

28/04/2025

Verdict-Neutral.

The DCE Sep25 iron ore on DCE saw a correction in the afternoon. As expected, the correction did not continue. After hitting a short-term low point, the price rebounded strongly and recovered. The Slow Stochastic KD in the hourly cycle formed a golden cross above the bearish area. The CCI in the hourly cycle entered the neutral area from the bearish area. The MACD in the hourly cycle narrowed in the bearish area.

First support 698.0, First resistance 731.0.



(Hourly Candles Chart from 21/1/2025 to 28/4/2025) ←

- Closing: 710.5 ←
- Hourly Slow Stochastic KD: 31 ←
- Hourly MACD: Narrowing in Bearish Area ←
- Aggregate Open Interest: 1,016,000 lots (- 6,000) ←
- Aggregate Trading Volume increase ←

S1: 698.0 ←
S2: 670.5 ←
R1: 731.0 ←
R2: 754.0 ←