

11/04/2025

Verdict-Neutral to Bullish.

As expected, DCE Sep25 iron ore futures have changed little. On the hourly cycle, the MACD indicator has widened in the bullish zone. The CCI indicator on the hourly cycle is approaching the bullish zone. The price reached its peak and stopped exactly 0.50 yuan/ton below the resistance level given yesterday. In the next few sessions, if it fails to effectively break through the 715.0 - 715.5, it potentially remain in a consolidation phase. However, since the lower lows are gradually moving up, the probability of a downward trend is relatively small.

First support 684.5, First resistance 715.5.



(Hourly Candles Chart from 12/2/2025 to 11/4/2025)

- Closing: 708.0
- Hourly Slow Stochastic KD: 63
- Hourly MACD: Widening in Bullish Area
- Aggregate Open Interest: 891,000 lots (unchanged)
- Aggregate Trading Volume decrease

S1: 684.5
S2: 670.5
R1: 715.5
R2: 742.0