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FIS

Iron Ore DCE Daily Technical Review

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24/04/2025

Verdict-Neutral to Bullish.

The DCE iron ore Sep25 has rebounded slightly. As the long holiday approaches, trading activities are cautious. However, if market participants tend to take a bullish stance around the holiday period. The MACD on the hourly cycle has formed a death cross. The Slow Stochastic KD on the hourly cycle has crossed downwards in the overbought area and then pulled back. After experiencing a small correction, if it can hold steady above the 715.5 area, there is a high probability that an effective rebound will continue in the short term.



First support 715.5, First resistance 742.0.

(Hourly Candles Chart from 17/1/2025 to 24/4/2025)

- Closing: 720.5←
- Hourly Slow Stochastic KD: 60 $\,\, \leftarrow \,\,$
- Hourly MACD: Narrowing in Bullish Area↩
- Aggregate Open Interest: 996,000 lots (-4,000)↩
- Aggregate Trading Volume decrease⇔

S1: 715.5쓴 S2: 708.5쓴 R1: 742.0쓴 R2: 754.0쓴

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