

15/04/2025

Verdict-Neutral to Bullish.

The DCE Sep25 contract has rebounded rapidly. However, whether it can break through the resistance level of 715.5 has become the key to the continuity of the short-term rebound. On the hourly cycle, it moves sideways in the relatively bullish area. The hourly cycle Slow Stochastic KD indicator is approaching the overbought area. The hourly cycle CCI has entered the relatively bullish area. Once the key resistance level is broken through, it may continue to challenge the lower edge of the previous gap filling level at 742.0.

First support 684.5, First resistance 715.5.



(Hourly Candles Chart from 14/2/2025 to 15/4/2025)↵

- Closing: 713.0↵
- Hourly Slow Stochastic KD: 72↵
- Hourly MACD: Flattening in Bullish Area↵
- Aggregate Open Interest: 953,000 lots (+27,000)↵
- Aggregate Trading Volume decrease↵

S1: 700.0↵
S2: 684.5↵
R1: 715.5↵
R2: 742.0↵