



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper enjoyed a lift alongside the other sizes in what was a positive Tuesday. The morning session started off a little quiet with it being the first day back after some Asian holidays. The ranges were still fairly narrow with April trading up to \$10900. Bid support was helped on May with spread interest via the Panamax trading on May (+\$850). The back end saw interest trading at \$10650 and the up to \$10675 via spread interest from the Handysize.

### Handysize Commentary

Handysize paper also enjoys a lift today alongside the other sizes. A fairly liquid day as Q3 pushed up trading at \$11100 and Q2 traded \$11150. The back end also saw trading interest via the Supramax trading at \$10,175. Despite the index being underwhelming (+\$10) the paper enjoyed a lift with sentiment much more positive overall.

### Supramax 11 Time Charter Average

Spot	12429	Chg	-62
MTD	12429		
YTD	10387		

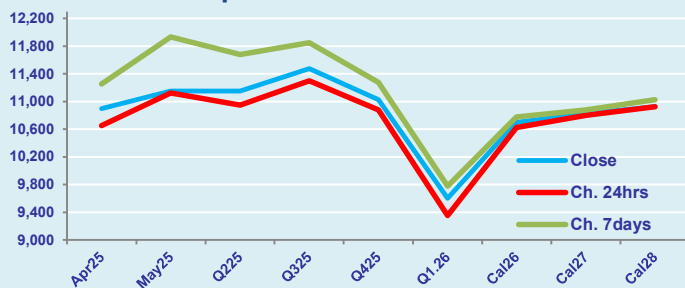
### Handysize 7 Time Charter Average

Spot	11066	Chg	10
MTD	11066		
YTD	9090		

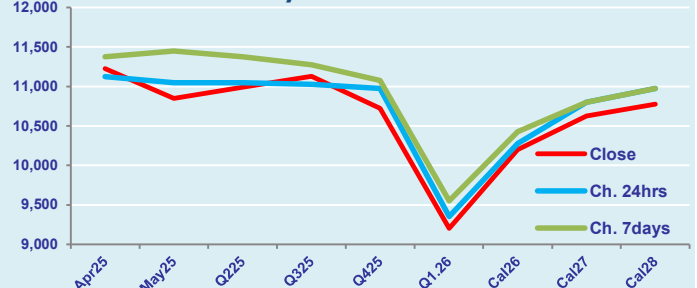
Spread	Ratio
1363	1.12
1363	1.12
1298	1.14

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 25	10800	11000	10900	250	Apr 25	11100	11350	11225	100	-325	0.97
May 25	11050	11250	11150	25	May 25	10800	10900	10850	-200	300	1.03
Q2 25	11050	11250	11150	200	Q2 25	10900	11075	10988	-63	163	1.01
Q3 25	11350	11600	11475	175	Q3 25	11000	11250	11125	100	350	1.03
Q4 25	10900	11150	11025	150	Q4 25	10600	10850	10725	-250	300	1.03
Q1. 26	9500	9700	9600	250	Q1. 26	9100	9300	9200	-150	400	1.04
Cal 26	10650	10750	10700	75	Cal 26	10100	10300	10200	-75	500	1.05
Cal 27	10750	10900	10825	25	Cal 27	10500	10750	10625	-175	200	1.02
Cal 28	10850	11000	10925	0	Cal 28	10650	10900	10775	-200	150	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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