



# London Iron Ore Market Report

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The market opened at \$98.20 and spiked to \$98.65 before selling off to lows of \$97.40, the session closed at \$97.55. During the session, we saw Apr/Jul trade at \$3.75 in 200kt, as well as May and June trading in decent size clips such as 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.20	-\$1.25	\$99.89

INDEX	Price	Change	MTD
MB IO 65%	\$111.52	-\$1.09	\$112.57

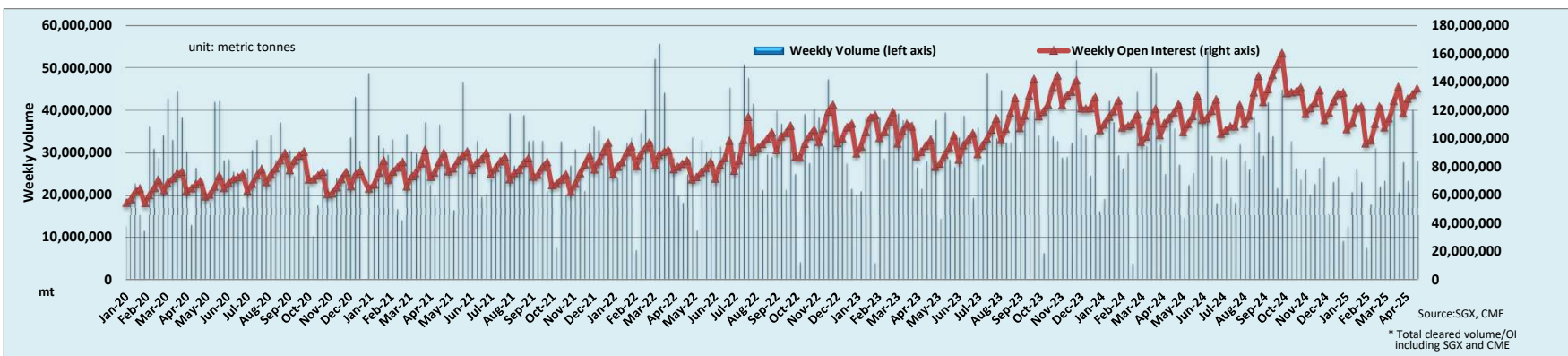
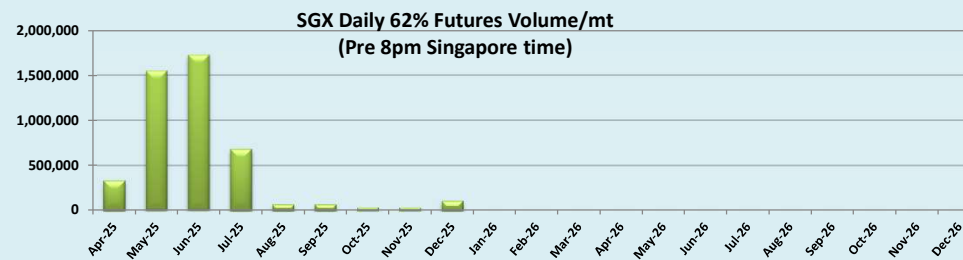
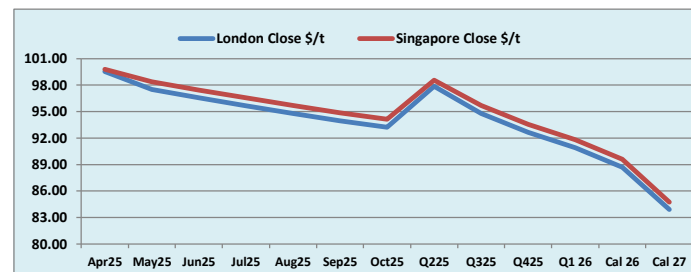
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1459

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.55	97.50	96.55	95.65	94.80	93.95	93.25	97.85	94.80	92.65	90.90	88.70	83.90
Singapore Close \$/t	99.80	98.40	97.45	96.55	95.70	94.85	94.15	98.55	95.70	93.55	91.80	89.60	84.75
Change	-0.25%	-0.91%	-0.92%	-0.93%	-0.94%	-0.95%	-0.96%	-0.71%	-0.94%	-0.96%	-0.98%	-1.00%	-1.00%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	2.05	0.95	0.90	0.85	0.85	0.70	3.05	2.15	1.75	4.80
Singapore Close \$/t	1.40	0.95	0.90	0.85	0.85	0.70	2.85	2.15	1.75	4.85
Change	0.65	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,609,900
Options	1,370,000
Total	5,979,900

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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