

FIS

07 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,935	-102	-5.01%	2,024	1,672
C2 (160lt Tubarao - Rotterdam)	8,221	-0.186	-2.21%	8,377	8,429
C3 (160mt Tubarao - Qingdao)	18,910	-0.246	-1.28%	19,197	19,564
C5 (160mt W Australia - Qingdao)	7,800	-0.1	-1.27%	7,942	7,693
C7 (150mt Bolivar - Rotterdam)	10,957	-0.286	-2.54%	11,159	10,319
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	16,821	-1,429	-7.83%	17,812	12,709
C9_14 (180mt Continent/Med trip Far East)	36,844	-1,219	-3.20%	37,805	33,621
C10_14 (180mt Nopac round V)	14,827	-463	-3.03%	15,506	12,918
C14 (180mt China - Brazil RV)	14,928	-705	-4.51%	15,562	14,294
C16 (180mt Revised backhaul)	-1,600	-369	29.98%	-1,308	-2,530
C17 (170mt Saldanha Bay to Qingdao)	14,27	-0.146	-1.01%	14,42	14,28
BCI 5TC	16,050	-847	-5.01%	16,782	13,867

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	961	4	0.42%	957	858
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,938	-62	-0.52%	11,985	11,992
S1C_63 (US Gulf trip to China-South Japan)	15,093	200	1.34%	14,660	15,987
S2_63 (North China one Australian or Pacific round v)	11,038	-62	-0.56%	11,183	10,427
S3_63 (North China trip to West Africa)	11,560	-10	-0.09%	11,639	10,267
S4A_63 (US Gulf trip to Skaw-Passero)	15,271	257	1.71%	14,626	15,498
S4B_63 (Skaw-Passero trip to US Gulf)	8,307	-64	-0.76%	8,432	7,560
S5_63 (West Africa trip via East Coast South America)	14,486	68	0.47%	14,360	13,261
S8_63 (South China trip via Indonesia to East Coast In)	14,329	-173	-1.19%	14,671	11,046
S9_63 (West Africa trip via East Coast South America)	12,332	325	2.71%	11,890	10,101
S10_63 (South China trip via Indonesia to South China)	10,963	-87	-0.79%	11,137	9,125
S15_63 (Indian Ocean trip via South Africa to Far East)	12,558	441	3.64%	12,153	9,835
BSI 11TC	12,151	54	0.45%	12,101	10,843

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,374	-32	-2.28%	1,403	1,188

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	26,833	-1,324	-5.52%	27,809	23,165
Cape Pacific (C10, C14)	14,878	-584	-3.77%	15,534	13,606
Cape Atlantic vs. Pacific	11,955	-740	-1.75%	12,274	9,559
Panamax Atlantic (1a, 2a)	15,188	243	1.62%	14,978	12,190
Panamax Pacific (3a, 4)	9,411	-109	-1.12%	9,609	8,317
Panamax Atlantic vs. Pacific	5,777	351	2.73%	5,369	3,874
Supramax Atlantic 3TC (S4A,S4B,S9)	11,970	173	1.22%	11,649	11,053
Supramax Pacific 3TC (S2,S8,S10)	12,110	-107	-0.85%	12,330	10,199
Supramax Atlantic vs. Pacific	-140	280	2.06%	-681	854
Handysize Atlantic 4TC (HS1-HS4)	9,945	-57	-0.64%	10,027	9,511
Handysize Pacific 3TC (HS5,HS6,HS7)	10,137	21	0.20%	10,098	9,331
Handysize Atlantic vs. Pacific	-193	-77	-0.85%	-70	180

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	14,986	-847	-5.35%	15,718	12,803
BPI 4TC	10,921	19	0.17%	10,956	8,921
BSI 10TC	10,117	54	0.54%	10,067	8,809

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,362	2	0.15%	1,366	1,140
P1A_82 (82500mt Transatlantic RV)	12,218	190	1.58%	12,010	8,810
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,158	295	1.65%	17,946	15,570
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,197	-142	-1.37%	10,470	10,316
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8625	-75	-0.86%	8749	6318
P5_82 (82500mt S China/HK range Indo RV)	10,261	-158	-1.52%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13249	-51	-0.38%	13341	10957
P8 (66000mt Santos to China)	34,750	-0.1	-0.29%	35,098	33,603
BPI82 5TC	12,257	19	0.16%	12,292	10,257

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,867	22,593	23,992	5,899	85.72%
Panamax 5TC	10,257	14,099	13,511	6,736	31.09%
Supramax 11TC	10,843	15,714	12,835	7,609	14.91%
Handysize 7TC	9,439	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	558	-1	-0.18%	559	524
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,193	-71	-1.13%	6,244	5,956
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,707	-29	-0.33%	8,764	7,696
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,500	-56	-0.36%	15,542	13,732
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,379	-71	-0.75%	9,559	10,660
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,006	-1	-0.01%	9,866	9,316
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,331	38	0.37%	10,340	9,529
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,075	25	0.25%	10,087	9,147
BHSI 7TC	10,047	-19	-0.19%	10,064	9,439

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	3,793	4,659	4,491	3,610	8,494
Pmx5TC / Smx11TC Spread	106	141	191	-585	-1,615
Cape5TC / Smx11TC Spread	3,899	4,800	4,681	3,024	6,879
Pmx 2A / Pmx 5TC Spread	5,901	5,625	5,654	5,313	7,607
Cape Atlantic vs Cape Pacific	11,955	12,695	12,274	9,559	6,947
Pmx Atlantic vs Pmx Pacific	5,777	5,426	5,369	3,874	6,747
Supra Atlantic vs Supra Pacific	-140	-420	-681	854	3,063
Cape5TC / Pmx5TC Ratio	1.309	1.326	1.365	1.352	1.602
Pmx5TC / Smx10TC Ratio	1.009	1.198	1.016	0.946	0.897
Smx10TC / Handy7TC Ratio	1.209	0.900	1.202	1.149	1.241
Cape5TC / Smx10TC Ratio	1.321	1.589	1.387	1.279	1.438

Source - The Baltic Exchange

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