

FIS

06 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,037	-42	-2.02%	2,053	1,669
C2 (160lt Tubarao - Rotterdam)	8,407	-0.036	-0.43%	8,429	8,431
C3 (160mt Tubarao - Qingdao)	19,156	-0.189	-0.98%	19,292	19,572
C5 (160mt W Australia - Qingdao)	7,900	-0.105	-1.31%	7,989	7,692
C7 (150mt Bolivar - Rotterdam)	11,243	-0.071	-0.63%	11,226	10,312
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	18,250	-107	-0.58%	18,143	12,661
C9_14 (180mt Continent/Med trip Far East)	38,063	-656	-1.69%	38,125	33,584
C10_14 (180mt Nopac round V)	15,290	-651	-4.08%	15,733	12,896
C14 (180mt China - Brazil RV)	15,633	-267	-1.68%	15,774	14,287
C16 (180mt Revised backhaul)	-1,231	-43	3.62%	-1,211	-2,541
C17 (170mt Saldanha Bay to Qingdao)	14,41	-0.07	-0.48%	14,48	14,28
BCI 5TC	16,897	-344	-2.00%	17,026	13,842

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	957	2	0.21%	956	857
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,000	-17	-0.14%	12,000	11,993
S1C_63 (US Gulf trip to China-South Japan)	14,893	439	3.04%	14,516	15,998
S2_63 (North China one Australian or Pacific round v)	11,100	-164	-1.46%	11,231	10,419
S3_63 (North China trip to West Africa)	11,570	-143	-1.22%	11,665	10,252
S4A_63 (US Gulf trip to Skaw-Passero)	15,014	796	5.60%	14,411	15,501
S4B_63 (Skaw-Passero trip to US Gulf)	8,371	-123	-1.45%	8,474	7,551
S5_63 (West Africa trip via East Coast South America)	14,418	147	1.03%	14,318	13,247
S8_63 (South China trip via Indonesia to East Coast In	14,502	-352	-2.37%	14,785	11,008
S9_63 (West Africa trip via East Coast South America)	12,007	380	3.27%	11,742	10,075
S10_63 (South China trip via Indonesia to South China	11,050	-171	-1.52%	11,195	9,103
S15_63 (Indian Ocean trip via South Africa to Far East	12,117	132	1.10%	12,017	9,803
BSI 11TC	12,097	20	0.17%	12,085	10,827

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,406	-15	-1.06%	1,413	1,186

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	28,157	-382	-1.14%	28,134	23,123
Cape Pacific (C10, C14)	15,462	-459	-2.88%	15,753	13,592
Cape Atlantic vs. Pacific	12,695	78	1.74%	12,381	9,531
Panamax Atlantic (1a, 2a)	14,946	51	0.38%	14,908	12,155
Panamax Pacific (3a, 4)	9,520	-163	-1.63%	9,676	8,304
Panamax Atlantic vs. Pacific	5,426	214	2.01%	5,233	3,851
Supramax Atlantic 3TC (S4A,S4B,S9)	11,797	351	2.47%	11,542	11,042
Supramax Pacific 3TC (S2,S8,S10)	12,217	-229	-1.78%	12,404	10,177
Supramax Atlantic vs. Pacific	-420	580	4.26%	-861	866
Handysize Atlantic 4TC (HS1-HS4)	10,002	-65	-0.63%	10,055	9,506
Handysize Pacific 3TC (HS5,HS6,HS7)	10,117	25	0.26%	10,084	9,321
Handysize Atlantic vs. Pacific	-115	-90	-0.90%	-30	185

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	15,833	-344	-2.13%	15,962	12,778
BPI 4TC	10,902	-72	-0.66%	10,967	8,898
BSI 10TC	10,063	20	0.20%	10,051	8,793

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,360	-8	-0.58%	1,367	1,137
P1A_82 (82500mt Transatlantic RV)	12,028	73	0.61%	11,941	8,771
P2A_82 (82500mt SKAW-GIB/FAR EAST)	17,863	28	0.16%	17,875	15,540
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,339	-235	-2.22%	10,561	10,317
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8700	-91	-1.04%	8790	6291
P5_82 (82500mt S China/HK range Indo RV)	10,419	-406	-3.75%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13300	-84	-0.63%	13372	10930
P8 (66000mt Santos to China)	34,850	-0.417	-1.18%	35,214	33,589
BPI82 5TC	12,238	-72	-0.58%	12,303	10,234

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,842	22,593	23,992	5,899	85.72%
Panamax 5TC	10,234	14,099	13,511	6,736	31.09%
Supramax 11TC	10,827	15,714	12,835	7,609	14.91%
Handysize 7TC	9,432	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	559	-1	-0.18%	559	524
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,264	14	0.22%	6,261	5,953
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,736	-57	-0.65%	8,783	7,684
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,556	-38	-0.24%	15,556	13,711
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,450	-179	-1.86%	9,619	10,675
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,007	157	1.59%	9,819	9,308
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,293	-51	-0.49%	10,343	9,519
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,050	-31	-0.31%	10,091	9,137
BHSI 7TC	10,066	-14	-0.14%	10,069	9,432

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,659	4,931	4,723	3,608	8,494
Pmx5TC / Smx11TC Spread	141	233	219	-593	-1,615
Cape5TC / Smx11TC Spread	4,800	5,164	4,942	3,014	6,879
Pmx 2A / Pmx 5TC Spread	5,625	5,525	5,572	5,306	7,607
Cape Atlantic vs Cape Pacific	12,695	12,618	12,381	9,531	6,947
Pmx Atlantic vs Pmx Pacific	5,426	5,213	5,233	3,851	6,747
Supra Atlantic vs Supra Pacific	-420	-1,000	-861	866	3,063
Cape5TC / Pmx5TC Ratio	1.381	1.326	1.384	1.352	1.602
Pmx5TC / Smx10TC Ratio	1.012	1.198	1.018	0.945	0.897
Smx10TC / Handy7TC Ratio	1.202	0.900	1.200	1.148	1.241
Cape5TC / Smx10TC Ratio	1.397	1.589	1.409	1.278	1.438

Source - The Baltic Exchange

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