



London Iron Ore Market Report

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The London afternoon session opened at \$99.75 and sold off shortly after to daily lows of \$98.55, the session closed at \$98.70. Trading wise the session was subdued, but we did see Apr/Jul trade at \$2.30 in a total of 250kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.45	-\$0.65	\$99.94

INDEX	Price	Change	MTD
MB IO 65%	\$112.61	-\$0.87	\$112.63

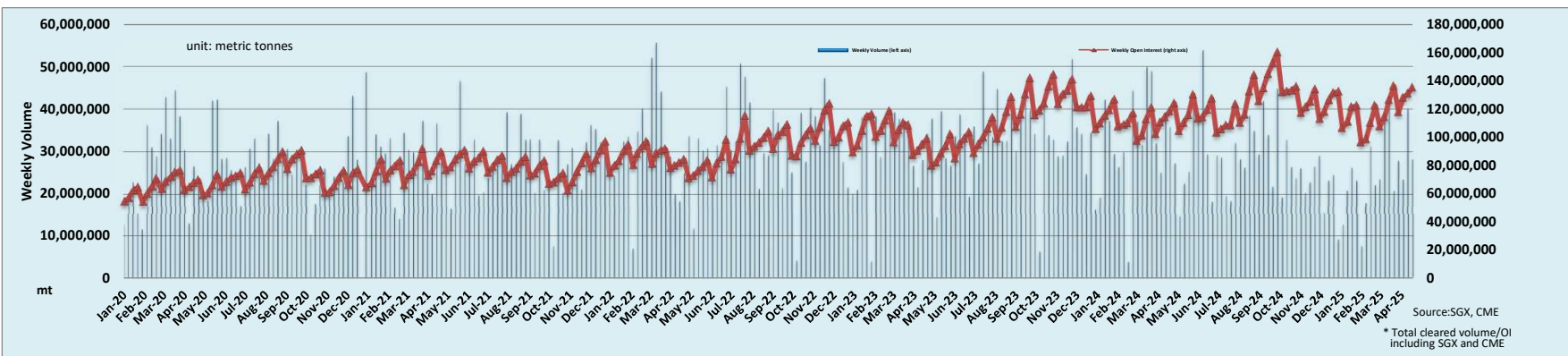
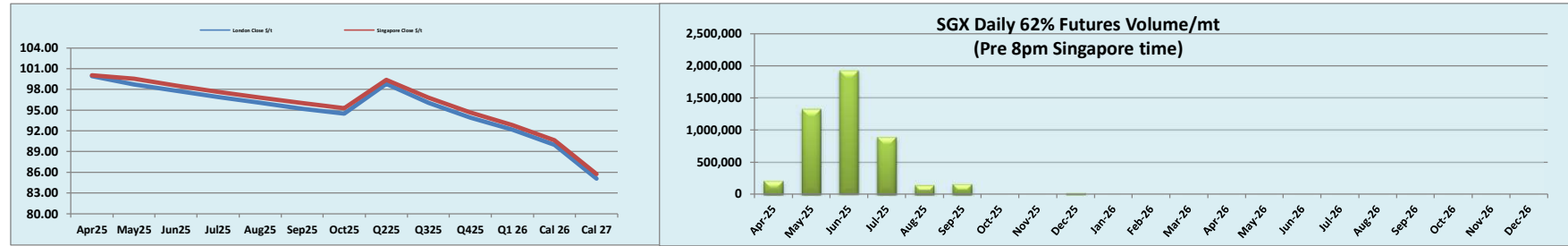
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0005	\$0.1457

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.90	98.75	97.80	96.90	96.05	95.20	94.50	98.80	96.05	93.90	92.15	89.95	85.10
Singapore Close \$/t	100.05	99.55	98.55	97.65	96.80	96.00	95.25	99.40	96.80	94.65	92.85	90.65	85.75
Change	-0.15%	-0.80%	-0.76%	-0.77%	-0.77%	-0.83%	-0.79%	-0.60%	-0.77%	-0.79%	-0.75%	-0.77%	-0.76%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.15	0.95	0.90	0.85	0.85	0.70	2.75	2.15	1.75	4.85
Singapore Close \$/t	0.50	1.00	0.90	0.85	0.80	0.75	2.60	2.15	1.80	4.90
Change	0.65	-0.05	0.00	0.00	0.05	-0.05	0.15	0.00	-0.05	-0.05

T Session	SGX Volume /mt
Futures 62%	4,699,900
Options	4,495,000
Total	9,194,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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