

FIS

09 May 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	1,709	-43	-2.45%	1,926	1,673
C2 (160lt Tubarao - Rotterdam)	7,864	-0.179	-2.23%	8,236	8,418
C3 (160mt Tubarao - Qingdao)	18,215	-0.19	-1.03%	18,901	19,536
C5 (160mt W Australia - Qingdao)	7,490	-0.2	-2.60%	7,824	7,691
C7 (150mt Bolivar - Rotterdam)	9,957	-0.122	-1.21%	10,779	10,312
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	13,071	-72	-0.55%	16,244	12,718
C9_14 (180mt Continent/Med trip Far East)	35,075	-300	-0.85%	36,945	33,657
C10_14 (180mt Nopac round V)	13,668	-691	-4.81%	15,009	12,943
C14 (180mt China - Brazil RV)	13,400	-422	-3.05%	14,912	14,279
C16 (180mt Revised backhaul)	-2,000	-231	13.06%	-1,500	-2,515
C17 (170mt Saldanha Bay to Qingdao)	13.88	-0.108	-0.77%	14.26	14.27
BCI 5TC	14,169	-363	-2.50%	15,972	13,878

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	969	1	0.10%	961	860
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	11,829	-54	-0.45%	11,942	11,989
S1C_63 (US Gulf trip to China-South Japan)	15,779	290	1.87%	14,985	15,980
S2_63 (North China one Australian or Pacific round v)	10,931	-57	-0.52%	11,108	10,439
S3_63 (North China trip to West Africa)	11,560	0	0.00%	11,613	10,296
S4A_63 (US Gulf trip to Skaw-Passero)	15,693	104	0.67%	14,964	15,502
S4B_63 (Skaw-Passero trip to US Gulf)	8,257	-36	-0.43%	8,380	7,576
S5_63 (West Africa trip via East Coast South America)	14,775	68	0.46%	14,487	13,295
S8_63 (South China trip via Indonesia to East Coast In)	13,900	-196	-1.39%	14,447	11,112
S9_63 (West Africa trip via East Coast South America)	13,161	207	1.60%	12,279	10,168
S10_63 (South China trip via Indonesia to South China)	10,606	-191	-1.77%	10,992	9,160
S15_63 (Indian Ocean trip via South Africa to Far East)	13,150	304	2.37%	12,434	9,906
BSI 11TC	12,248	18	0.15%	12,147	10,874

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,299	-17	-1.29%	1,371	1,190

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	24,073	-186	-0.70%	26,594	23,188
Cape Pacific (C10, C14)	13,534	-557	-3.93%	14,960	13,611
Cape Atlantic vs. Pacific	10,539	371	3.23%	11,634	9,577
Panamax Atlantic (1a, 2a)	15,690	95	0.61%	15,199	12,268
Panamax Pacific (3a, 4)	9,234	-75	-0.79%	9,497	8,338
Panamax Atlantic vs. Pacific	6,456	170	1.30%	5,703	3,930
Supramax Atlantic 3TC (S4A,S4B,S9)	12,370	92	0.61%	11,874	11,082
Supramax Pacific 3TC (S2,S8,S10)	11,812	-148	-1.23%	12,182	10,237
Supramax Atlantic vs. Pacific	558	240	1.84%	-308	845
Handysize Atlantic 4TC (HS1-HS4)	9,764	-53	-0.54%	9,948	9,517
Handysize Pacific 3TC (HS5,HS6,HS7)	10,152	36	0.35%	10,110	9,349
Handysize Atlantic vs. Pacific	-388	-89	-0.89%	-162	168

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	13,105	-363	-2.70%	14,908	12,814
BPI 4TC	10,837	-96	-0.88%	10,932	8,965
BSI 10TC	10,214	18	0.18%	10,113	8,840

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,353	-10	-0.73%	1,363	1,145
P1A_82 (82500mt Transatlantic RV)	12,466	2	0.02%	12,162	8,892
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,913	188	1.00%	18,237	15,643
P3A_82 (82500mt Japan-SK/NOPAC/RV)	9,963	-99	-0.98%	10,317	10,309
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8505	-51	-0.60%	8676	6367
P5_82 (82500mt S China/HK range Indo RV)	9,933	-159	-1.58%	#N/A	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12747	-284	-2.18%	13190	11000
P8 (66000mt Santos to China)	34,021	-0.443	-1.29%	34.813	33.617
BPI82 5TC	12,173	-96	-0.78%	12,268	10,301

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	13,878	22,593	23,992	5,899	85.72%
Panamax 5TC	10,301	14,099	13,511	6,736	31.09%
Supramax 11TC	10,874	15,714	12,835	7,609	14.91%
Handysize 7TC	9,451	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	554	0	0.00%	557	525
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,100	-18	-0.29%	6,199	5,960
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,607	-36	-0.42%	8,718	7,717
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	15,428	-66	-0.43%	15,515	13,771
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	8,921	-93	-1.03%	9,362	10,622
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,175	94	0.93%	9,953	9,335
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,294	25	0.24%	10,321	9,546
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,988	-12	-0.12%	10,056	9,166
BHSI 7TC	9,975	-4	-0.04%	10,035	9,451

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	1,996	2,263	3,704	3,576	8,494
Pmx5TC / Smx11TC Spread	-75	39	121	-572	-1,615
Cape5TC / Smx11TC Spread	1,921	2,302	3,825	3,004	6,879
Pmx 2A / Pmx 5TC Spread	6,740	6,456	5,969	5,342	7,607
Cape Atlantic vs Cape Pacific	10,539	10,169	11,634	9,577	6,947
Pmx Atlantic vs Pmx Pacific	6,456	6,286	5,703	3,930	6,747
Supra Atlantic vs Supra Pacific	558	318	-308	845	3,063
Cape5TC / Pmx5TC Ratio	1.164	1.326	1.302	1.347	1.602
Pmx5TC / Smx10TC Ratio	0.994	1.198	1.010	0.947	0.897
Smx10TC / Handy7TC Ratio	1.228	0.900	1.211	1.151	1.241
Cape5TC / Smx10TC Ratio	1.157	1.589	1.315	1.276	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998