

07/04/2025

Verdict- Rebound after oversold.

The main contract of iron ore on the DCE has shifted from May25 to Sep25. The MACD in the hourly cycle is widening in the bearish-leaning area. The Slow Stochastic KD in the hourly cycle is approaching the bearish-leaning area from the neutral area. In the hourly cycle, the CCI first refreshed the low point set on September 12th of last year and then rebounded rapidly, and is on the verge of moving out of the bearish-leaning area. Iron ore is creating new round of rebound after oversold.

First support 710.0, First resistance 742.0.



(Hourly Candles Chart from 30/12/2024 to 7/4/2025)←

- Closing: 720.0←
- Hourly Slow Stochastic KD: 58←
- Hourly MACD: Dead Cross←
- Aggregate Open Interest: 879,000 lots (-62,000)←
- Aggregate Trading Volume increase←

S1: 710.0←

S2: 700.0←

R1: 742.0←

R2: 754.0←