



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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A quiet London afternoon, we saw session saw just a few trades across prompt months. Flat price rose to match highs of the day and we closed at \$98.45.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.40	\$0.20	\$99.87

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MB IO 65%	\$111.71	\$0.19	\$112.53

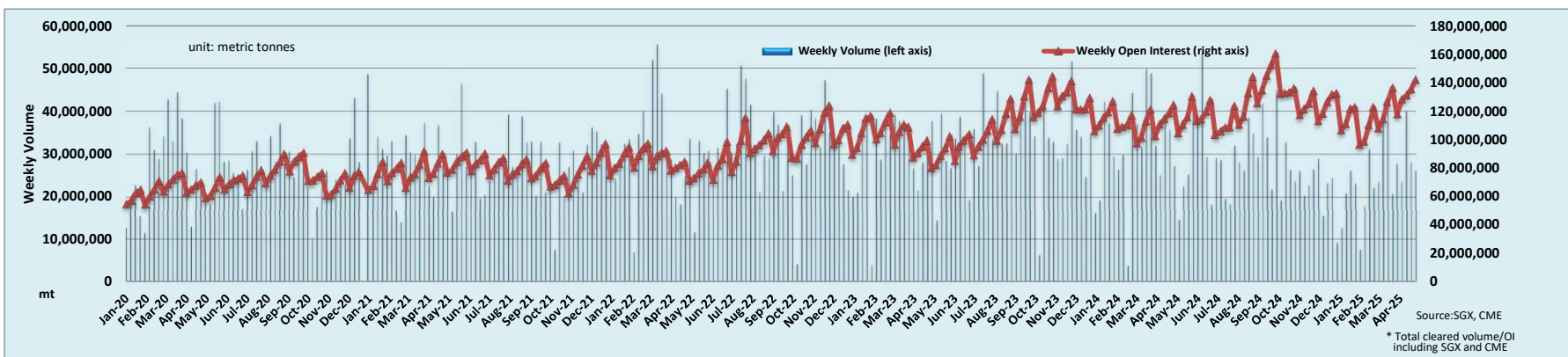
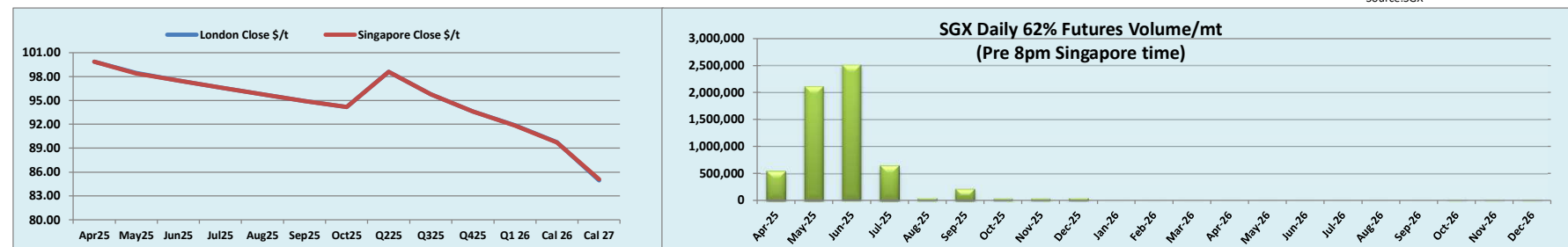
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1462

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.85	98.45	97.50	96.60	95.75	94.90	94.20	98.60	95.75	93.60	91.90	89.75	84.95
Singapore Close \$/t	99.85	98.40	97.50	96.60	95.75	94.90	94.20	98.60	95.75	93.60	91.85	89.70	85.10
Change	+0.00%	+0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.05%	+0.06%	-0.18%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.40	0.95	0.90	0.85	0.85	0.70	2.85	2.15	1.70	4.80
Singapore Close \$/t	1.45	0.90	0.90	0.85	0.85	0.70	2.85	2.15	1.75	4.60
Change	-0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.20

T Session	SGX Volume /mt
Futures 62%	6,269,500
Options	1,317,000
Total	7,586,500

Source:SGX



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