

14/04/2025

Verdict-Neutral.

DCE iron ore Sep25 contract only closed by 1 yuan/ton lower from the opening price. The trading volume shrank by 43% from the past trading day, and there was a narrow range of fluctuations throughout the day. On the hourly cycle, the MACD indicator narrowed in the relatively bullish area. The hourly cycle Slow Stochastic KD indicator retraced in the neutral area. In the short term, attention should be paid to the rebound after the price stabilizes above the range of 700-701.5 yuan/ton.

First support 684.5, First resistance 715.5.



(Hourly Candles Chart from 13/2/2025 to 14/4/2025)↵

- Closing: 706.0↵
- Hourly Slow Stochastic KD: 60↵
- Hourly MACD: Narrowing in Bullish Area↵
- Aggregate Open Interest: 926,000 lots (+35,000)↵
- Aggregate Trading Volume decrease↵

S1: 684.5↵
S2: 670.5↵
R1: 715.5↵
R2: 742.0↵