

FIS

01 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,043	82	4.18%	2,043	1,660
C2 (160lt Tubarao - Rotterdam)	8,436	0	0.00%	8,436	8,432
C3 (160mt Tubarao - Qingdao)	19,375	-0.075	-0.39%	19,375	19,579
C5 (160mt W Australia - Qingdao)	8,061	0.036	0.45%	8,061	7,686
C7 (150mt Bolivar - Rotterdam)	11,121	0.521	4.92%	11,121	10,289
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	17,821	2,071	13.15%	17,821	12,527
C9_14 (180mt Continent/Med trip Far East)	37,593	805	2.19%	37,593	33,469
C10_14 (180mt Nopac round V)	15,967	290	1.85%	15,967	12,831
C14 (180mt China - Brazil RV)	15,788	-57	-0.36%	15,788	14,252
C16 (180mt Revised backhaul)	-1,214	-1	0.08%	-1,214	-2,572
C17 (170mt Saldanha Bay to Qingdao)	14,53	-0.065	-0.45%	14,53	14,28
BCI 5TC	16,941	676	4.16%	16,941	13,765

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	956	-1	-0.10%	956	854
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,983	133	1.12%	11,983	11,992
S1C_63 (US Gulf trip to China-South Japan)	14,200	-50	-0.35%	14,200	16,029
S2_63 (North China one Australian or Pacific round voyage)	11,329	-34	-0.30%	11,329	10,401
S3_63 (North China trip to West Africa)	11,713	105	0.90%	11,713	10,218
S4A_63 (US Gulf trip to Skaw-Passero)	14,000	14	0.10%	14,000	15,522
S4B_63 (Skaw-Passero trip to US Gulf)	8,557	-93	-1.08%	8,557	7,530
S5_63 (West Africa trip via East Coast South America)	14,264	-22	-0.15%	14,264	13,221
S8_63 (South China trip via Indonesia to East Coast South America)	15,000	-121	-0.80%	15,000	10,920
S9_63 (West Africa trip via East Coast South America)	11,593	7	0.06%	11,593	10,034
S10_63 (South China trip via Indonesia to South China)	11,314	-167	-1.45%	11,314	9,055
S15_63 (Indian Ocean trip via South Africa to Far East)	11,950	83	0.70%	11,950	9,749
BSI 11TC	12,080	-15	-0.12%	12,080	10,797

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,411	25	1.80%	1,411	1,180

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,707	1,438	7.67%	27,707	22,998
Cape Pacific (C10, C14)	15,878	117	0.75%	15,878	13,542
Cape Atlantic vs. Pacific	11,830	1,322	6.92%	11,830	9,457
Panamax Atlantic (1a, 2a)	14,884	45	0.57%	14,884	12,090
Panamax Pacific (3a, 4)	9,825	-201	-1.95%	9,825	8,273
Panamax Atlantic vs. Pacific	5,059	246	2.52%	5,059	3,817
Supramax Atlantic 3TC (S4A,S4B,S9)	11,383	-24	-0.30%	11,383	11,029
Supramax Pacific 3TC (S2,S8,S10)	12,548	-107	-0.85%	12,548	10,125
Supramax Atlantic vs. Pacific	-1,164	83	0.55%	-1,164	903
Handysize Atlantic 4TC (HS1-HS4)	10,096	-57	-0.77%	10,096	9,493
Handysize Pacific 3TC (HS5,HS6,HS7)	10,045	-99	-1.00%	10,045	9,303
Handysize Atlantic vs. Pacific	52	42	0.23%	52	191

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,877	676	4.45%	15,877	12,701
BPI 4TC	11,026	-61	-0.55%	11,026	8,850
BSI 10TC	10,046	-15	-0.15%	10,046	8,763

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,374	-6	-0.43%	1,374	1,132
P1A_82 (82500mt Transatlantic RV)	11,839	207	1.78%	11,839	8,694
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,928	-117	-0.65%	17,928	15,485
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,769	-274	-2.48%	10,769	10,314
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8880	-128	-1.42%	8880	6232
P5_82 (82500mt S China/HK range Indo RV)	#N/A	#N/A	#N/A	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13431	-64	-0.47%	13431	10873
P8 (66000mt Santos to China)	35,525	-0.175	-0.49%	35,525	33,554
BPI82 5TC	12,362	-61	-0.49%	12,362	10,186

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,765	22,593	23,992	5,899	85.72%
Panamax 5TC	10,186	14,099	13,511	6,736	31.09%
Supramax 11TC	10,797	15,714	12,835	7,609	14.91%
Handysize 7TC	9,417	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	559	-5	-0.89%	559	523
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,268	-57	-0.90%	6,268	5,946
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,821	-90	-1.01%	8,821	7,658
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,517	103	0.67%	15,517	13,667
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,779	-185	-1.86%	9,779	10,702
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	9,600	-356	-3.58%	9,600	9,294
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,392	29	0.28%	10,392	9,500
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,142	29	0.29%	10,142	9,115
BHSI 7TC	10,061	-91	-0.90%	10,061	9,417

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,579	3,842	4,579	3,579	8,494
Pmx5TC / Smx11TC Spread	282	328	282	-612	-1,615
Cape5TC / Smx11TC Spread	4,861	4,170	4,861	2,967	6,879
Pmx 2A / Pmx 5TC Spread	5,566	5,622	5,566	5,300	7,607
Cape Atlantic vs Cape Pacific	11,830	10,508	11,830	9,457	6,947
Pmx Atlantic vs Pmx Pacific	5,059	4,813	5,059	3,817	6,747
Supra Atlantic vs Supra Pacific	-1,164	-1,248	-1,164	903	3,063
Cape5TC / Pmx5TC Ratio	1.370	1.326	1.370	1.351	1.602
Pmx5TC / Smx10TC Ratio	1.023	1.198	1.023	0.943	0.897
Smx10TC / Handy7TC Ratio	1.201	0.900	1.201	1.147	1.241
Cape5TC / Smx10TC Ratio	1.402	1.589	1.402	1.275	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998