

02/04/2025

Verdict- Neutral.

DCE iron ore May25 rose and then fell as expected, and the rebound did not continue. The highs of the two days were similar, both at the level of 796.0-797.0. The MACD in the hourly cycle has widened in the bullish area. The CCI in the hourly cycle has entered the bullish area. The slow stochastic KD in the hourly cycle has continued to rebound after consecutive golden crosses. With holidays approaching in the short term, the fluctuation range is limited. The rolling is expected to complete in early next week.

First support 771.0, First resistance 797.0.



(Hourly Candles Chart from 24/12/2024 to 31/3/2025)↵

- Closing: 773.0↵
- Hourly Slow Stochastic KD: 25↵
- Hourly MACD: Widened in Bearish Area↵
- Aggregate Open Interest: 949,000 lots (-2,000)↵
- Aggregate Trading Volume increase↵

S1: 771.0↵

S2: 753.5↵

R1: 789.0↵

R2: 796.0↵