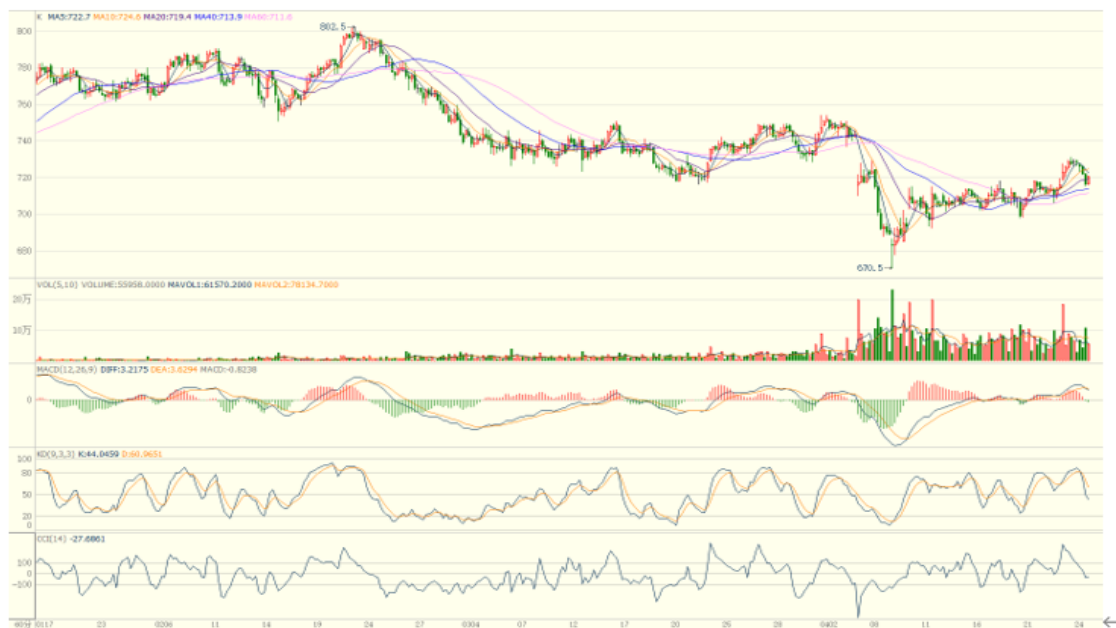


24/04/2025

Verdict-Neutral to Bullish.

The DCE iron ore Sep25 has rebounded slightly. As the long holiday approaches, trading activities are cautious. However, if market participants tend to take a bullish stance around the holiday period. The MACD on the hourly cycle has formed a death cross. The Slow Stochastic KD on the hourly cycle has crossed downwards in the overbought area and then pulled back. After experiencing a small correction, if it can hold steady above the 715.5 area, there is a high probability that an effective rebound will continue in the short term.

First support 715.5, First resistance 742.0.



(Hourly Candles Chart from 17/1/2025 to 24/4/2025)↵

- Closing: 720.5↵
- Hourly Slow Stochastic KD: 60 ↵
- Hourly MACD: Narrowing in Bullish Area↵
- Aggregate Open Interest: 996,000 lots (-4,000)↵
- Aggregate Trading Volume decrease↵

S1: 715.5↵
S2: 708.5↵
R1: 742.0↵
R2: 754.0↵