

FIS

08 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,752	-183	-9.46%	1,969	1,673
C2 (160mt Tubarao - Rotterdam)	8,043	-0.178	-2.17%	8,310	8,425
C3 (160mt Tubarao - Qingdao)	18,405	-0.505	-2.67%	19,038	19,551
C5 (160mt W Australia - Qingdao)	7,690	-0.11	-1.41%	7,891	7,693
C7 (150mt Bolivar - Rotterdam)	10,079	-0.878	-8.01%	10,943	10,316
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,143	-3.678	-21.87%	16,878	12,714
C9_14 (180mt Continent/Med trip Far East)	35,375	-1,469	-3.99%	37,319	33,641
C10_14 (180mt Nopac round V)	14,359	-468	-3.16%	15,277	12,935
C14 (180mt China - Brazil RV)	13,822	-1,106	-7.41%	15,214	14,289
C16 (180mt Revised backhaul)	-1,769	-169	10.56%	-1,400	-2,521
C17 (170mt Saldanha Bay to Qingdao)	13.99	-0.281	-1.97%	14.34	14.28
BCI 5TC	14,532	-1,518	-9.46%	16,332	13,875

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	968	7	0.73%	959	859
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	11,883	-55	-0.46%	11,964	11,991
S1C_63 (US Gulf trip to China-South Japan)	15,489	396	2.62%	14,826	15,982
S2_63 (North China one Australian or Pacific round voyage)	10,988	-50	-0.45%	11,144	10,433
S3_63 (North China trip to West Africa)	11,560	0	0.00%	11,623	10,281
S4A_63 (US Gulf trip to Skaw-Passero)	15,589	318	2.08%	14,818	15,500
S4B_63 (Skaw-Passero trip to US Gulf)	8,293	-14	-0.17%	8,404	7,568
S5_63 (West Africa trip via East Coast South America)	14,707	221	1.53%	14,429	13,278
S8_63 (South China trip via Indonesia to East Coast South America)	14,096	-233	-1.63%	14,556	11,081
S9_63 (West Africa trip via East Coast South America)	12,954	622	5.04%	12,103	10,134
S10_63 (South China trip via Indonesia to South China)	10,797	-166	-1.51%	11,069	9,144
S15_63 (Indian Ocean trip via South Africa to Far East)	12,846	288	2.29%	12,291	9,869
BSI 11TC	12,230	79	0.65%	12,127	10,858

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,316	-58	-4.22%	1,386	1,189

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,259	-2,574	-12.93%	27,099	23,178
Cape Pacific (C10, C14)	14,091	-787	-5.28%	15,246	13,612
Cape Atlantic vs. Pacific	10,169	-1,787	-7.64%	11,853	9,566
Panamax Atlantic (1a, 2a)	15,595	407	2.57%	15,101	12,229
Panamax Pacific (3a, 4)	9,309	-102	-1.06%	9,549	8,328
Panamax Atlantic vs. Pacific	6,286	509	3.63%	5,552	3,901
Supramax Atlantic 3TC (S4A, S4B, S9)	12,279	309	2.32%	11,775	11,067
Supramax Pacific 3TC (S2, S8, S10)	11,960	-150	-1.20%	12,256	10,219
Supramax Atlantic vs. Pacific	318	458	3.52%	-481	848
Handysize Atlantic 4TC (HS1-HS4)	9,817	-128	-1.47%	9,985	9,515
Handysize Pacific 3TC (HS5, HS6, HS7)	10,117	-21	-0.20%	10,101	9,340
Handysize Atlantic vs. Pacific	-299	-107	-1.27%	-116	175

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,468	-1,518	-10.13%	15,268	12,811
BPI 4TC	10,933	12	0.11%	10,951	8,944
BSI 10TC	10,196	79	0.78%	10,093	8,824

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,363	1	0.07%	1,365	1,142
P1A_82 (82500mt Transatlantic RV)	12,464	246	2.01%	12,101	8,852
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,725	567	3.12%	18,102	15,606
P3A_82 (82500mt Japan-SK/NOPAC/RV)	10,062	-135	-1.32%	10,388	10,313
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8556	-69	-0.80%	8710	6343
P5_82 (82500mt S China/HK range Indo RV)	10,092	-169	-1.65%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13031	-218	-1.65%	13279	10980
P8 (66000mt Santos to China)	34,464	-0.286	-0.82%	34,971	33,612
BPI82 5TC	12,269	12	0.10%	12,287	10,280

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,875	22,593	23,992	5,899	85.72%
Panamax 5TC	10,280	14,099	13,511	6,736	31.09%
Supramax 11TC	10,858	15,714	12,835	7,609	14.91%
Handysize 7TC	9,445	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	554	-4	-0.72%	558	525
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,118	-75	-1.21%	6,219	5,958
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,643	-64	-0.74%	8,740	7,707
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,494	-6	-0.04%	15,532	13,752
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	9,014	-365	-3.89%	9,450	10,642
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,081	75	0.75%	9,909	9,325
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,269	-62	-0.60%	10,326	9,537
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,000	-75	-0.74%	10,070	9,157
BHSI 7TC	9,979	-68	-0.68%	10,047	9,445

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	2,263	3,793	4,045	3,594	8,494
Pmx5TC / Smx11TC Spread	39	106	160	-578	-1,615
Cape5TC / Smx11TC Spread	2,302	3,899	4,205	3,016	6,879
Pmx 2A / Pmx 5TC Spread	6,456	5,901	5,815	5,326	7,607
Cape Atlantic vs Cape Pacific	10,169	11,955	11,853	9,566	6,947
Pmx Atlantic vs Pmx Pacific	6,286	5,777	5,552	3,901	6,747
Supra Atlantic vs Supra Pacific	318	-140	-481	848	3,063
Cape5TC / Pmx5TC Ratio	1.184	1.326	1.329	1.350	1.602
Pmx5TC / Smx10TC Ratio	1.003	1.198	1.013	0.947	0.897
Smx10TC / Handy7TC Ratio	1.226	0.900	1.207	1.150	1.241
Cape5TC / Smx10TC Ratio	1.188	1.589	1.347	1.278	1.438

Source - The Baltic Exchange

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