



London Iron Ore Market Report

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The London afternoon copied the Singapore day with flat price hardly moving closing at 98.40. There were minimal trades of note besides the May/jun spread which traded 1.05 in over 200kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$99.30	-\$0.10	\$99.84

INDEX	Price	Change	MTD
MB IO 65%	\$111.40	-\$0.31	\$112.47

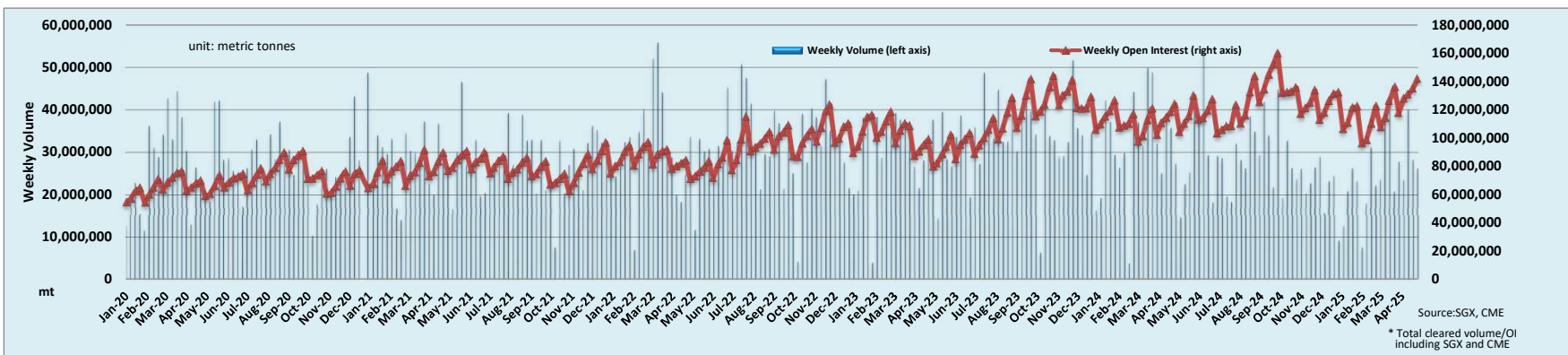
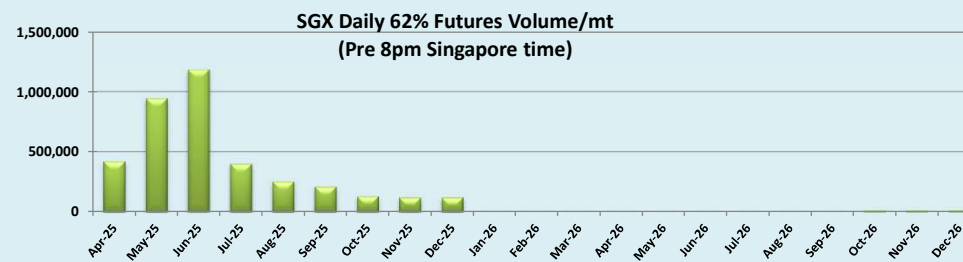
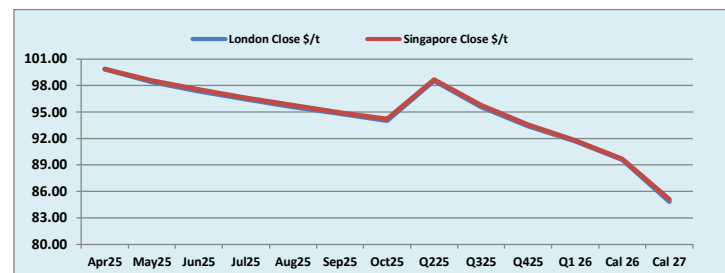
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1535	\$0.0035	\$0.1465

Iron Ore 62% Futures	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Q2 25	Q3 25	Q4 25	Q1 26	Cal 26	Cal 27
London Close \$/t	99.85	98.40	97.35	96.45	95.60	94.80	94.05	98.55	95.60	93.40	91.70	89.60	84.85
Singapore Close \$/t	99.85	98.55	97.55	96.60	95.75	94.95	94.20	98.65	95.75	93.55	91.80	89.65	85.10
Change	+0.00%	-0.15%	-0.21%	-0.16%	-0.16%	-0.16%	-0.16%	-0.10%	-0.16%	-0.16%	-0.11%	-0.06%	-0.29%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 26	Cal 26/Cal 27
London Close \$/t	1.45	1.05	0.90	0.85	0.80	0.75	2.95	2.20	1.70	4.75
Singapore Close \$/t	1.30	1.00	0.95	0.85	0.80	0.75	2.90	2.20	1.75	4.55
Change	0.15	0.05	-0.05	0.00	0.00	0.00	0.05	0.00	-0.05	0.20

T Session	SGX Volume /mt
Futures 62%	3,818,600
Options	525,000
Total	4,343,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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