

03/04/2025

**Verdict- Neutral.**

DCE iron ore May25 futures fluctuated within a narrow range as expected. Compared with other metal commodities, iron ore has shown relatively strong resilience. The MACD in the hourly cycle entered the bearish area after forming a death cross. The slow stochastic KD in the hourly cycle formed a death cross below the bullish area. The CCI in the hourly cycle is approaching the bearish area. In the future, it potentially further tests the effectiveness of the lower support level, but no trend change has been observed yet.

**First support 771.0, First resistance 797.0.**



(Hourly Candles Chart from 24/12/2024 to 3/4/2025)↵

- Closing: 788.5↵
- Hourly Slow Stochastic KD: 58↵
- Hourly MACD: Dead Cross↵
- Aggregate Open Interest: 941,000 lots (+18,000)↵
- Aggregate Trading Volume increase↵

**S1: 771.0**↵

**S2: 753.5**↵

**R1: 797.0**↵

**R2: 830.0**↵