es                  |                        |                    | 1               |                                 | Weekly Volume (left axis) |  |                     | n Interest (right axis) |                   |                  | 0,000,000                  |  |
| 50,000,000                                |                                      |                     |                        |                    |                 |                                 |                           | 1  |                     | li li                   | . A               |                  |                            |  |
| . 1                                       |                                      | 7                   | 1                      |                    |                 |                                 |                           |  | I AA                |                         | VLAAA             | 14               | 0,000,000                  |  |
| 을 40,000,000                              |                                      |                     |                        | 1.1                |                 | A 1.4 1.1                       | A AA                      |  | MMA                 | M AAAA                  | YV                | 12               | 0,000,000                  |  |
| 30,000,000                                |                                      |                     |                        | lur roll           | A LALL          | MANA                            |                           | A AAAX                                   |                     | A E F                   | Hdr **            | 10               | 0,000,000                  |  |
| ₹ 30,000,000                              |                                      |                     | AAAAA                  | AA A               |                 | AAVITITE                        |                           |  | 11111111111111      | 1111                    |                   | 80               | ,000,000                   |  |
| 30,000,000<br><del>kg</del><br>20,000,000 | LA AMYTY                             |                     |                        | TIP VALUE          |                 | # 1                             | 1.7                       |  |                     |                         |                   |                  | ,000,000                   |  |
| > 20,000,000                              |                                      | 333                 |                        |                    |                 |                                 |                           |  |                     | ti ti                   |                   | ttt ittlittitt   | •                          |  |
| 10,000,000                                |                                      |                     |                        |                    | 1               |                                 |                           |  |                     |                         |                   |                  | ,000,000                   |  |
|   |                                      |                     |                        |                    |                 |                                 | ,                         |  | 7                   |                         |                   | 20               | ,000,000                   |  |
|   |                                      |                     |                        |                    |                 |                                 |                           |  |                     |                         |                   | 0                |                            |  |
| mt 20 20 20 20                            | 0,20,20,20,20,20                     | 0,20,20,20,21,21    | 12 22 22 22 22 11 22 R | 22 22 22 22 22 22  | 22222           | id ig ig ig ig ig ig            | 22 23 23 23 23 23         | 23 23 23 23 23 23 23 23 23 23 23 23 23 2 | 3 23 23 24 24 24    | 20 20 20 20 20 20 20 C  | 20 20 20 20 20 25 | 75 75 75 Source  | e:SGX. CME                 |  |
| 18, 40, 410, 45                           | No to 2 boses                        | 0.40 De 18.46.40    | V4 410 10. 10 VO       | 20.0.40 De 18.     | to 40 by 40.10. | 2. 42.30.00 40 De               | . Is to Us WA'S           | 10 2 40,00,00                            | 70 De 10 to 40 Mg b | Mo to to knows          | 0.40 De 18.6      | * Total clear    | ed volume/OI<br>GX and CME |  |
|   |                                      |                     |                        |                    |                 |                                 |                           |  |                     |                         |                   | including S      | GX and CME                 |  |

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